



Lancer Container Lines Ltd.

Date: - July 17, 2020

To,

BSE Limited Ltd. (BSE)
P.J. Towers, Dalal Street,
Mumbai 400 001.

Sub.: Outcome of Board Meeting held on July 17, 2020- Intimation of proposed formation of a 3 Wholly Owned Subsidiaries Company.

Ref: Script Code- 539841 i.e. Lancer Container Lines Limited.

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), We would like to inform that the Board of Directors at their meeting held today, have approved incorporation of 3 wholly owned subsidiary of the company.

The incorporation of 3 wholly owned subsidiaries will leverage the growth opportunities in the evolving mobility space and will help the Company in becoming more agile and customer -focused.

The details required under regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD 1412015 dated September 9, 2015 are enclosed as per Annexure forming part of this disclosure.

The meeting commenced at 03.00 PM and Concluded at 04.00 PM.

This is for your information. Kindly take the note of the same on your records and acknowledge.

Thanking you,

Yours sincerely,

**On Behalf of Board of Directors
For Lancer Container Lines Limited**


Praful Jain
Executive Director
DIN: - 08000808



Place: - Navi Mumbai

Encl: - As above

CIN : L74990MH2011PLC214448

Mayuresh Chambers Premises Co-Op.Society Ltd, Unit No.H02-2, H02-3 & H02-4, Plot No.60, Sector-11,
CBD Belapur, Navi Mumbai - 400614 Tel. : +91 22 2756 6940/41/42 Web.: www.lancermarine.in

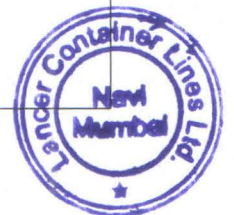
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• Hyderabad



Lancer Container Lines Ltd.

Annexure A

| Sr. No. | Particulars | Details |
|---------|--|--|
| 1. | Name of the target entity, details in brief such as size, turnover etc | Name: Lancer Global Central Asia logistics Private Limited, or any other names as may be approved by Ministry of Corporate Affairs Proposed Authorized Capital: Rs. 1,00,000 (Rupees one lakh only) |
| 2. | Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length" | The wholly owned subsidiary company once incorporated will be a related party of the company. Save and except what is mentioned above, the Promoter/ promoter group/ group companies are not interested in the transaction. |
| 3. | Industry to which the entity being acquired belongs | Cargo Transport to Commonwealth Independent States |
| 4. | Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity) | The proposed wholly owned subsidiary company to be incorporated in India shall carry out business to move the cargo via Sea to the base port and then by rail or road to the CIS locations after crossing different borders. |
| 5. | Brief details of any governmental or regulatory approvals required for the acquisition | Not Applicable |
| 6. | Indicative time period for completion of the acquisition | Not Applicable |
| 7. | Nature of consideration - whether cash consideration or share swap and details of the same | 100% subscription to the share capital in cash. |
| 8. | Cost of acquisition or the price at which the shares are acquired | Not Applicable |
| 9. | Percentage of shareholding / control acquired and/ or number of shares acquired | 100% |
| 10. | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief) | Not Applicable since the company is yet to be incorporated. |



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Registered Office : Mayuresh Chambers Premises Co-Op.Society Ltd, Unit No.H02-2, H02-3 & H02-4,
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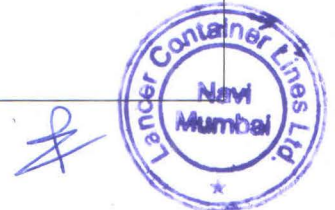
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• Hyderabad • Jalandhar • Jodhpur



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Annexure B

| Sr. No. | Particulars | Details |
|---------|--|--|
| 1. | Name of the target entity, details in brief such as size, turnover etc | Name: KMS Maritime India Pvt Ltd, or any other names as may be approved by Ministry of Corporate Affairs Proposed Authorized Capital: Rs. 1,00,000 (Rupees one lakh only) |
| 2. | Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length" | The wholly owned subsidiary company once incorporated will be a related party of the company. Save and except what is mentioned above, the Promoter/ promoter group/ group companies are not interested in the transaction. |
| 3. | Industry to which the entity being acquired belongs | Agency Business |
| 4. | Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity) | The proposed wholly owned subsidiary company to be incorporated in India shall carry out business as agency representation for Principals based in different part of world. The Company to be incorporated will be acting on behalf of principals to handle their containers in India. |
| 5. | Brief details of any governmental or regulatory approvals required for the acquisition | Not Applicable |
| 6. | Indicative time period for completion of the acquisition | Not Applicable |
| 7. | Nature of consideration - whether cash consideration or share swap and details of the same | 100% subscription to the share capital in cash. |
| 8. | Cost of acquisition or the price at which the shares are acquired | Not Applicable |
| 9. | Percentage of shareholding / control acquired and/ or number of shares acquired | 100% |
| 10. | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief) | Not Applicable since the company is yet to be incorporated. |



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Annexure C

| Sr. No. | Particulars | Details |
|---------|--|--|
| 1. | Name of the target entity, details in brief such as size, turnover etc | Name: Lancer India Projects Private Limited, or any other names as may be approved by Ministry of Corporate Affairs Proposed Authorized Capital: Rs. 1,00,000 (Rupees one lakh only) |
| 2. | Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length" | The wholly owned subsidiary company once incorporated will be a related party of the company. Save and except what is mentioned above, the Promoter/ promoter group/ group companies are not interested in the transaction. |
| 3. | Industry to which the entity being acquired belongs | Break Bulk Business Project |
| 4. | Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity) | The proposed wholly owned subsidiary company to be incorporated in India shall carry out business to handle Break Bulk, Un-containerized Cargo, oversized cargo and project cargo movements |
| 5. | Brief details of any governmental or regulatory approvals required for the acquisition | Not Applicable |
| 6. | Indicative time period for completion of the acquisition | Not Applicable |
| 7. | Nature of consideration - whether cash consideration or share swap and details of the same | 100% subscription to the share capital in cash. |
| 8. | Cost of acquisition or the price at which the shares are acquired | Not Applicable |
| 9. | Percentage of shareholding / control acquired and/ or number of shares acquired | 100% |
| 10. | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief) | Not Applicable since the company is yet to be incorporated. |



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