



POLO QUEEN INDUSTRIAL AND FINTECH LIMITED

Regd. Off : 303/4/5, A to Z Industrial Premises, G. K. Marg, Lower Parel (W),
Mumbai - 400013 (India)

CIN NO. L72200MH1984PLC094539

August 13, 2021

BSE Limited
1st Floor, New Trading Wing,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai - 400001
Scrip Code: 540717

Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th Floor,
Plot No.C-62, G- Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400098
Symbol: PQIF

Subject: Outcome of Board Meeting held on August 13, 2021

Ref: Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

We wish to inform you that at the meeting of the Board of Directors of the Company held today i.e. August 13, 2021, the Board of Directors of the Company has considered and approved the following business items:

1. Statement showing the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended 30th June, 2021 along with the Limited Review Report issued by M/s. Gupta Raj & Co., Chartered Accountants, Statutory Auditors of the Company.
2. Appointment of M/s. Dipti Nagori & Associates, Company Secretary in Practice, as Scrutinizer of the Company to conduct the process of e-voting at the 37th Annual General Meeting of the Company in a fair and transparent manner.
3. Resignation of Mrs. Grishma Khandwala, a Company Secretary in practice as Secretarial Auditor for the financial Year 2022;
4. Appointment of M/s. Dipti Nagori & Associates, a Company Secretary in practice as Secretarial Auditor under Section 204 of the Companies Act, 2013 and Regulation 24(A) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 for the Financial Year 2021-2022.
5. Approval of 37th Notice of Annual General Meeting of the Company scheduled to be held on Monday, September 27, 2021.

The Meeting commenced at 4.00 p.m. and concluded at 5.00 p.m. We request you to kindly take the same on record and oblige.

Thanking you,

Yours truly,

For Polo Queen Industrial and Fintech Limited

Vandana
Vandana Yadav
Company Secretary
Encl: a/a



Tel: (Off) 24935421 (4 Lines) 66615901 Fax: (91-22) 24935420 / 66615900
E-mail: info@poloqueen.com

GUPTA RAJ & CO. CHARTERED ACCOUNTANTS

DELHI OFFICE :
101, KD BLOCK,
PITAMPURA
NEAR KOHAT ENCLAVE
METRO STATION,
NEW DELHI 110034

MUMBAI OFFICE :
2-C, MAYUR APARTMENTS,
DADABHAI CROSS RD. NO.3,
VILE PARLE (WEST),
MUMBAI,
PIN 400056

AHMEDABAD OFFICE :
A-307 INFINITY TOWER,
CORPORATE TOWER,
PRAHALAD NAGAR,
AHMEDABAD
PIN - 380015

NAGPUR BRANCH :
1ST FLR, MEMON
JAMAD BUILDING,
NR CENTRAL BANK,
MASKASATH, ITWARI,
NAGPUR - 44000

Limited Review Report - Standalone Financial Results

To,
The Board of Directors,
POLOQUEEN INDUSTRIAL & FINTECH LIMITED

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **POLOQUEEN INDUSTRIAL & FINTECH LIMITED** ("the Company") for the quarter ended 30th June, 2021.

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the Indian Accounting Standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR GUPTA RAJ & CO.
CHARTERED ACCOUNTANTS
FIRM NO. 001687N

NIKUL
NAWAL
JALAN

Digitally signed by NIKUL, NAWAL, JALAN
DN: cn=NIKUL, o=GUPTA RAJ & CO., ou=CHARTERED ACCOUNTANTS, email=nikul@guptarajandco.com, c=IN
Date: 2021.08.13 12:44:15 +05'30'

CA NIKUL JALAN
(PARTNER)
MEMBERSHIP NO. 0112353



PLACE: MUMBAI
DATED : 13.08.2021

WDINK 2112353 AAAAFA6083

GUPTA RAJ & CO. CHARTERED ACCOUNTANTS

DELHI OFFICE :
101, KD BLOCK,
PITAMPURA
NEAR KOHAT ENCLAVE
METRO STATION,
NEW DELHI 110034

MUMBAI OFFICE :
2-C, MAYUR APARTMENTS,
DADABHAI CROSS RD. NO.3,
VILE PARLE (WEST),
MUMBAI,
PIN 400056

AHEMDABAD OFFICE :
A-307 INFINITY TOWER,
CORPORATE TOWER,
PRAHALAD NAGAR,
AHMEDABAD
PIN - 380015

NAGPUR BRANCH :
1ST FLR, MEMON
JAMAD BUILDING,
NR CENTRAL BANK,
MASKASATH, ITWARI,
NAGPUR - 440002

Limited Review Report -Consolidated Financial Results

To,
The Board of Directors,
Polo Queen Industrial & Fintech Limited

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Polo Queen Industrial & Fintech Limited** ("the Company") comprising its subsidiaries for the Quarter ended 30th June, 2021 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with SEBI Circular No. CIR/CFD/CMD1/ 80 /2019 dated July 19, 2019 ('the Circular'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been compiled from the related interim Consolidated Financial Statements which has been prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), specified under Section 133 of the Companies Act 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

