



Ref. No. : EIL/SD/PBN/R-44/2022-23/3003

Date : 30th March, 2023

To,
General Manager (Listing)
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001
COMPANY CODE : 526608

To,
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra – Kurla Complex,
Bandra (East), Mumbai – 400 051
COMPANY CODE : ELECTHERM

Dear Sir/Madam,

Sub : Voting Results of Postal Ballot through remote e-voting pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to above and pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the details regarding voting results of the Postal Ballot through remote e-voting for Ordinary Resolution for re-appointment of Mr. Shailesh Bhandari (DIN : 00058866) as a Managing Director for a period of three years with effect from 1st February, 2023 and concluding on 31st January, 2026 along with Scrutinizer's Report are enclosed herewith.

You are requested to kindly take the same on your record.

Thanking you,

Yours faithfully,
For Electrotherm (India) Limited

Jigar Shah
Company Secretary

Encl: As Above

ELECTROTHERM (India) Limited

HEAD OFFICE & WORKS:
Survey No. 72, Palodia, (Via Thaltej, Ahmedabad), Gujarat-382115, India.
Phone: +91-2717-234553 – 7, 660550 Fax: +91-2717-234866
Email: ho@electrotherm.com | Website: www.electrotherm.com

REGD. OFFICE:
A-1, Skylark Apartment, Satellite Road,
Satellite, Ahmedabad-380015.
Phone: +91-79-26768844, Fax: +91-79-26768855
CIN : L29249GJ1986PLC009126
Email: sec@electrotherm.com

Other Offices: •Angul•Banglore• Bangladesh • Bellary • Chennai • Coimbatore • Delhi • Ghaziabad • Goa • Hyderabad • Jaipur • Jalna • Jalandhar • Jamnagar • Jamshedpur • Kanpur • Koderma • Kolhapur • Kolkata • Ludhiana • Mandi Gobindgarh • Mumbai • Nagpur • Nasik • Panaji • Pune • Raipur • Raigarh • Rajkot • Rourkela • Sambalpur



Voting Results of Postal Ballot through remote e-voting pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

General information about company	
Scrip code	526608
NSE Symbol	ELECTHERM
MSEI Symbol	NOTLISTED
ISIN	INE822G01016
Name of the company	ELECTROTHERM (INDIA) LIMITED
Type of meeting	POSTAL BALLOT THROUGH REMOTE E-VOTING
Date of the meeting / last day of receipt of postal ballot forms / e-voting (in case of Postal Ballot)	28-03-2023
Start time of the meeting	Not Applicable
End time of the meeting	Not Applicable

Scrutinizer Details	
Name of the Scrutinizer	ARVIND GAUDANA
Firms Name	GAUDANA AND GAUDANA
Qualification	Practising Company Secretaries
Membership Number / CP Number	F2838 / (CP Number 2183)
Date of Board Meeting in which appointed	14-02-2023
Date of Issuance of Report to the company	29-03-2023

Voting results	
Record date	17-02-2023
Total number of shareholders on record date	10554
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	Not Applicable
b) Public	Not Applicable
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	Not Applicable
b) Public	Not Applicable
No. of resolution passed in the meeting	1

ELECTROTHERM (India) Limited

HEAD OFFICE & WORKS:

Survey No. 72, Palodia, (Via Thaltej, Ahmedabad), Gujarat-382115, India.
Phone: +91-2717-234553 – 7, 660550 Fax: +91-2717-234866
Email: ho@electrotherm.com
Website: www.electrotherm.com

REGD. OFFICE:

A-1, Skylark Apartment, Satellite Road,
Satellite, Ahmedabad-380015.
Phone: +91-79-26768844, Fax: +91-79-26768855
CIN : L29249GJ1986PLC009126
Email: sec@electrotherm.com



