



# AKSHAR SPINTEX LIMITED

To,  
The Department of Corporate Services,  
BSE Limited  
P.J. Tower, Dalal Street,  
Mumbai – 400 001

29 September, 2021

Ref: BSE Scrip Code: 541303

Sub: Report of proceedings of 8<sup>th</sup> Annual General Meeting of the members of the Company held on September 29, 2021 at through Video Conference (“VC”)/ Other Audio Visual Means (“OAVM”) facility.

In accordance with the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith summary of proceedings of the 8<sup>th</sup> Annual General Meeting of the Company held on September 29, 2021.

We request you to kindly take the same on record.

For, AKSHAR SPINTEX LIMITED

  
KISHOR KIKANI  
Company Secretary



**Regd. Office & Factory :** Survey no.102/2, Plot no. 2, At-Haripar, Kalavad - Ranuja Road, Tal. Kalavad, Dist - Jamnagar, Pin - 361013. Gujarat (India).

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**Administrative Office:** C-704, The Imperial Heights, 150 feet Ring Road, Opp. Big Bazaar, Rajkot, Gujarat 360005.

CIN : L17291GJ2013PLC075677





# AKSHAR SPINTEX LIMITED

## Summary of Proceeding of 8<sup>th</sup> Annual General Meeting of the Members of the Company.

The 8<sup>th</sup> Annual General Meeting (AGM) of the Members of AKSHAR SPINTEX LIMITED ("the Company") was held on Wednesday, September 29, 2021 at 2:00 p.m. (IST) through Video Conference ("VC")/ Other Audio Visual Means ("OAVM") as permitted by the Ministry of Corporate Affairs ("MCA") and Securities and Exchange Board of India ("SEBI").

### **Directors in attendance:**

Mr. Harikrushna Chauhan, Chairman cum Whole Time Director, Mr. Amit Gadhiya, Managing Director and Mrs. Ilaben Paghdar, Executive Director of the Company, had joined the meeting through VC from their respective location.

All other Directors Mr. Nirala Joshi, Chairman of Audit Committee and Independent Director, Mr. Rohit Dobariya, Chairman of Nomination and Remuneration Committee and Independent Director and Mr. Parshotam Vasoya, Chairman of Stakeholder Relationship Committee and Independent Director of the Company were attended the meeting through VC from their respective locations.

### **Other Representatives:**

Representative of statutory Auditor of the Company H.B. Kalaria & Co. and Secretarial Auditor of the Company M/s. Varsha Shah & Co. were also attended the meeting through VC from their respective location.

Mr. Kishor Kikani, Company Secretary and Mr. Jagdish Otradi, Chief Finance Officer of the Company were also attended the meeting through VC from their respective location.

### **Members Present:**

Till the time of conclusion, 25 Members attended the meeting through VC.

The meeting commenced at 2:00 p.m. (IST) and concluded at 2:15 p.m. (IST).

Mr. Kishor Kikani, Company Secretary, welcomed all the members present in the meeting. Thereafter he introduce Board Members and Authorized representative of Statutory Auditor and Secretarial Auditor present in the meeting through Video Conferencing.

Thereafter he informed the members about facilities given to members to join Annual General Meeting thorough Video Conferencing or Other Audio Video Means.

Thereafter he further informed the members that Statutory Registers and Certificates as required under the Companies Act, 2013 and documents mentioned in the Notice calling 8<sup>th</sup> Annual General Meeting of the Company are open and available for Inspection on demand.

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Thereafter he further informed the members that As per Article no. 76 of Articles of Association; Mr. Harikrushna Chauhan, Chairman of the Company was as a Chairman of the 8<sup>th</sup> Annual General Meeting.

It was also confirmed that the required quorum was present and with the consent of the Chairman declared the meeting in order.

Thereafter he requested Mr. Amit Gadhiya, Managing Director of the Company, to take forward the proceedings of this meeting.

Mr. Amit Gadhiya, Managing Director of the Company welcomed all the members present at the Annual General Meeting and addressed the Shareholders with his introductory speech.

Thereafter He delivered his speech and gave an overview of operations and financial performance of the Company in the year 2020-21 and then he gave an overview of the textile industry, its future plans and outlook.

Thereafter he requested Mr. Kishor Kikani, Company Secretary to complete remaining proceedings.

He informed that Notice and Directors' Report already circulated to the member, taken them as read. Further report of the Statutory Auditor does not contain any qualifications, observations and adverse remarks and it was also taken as read.

Thereafter he informed that there was no request to register themselves as a register speaker received from any members and no question received from any members, there was no session for Question Answer.

Thereafter he further informed that CS Piyush Jethva, Practicing Company Secretary was appointed as Scrutinizer for conducting e-voting process. Results for remote e-voting and e-voting during AGM will be placed on the website of the Company. It will also be submitted to the Stock Exchanges as per the relevant provisions of the Companies Act and the listing regulations.

Thereafter he handed over proceedings of Meeting to the Chair and the meeting was concluded with a vote of thanks to the Chairman Sir.

Thereafter he expressed gratitude to all the members for their co-operation.

**The following businesses were considered at 8<sup>th</sup> Annual General Meeting:**

**Item No.1 (Ordinary Resolution):** To Consider and adopt the financial Statement of the Company for the financial year ended March 31, 2021 and reports of Board of Directors and Auditor thereon.

**Item No. 2 (Ordinary Resolution):** To appoint Mr. Amit Vallabhbai Gadhiya (DIN: 06604671), Director of the Company, who retires by rotation and being eligible, offers himself for re-appointment.

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**Item No.3 (Ordinary Resolution):** Re-appointment of M/s. H. B. Kalaria & Associates, Statutory Auditors of the Company.

**Item No.4 (Ordinary Resolution):** Payment of Remuneration to Cost Auditors for Financial Year 2021-2022.

**Item No.5 (Special Resolution):** Appointment of Mr. Amit Vallabhbai Gadhiya (DIN: 06604671) as Managing director and approval of remuneration under section 196 and 197 read with schedule V of the companies act, 2013.

**Item No.6 (Special Resolution):** Appointment of Mr. Harikrushna Shamjibhai Chauhan (DIN: 07710106) as chairman cum whole time director and approval of remuneration under section 196 and 197 read with schedule v of the companies act, 2013.

**Item No.7 (Special Resolution):** Appointment of Mr. Parshotam Lakhabhai Vasoya (DIN: 09229252) as an Independent director.

For, AKSHAR SPINTEX LIMITED

**HARIKRUSHNA S. CHAUHAN**  
Chairman cum Whole Time Director  
DIN: 07710106



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