The consolidated financial result includes the results of the subsidiaries namely Polo Queen Capital Limited, Polo Queen Pharma Trade Industry Limited and Polo Queen Solutions Limited.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

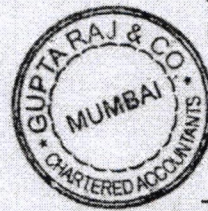


Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

PLACE: MUMBAI
DATED : 13.08.2021

UDIN r 21112353AAAFC1226

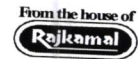


FOR GUPTA RAJ & CO.
CHARTERED ACCOUNTANTS
FIRM NO. 001687N

NIKUL
NAWAL
JALAN

Digitally signed by NIKUL NAWAL JALAN
DN: cn=NIKUL NAWAL JALAN, o=GUPTA RAJ & CO., ou=CHARTERED ACCOUNTANTS, email=nikul.nawal.jalan@guptarajandco.com, c=IN
Reason: I am a Signer
Date: 2021.08.13 12:41:19 +0530

NIKUL JALAN
(PARTNER)
Membership No.0112353



STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

Sr No.	PARTICULARS	Standalone				Consolidated			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		Unaudited 30.06.2021	Audited 31.03.2021	Unaudited 30.06.2020	(Audited) 31.03.2021	Unaudited 30.06.2021	Audited 31.03.2021	Unaudited 30.06.2020	(Audited) 31.03.2021
1	Revenue								
	a. Revenue from Operations								
	b. Other Income	1,196.74	977.53	190.66	3211.41	1,196.74	977.53	190.66	3211.41
2	Total Revenue		4.65		5.31	1.32	8.26	(3.70)	23.03
	Expenses	1,196.74	982.18	190.66	3216.72	1,198.06	985.79	186.96	3234.44
	a. Cost of material consumed								
	b. Purchase of Stock in Trade								
	c. Changes in inventories of finished goods, work-in-progress & stock-in-trade	1,101.24	808.92	137.78	2707.26	1,101.24	808.92	137.78	2707.26
	d. Employee Benefit Expenses				0	(47.37)	10.87	7.50	(0.72)
	e. Finance Cost	29.54	42.46	3.85	96.68	29.54	42.46	3.85	96.68
	f. Depreciation and amortization expenses	33.28	33.37	24.08	142.18	33.48	34.17	24.28	142.98
	g. Other Expenses	1.06	1.67	4.25	6.08	1.06	1.67	4.25	6.08
3	Total Expenses	59.68	84.98	36.41	238.55	60.11	86.22	37.80	244.13
	Profit/(Loss) before Exceptional Items and Tax(1-2)	19.31	(0.09)	(23.21)	26.69	20.00	1.48	(28.50)	38.03
4	Exceptional Items								
5	Profit/(Loss) before tax (3+4)	19.31	(0.09)	(23.21)	26.69	20.00	1.48	(28.50)	38.03
6	Tax Expenses								
7	Current Tax								
	Deferred Tax	5.02	(2.73)		4.16	5.16	(2.58)		4.31
	Tax adjustment of earlier year		0.34		0.34		0.34		0.34
8	Total Tax Expenses	5.02	(2.49)	-	(0.10)	-	(0.10)	-	(0.10)
9	Profit/(Loss) for the period (5-6)	14.29	2.40	(23.21)	22.29	14.84	3.82	(28.50)	33.48
10	Other Comprehensive Income (OCI)								
11	Total Comprehensive Income(9+10)	14.29	2.40	(23.21)	22.29	14.84	3.82	(28.50)	107.04
12	Net Profit/(loss) attributable to								
	a) Owners of Company								
	b) Non-Controlling Interest					14.84	3.82	(28.50)	33.48
13	Other Comprehensive income attributable to								
	a) Owners of Company								
	b) Non-Controlling Interest					34.98	-	-	107.04
14	Total Comprehensive income attributable to								
	a) Owners of Company								
	b) Non-Controlling Interest					49.82	3.82	(28.50)	140.52
13	Paid-up Equity Share Capital	6715.00	6,715.00	6,715.00	6,715.00	6,715.00	6,715.00	6,715.00	6,715.00
14	Reserves excluding revaluation reserves as per Balance Sheet of Previous accounting year								
15	Earnings Per Share (EPS) (of Rs. 10/- each)				9101.77				9,195.83
	i) Basic EPS	0.02	0.00	(0.03)	0.03	0.07	0.01	(0.04)	0.05
	Not Annualised	Not Annualised	Not Annualised	Annualised	Not Annualised	Not Annualised	Not Annualised	Annualised	
	ii) Diluted EPS	0.02	0.00	(0.03)	0.03	0.07	0.01	(0.04)	0.05
	Not Annualised	Not Annualised	Not Annualised	Annualised	Not Annualised	Not Annualised	Not Annualised	Annualised	