Other Offices: • Angul • Bangalore • Bangladesh • Bellary • Chennai • Coimbatore • Delhi • Ghaziabad • Goa • Hyderabad • Jaipur • Jalna • Jalandhar • Jamnagar • Jamshedpur • Kanpur • Koderma • Kolhapur • Kolkata • Ludhiana • Mandi Gobindgarh • Mumbai • Nagpur • Nasik • Panaji • Pune • Raipur • Raigarh • Rajkot • Rourkela • Sambalpur



Agenda No.	Details of Agenda	Resolution required (Ordinary / Special)	Mode of Voting	Remarks
01	To re-appoint Mr. Shailesh Bhandari (DIN : 00058866) as a Managing Director for a period of three years with effect from 1 st February, 2023 and concluding on 31 st January, 2026	Ordinary Resolution	Remote E-voting	Passed with requisite majority



ELECTROTHERM (India) Limited

HEAD OFFICE & WORKS:

Survey No. 72, Palodia, (Via Thaltej, Ahmedabad), Gujarat-382115, India.

Phone: +91-2717-234553 – 7, 660550 Fax: +91-2717-234866

Email: ho@electrotherm.com

Website: www.electrotherm.com

REGD. OFFICE:

A-1, Skylark Apartment, Satellite Road, Satellite, Ahmedabad-380015.

Phone: +91-79-26768844, Fax: +91-79-26768855

CIN : L29249GJ1986PLC009126

Email: sec@electrotherm.com

Other Offices: • Angul • Bangalore • Bangladesh • Bellary • Chennai • Coimbatore • Delhi • Ghaziabad • Goa • Hyderabad • Jaipur • Jalna • Jalandhar • Jamnagar • Jamshedpur • Kanpur • Koderma • Kolhapur • Kolkata • Ludhiana • Mandi Gobindgarh • Mumbai • Nagpur • Nasik • Panaji • Pune • Raipur • Raigarh • Rajkot • Rourkela • Sambalpur

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To re-appoint Mr. Shailesh Bhandari (DIN : 00058866) as a Managing Director for a period of three years with effect from 1 st February, 2023 and concluding on 31 st January, 2026				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	Remote E-Voting	3955825	3844325	97.18	2380800	1463525	61.93	38.07
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total		3955825	3844325	97.18	2380800	1463525	61.93
Public- Institutions	Remote E-Voting	639324	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total		639324	0	0.00	0	0	0.00
Public- Non Institutions	Remote E-Voting	8147665	1132387	13.90	1047025	85362	92.46	7.54
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total		8147665	1132387	13.90	1047025	85362	92.46
	Total	12742814	4976712	39.06	3427825	1548887	68.88	31.12
Whether resolution is Pass or Not.							Yes	

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public - Institutions	0
Public - Non Institutions	0

For Electrotherm (India) Limited

Jigraah

Jigar Shah
Company Secretary





Gaudana & Gaudana

(Company Secretaries)

Formerly known as Arvind Gaudana & Company
#307, Ashirwad Paras, Nr. Prahladnagar Garden
Corporate Road, Prahladnagar, Satellite, Ahmedabad-380015.
Ph.: +91 79 40324567/68 Email: connect@gaudana.com

SCRUTINIZER'S REPORT

To,
The Chairman
ELECTROTHERM (INDIA) LIMITED
A-1, Skylark Apartment,
Satellite Road, Satellite,
Ahmedabad - 380015.

Dear Sir,

Subject: Scrutinizer's Report on Postal Ballot conducted through remote e-voting by the Equity Shareholders of Electrotherm (India) Limited (the "Company") commenced on Monday, February 27, 2023 at 9:00 A.M. (IST) and ended on Tuesday, March 28, 2023 at 05:00 P.M. (IST).

I, Arvind D. Gaudana, Senior Partner of M/s. Gaudana & Gaudana, (Practicing Company Secretaries), (FCS No. F-2838, C.P. No. 2183) have been appointed by the Board of Directors of ELECTROTHERM (INDIA) LIMITED ("the Company") as Scrutinizer for the purpose of scrutinizing Postal Ballot conducted through remote e-voting by the Equity Shareholders of Electrotherm (India) Limited (the "Company") commenced on Monday, February 27, 2023 at 9:00 A.M. (IST) and ended on Tuesday, March 28, 2023 at 05:00 P.M. (IST).

