



JFL/NSE-BSE/2022-23/59

July 23, 2022

**BSE Ltd.**  
P.J. Towers, Dalal Street  
Mumbai - 400001  
**Scrip Code: 533155**

**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex  
Bandra(E), Mumbai - 400051  
**Symbol: JUBLFOOD**

**Sub: Grant of Options under JFL Employees Stock Option Schemes**

**Ref: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Dear Sir/Madam,

In terms of Regulation 30 of the Listing Regulations, read with the SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015, this is to inform that the Nomination, Remuneration and Compensation Committee ("NRC") of Jubilant FoodWorks Limited ("JFL") has on July 22, 2022 granted stock options under the JFL Employees Stock Option Schemes, as per the details mentioned in Annexure "A".

This is for your information and records.

Thanking you,  
For **Jubilant FoodWorks Limited**

**Mona Aggarwal**  
**Company Secretary and Compliance Officer**  
Investor E-mail id: [investor@jublfood.com](mailto:investor@jublfood.com)

Encl.: As Above

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**A Jubilant Bhartia Company**

**Jubilant FoodWorks Limited**  
Corporate Office:  
5th Floor, Tower-D, Plot No. 5,  
Logix Techno Park, Sector-127,  
Noida - 201 304, U.P., India  
Tel : +91 120 4090500  
Fax: +91 120 4090599

Registered Office:  
Plot No. 1A, Sector 16-A,  
Noida - 201 301, U.P., India  
Tel : +91 120 4090500  
Fax: +91 120 4090599  
CIN No.: L74899UP1995PLC043677  
Email: [contact@jublfood.com](mailto:contact@jublfood.com)

**Annexure A**

S. no.	Particulars	JFL Employees Stock Option Scheme, 2011 (ESOP 2011)	JFL Employees StockOption Scheme, 2016 (ESOP 2016)
1	Brief details of stock options granted	Grant of 1,971 stock options to the eligible employees as determined by the NRC	Grant of 4,980 stock options to the eligible employees as determined by the NRC
2	Total number of options granted	6,951 (on July 22, 2022)	
3	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweet Equity) Regulations, 2021, if applicable	Yes	
4	Total number of shares covered by these stock options	1,971 equity shares (Each stock option is convertible into one (1) equity share of JFL having a face value of Rs.2/- each)	4,980 equity shares (Each stock option is convertible into one (1) equity share of JFL having a face value of Rs.2/- each)
5	Pricing Formula (Exercise Price)	Rs. 584/- per stock option (Closing market price of JFL's equity share on NSE on July 21, 2022 is Rs. 584.05/- which is rounded off to Rs. 584/-)	Rs. 2/- per stock option approved by NRC
6.	Option vested (Vesting Schedule)	Subject to fulfilment of pre-vesting conditions, over 3 years as below: <ul style="list-style-type: none"> <li>• 20% on the first anniversary of Grant</li> <li>• 30% on the second anniversary of Grant</li> <li>• 50% on the third anniversary of Grant</li> </ul>	Subject to fulfilment of pre-vesting conditions, not earlier than One (1) year and not later than Five (5) years from the date of grant of options, as per the vesting schedule approved by NRC
7	Time within which option may be exercised (Exercise Period)	Seven (7) years from the first vesting date	As approved by NRC which is not earlier than One (1) year and not later than Five (5) years from the vesting date

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Email: contact@jublfood.com

8	Brief details of significant terms	None
<b>Note:</b> The requirements prescribed under sub-clauses (g) to (k), (m) & (n) of Clause 10 of Para B of Annexure 1 of SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 are not applicable.		

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