- Notes**
- The above unaudited financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on August 13, 2021. The said results have been subjected to a limited review by the Company's statutory auditors.
 - The financial results are in accordance with the accounting policies followed by the company in preparation of its statutory accounts.
 - The company does not have any Exceptional Items to report for the above period.
 - Previous period's figures have been regrouped, wherever necessary, to conform to current period classification.
 - There were no 'Non-controlling interest' in the Group on any of the reporting periods presented above.

For and on behalf of Board of Directors of
 Polo Queen Industrial and Fintech Limited



Prabhas Sanghai
 Prabhas Sanghai
 Chairperson
 DIN: 00302947

Place: Mumbai
 Date: August 13, 2021



POLO QUEEN INDUSTRIAL AND FINTECH LIMITED *From the house of*
 Regd. Office: 304, A-Z Industrial Premises, Ganpatrao Kadam Marg, Lower Parel, Mumbai- 400 013
 CIN No. L72200MH1984PLC094539 **Rajkamal**
 Tel: 022-24935421/24817001 Email: info@poloqueen.com Website: www.poloqueen.com

CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED JUNE 30, 2021
 (Rs. In Lacs)

S. No.	Particulars	Consolidated			
		Quarter ended		Year ended	
		Unaudited 30.06.2021	Audited 31.03.2021	Unaudited 30.06.2020	(Audited) 31.03.2021
1	Segment Revenue				
	i. Trading				
	ii. Non Banking Financial Business	1,196.74	981.12	190.66	3,215.66
	iii. Pharma	1.32	4.67	(3.70)	18.78
	iv. IT/ITES	-	0.00	-	-
	Total Segment Revenue	1,198.06	985.79	186.96	3,234.44
2	Segment results Profit/(loss) before finance costs and tax from each Segment				
	i. Trading				
	ii. Non Banking Financial Business	52.59	33.28	0.87	168.87
	iii. Pharma	1.05	2.28	(4.95)	11.88
	iv. IT/ITES	(0.08)	0.04	(0.07)	0.13
	Total Profit/(Loss) before Finance Cost & Tax	53.48	35.64	(4.22)	181.01
	Less: Finance Cost				
	Total Profit/(Loss) before Tax	33.48	34.17	24.28	142.98
		20.00	1.47	(28.50)	38.03
3	Segment Assets				
	i. Trading				
	ii. Non Banking Financial Business	20678.62	20180.49	20,330.48	20180.49
	iii. Pharma	406.65	372.44	237.85	372.44
	iv. IT/ITES	4.53	4.60	4.32	4.60
	Total Assets	21094.32	20562.13	20,576.96	20,562.13
4	Segment Liabilities				
	i. Trading				
	ii. Non Banking Financial Business	2748.90	2306.95	2,216.56	2306.95
	iii. Pharma	0.75	0.88	15.76	0.88
	iv. IT/ITES	0.28	0.28	0.18	0.28
	Total Liabilities	2750.21	2308.39	2,232.68	2,308.39
5	Capital Employed				
	i. Trading				
	ii. Non Banking Financial Business	17929.72	17873.54	18,113.92	17,873.54
	iii. Pharma	405.90	371.56	222.09	371.56
	iv. IT/ITES	4.25	4.32	4.14	4.32
	Total Capital Employed	18344.11	18253.74	18,344.28	18,253.74
	Total Equity & Liabilities	21,094.32	20,562.13	20,576.96	20,562.13



Signature



POLO QUEEN INDUSTRIAL AND FINTECH LIMITED

Regd. Off : 303/4/5, A to Z Industrial Premises, G. K. Marg, Lower Parel (W),
Mumbai - 400013 (India)

CIN NO. L72200MH1984PLC094539

August 13, 2021

BSE Limited
1st Floor, New Trading Wing,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai - 400001
Scrip Code: 540717

Metropolitan Stock Exchange of India Ltd.
Vibgyor Towers, 4th Floor,
Plot No.C-62, G- Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400098
Symbol: PQIF

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

As required under Regulation 32 of SEBI (LODR) Regulations, 2015, we inform you that the disclosure or filing of statement of deviation or variations pursuant to Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015 is not applicable to the Company for the quarter ended 30th June, 2021

Thanking You.

Yours truly,

For Polo Queen Industrial and Fintech Limited

Vandana
Vandana Yadav
Company Secretary