We hereby submit our report as under;

1. The Management of the Company is responsible to ensure the compliance with provisions of sections 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 and Circulars and Notifications issued thereunder i.e. General circular Nos. 14/2020 dated April 8, 2020, 17/20 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021, 03/2022 dated May 5, 2022 and 11/2022 dated December 28, 2022 by Ministry of Corporate Affairs ("MCA Circulars"), and applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations") and other applicable laws, rules and regulations (including any statutory modification or re-enactment thereof for the time being in force and as amended from time to time).



2. The Notice of Postal Ballot dated February 14, 2023 alongwith the statement under Section 102 of the Companies Act, 2013 setting out all the material facts in respect of the resolution mentioned therein was sent electronically by email to the members as on cut-off date i.e. February 17, 2023, whose name appear in the register of members /list of beneficial owners as received from the National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) on February 24, 2023 in compliance with the MCA circulars.
3. The company has completed the dispatch of postal ballot notice to the members in electric form only. No physical ballot notice was dispatched to the members in view of the above referred MCA circulars. The company has also published the newspapers advertisement in Financial Express (English) & Financial Express (Gujarati) respectively, regarding dispatch of notice of postal ballot along with remote E-voting information and containing all the matters required under Companies Act, 2013 and relevant rules on February 27, 2023.
4. The Company has appointed Central Depository Services (India) Limited (CDSL) as a service provider for extending the facility of providing remote electronic voting to the shareholders of the Company.
5. The responsibility as a scrutinizer for the Postal Ballot is restricted to the extent of preparation and presentation of Scrutinizer's Report of the votes cast "FAVOUR" or "AGAINST" the resolution(s) as stated in the Notice, based on the reports generated from e-voting systems provided by the Central Depository Services (India) Limited (CDSL), the authorized agency to provide e-voting facilities.
6. The company has offered e-voting through Central Depository Services (India) Limited (CDSL) and report contains the details of E-voting only.
7. The facility of e-voting remained open from 9:00 A.M. (IST) on Monday, February 27, 2023 and ended at 05:00 P.M. (IST) on Tuesday, March 28, 2023.
8. 53 members representing 49,76,712 equity shares have cast their votes through e-voting for the resolutions set out in the said notice of the Postal Ballot and votes cast up to March 28, 2023 at 5:00 P.M. (IST) i.e. the last date and time for e-voting were considered for scrutiny.
9. There was no postal ballot Form required to be received physically in view of MCA & SEBI circulars referred to in Postal Ballot Notice.
10. A summary of postal ballot through e-voting is given below:



Resolution No. 1:

To re-appoint Mr. Shailesh Bhandari (DIN: 00058866) as a Managing Director for a period of Three years with effect from 1st February, 2023 and concluding on 31st January, 2026.

Sr. No.	Resolution No. 1 as given in the Postal Ballot Notice		Particulars of Votes Cast		
			No. of members voted	No. of votes cast by them	% of total no. of votes cast
1.	To re-appoint Mr. Shailesh Bhandari (DIN: 00058866) as a Managing Director for a period of Three years with effect from 1 st February, 2023 and concluding on 31 st January, 2026.	Votes cast in favour	39	34,27,825	68.88
		Votes cast in against	14	15,48,887	31.12
		Votes cast invalid	0	0	NIL
		Total	53	49,76,712	100

Thanking You

Yours Faithfully,

For Gaudana & Gaudana
(Company Secretaries)



CS Arvind Gaudana, Scrutinizer
Senior Partner
FCS No.: 2838, C.P. No.: 2183
UDIN: F002838D003334177
Place: Ahmedabad
Date: 28/03/2023

For Electrotherm (India) Limited



Shri Jigar Shah
Company Secretary
(Authorized by Chairman)