



Valiant Organics Limited

August 09, 2023

To,
Listing/Compliance Department
BSE LTD
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

SCRIP CODE - 540145

To,
Listing/Compliance Department
**National Stock Exchange of
India Limited**
"Exchange Plaza", Plot No. C/1,
G Block Bandra-Kurla Complex,
Bandra (E), Mumbai- 400 051.
SYMBOL- VALIANTORG

Sub: Grant of Options to eligible employees under 'Valiant - Employees Stock Option Plan- 2022'.

Ref: Regulation 30 read with Para B of Part A of schedule III of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

This is to inform you that the Nomination and Remuneration Committee of the Board of Directors of the Company at its meeting held today i.e. Wednesday, August 09, 2023 has approved the grant of 24,000 Employee Stock Options to the some of the eligible employees of the Company under the '**Valiant - Employees Stock Option Plan- 2022**' ("**ESOP- 2022**").

In terms of the ESOP-2022, 1 (one) Stock Option represents 1 (one) equity share of the Company.

The disclosure pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 is attached as an 'Annexure A.'

This is for your information and records.

Yours Faithfully,

For Valiant Organics Limited

Avani D. Lakhani
Company Secretary
ICSI M.NO: A47118

Encl: As above



Valiant Organics Limited

'Annexure A.'

Sr. No.	Particulars	Details
1.	Brief details of options granted	The Nomination and Remuneration Committee has approved the grant of 24,000 stock options to the some of the eligible employees of the Company.
2.	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable)	Yes
3.	Total number of shares covered by these options	24,000 Equity Shares
4.	Pricing formula	The Exercise Price of the options granted shall be Rs.10/- each.
5.	Time within which option may be exercised	Exercisable within a period of 3 (Three) years from the date of vesting.
6.	Options lapsed	NIL
7.	Variation of terms of options	NA
8.	Brief details of significant terms	NA
9.	Conversion ratio	Each option shall carry the right to be issued one equity share of Re. 10/- each of the Company

For Valiant Organics Limited

Avani D. Lakhani
Company Secretary
ICSI M.NO: A47118