

May 28, 2024

To <b>Corporate Relationship Department</b> <b>BSE Limited</b> Department of Corporate Services, P. J. Towers, Dalal Street, Fort, Mumbai – 400 001 <b>Scrip Code: 532543</b>	To <b>Listing Department</b> <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, 5th Floor, G-Block, Bandra Kurla Complex, Bandra East, Mumbai - 400 051 <b>Scrip Symbol: GULFPETRO</b>
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Dear Sir/ Madam,

Sub: **Outcome of Board Meeting held on Tuesday, May 28, 2024**

Time of Commencement of the Board Meeting : 13:25 PM

Time of Conclusion of the Board Meeting : 14:30 PM

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting concluded today, inter alia, has:

1. Approved the Audited Financial Results for the Quarter and Year ended March 31, 2024, along with Independent Auditors' Report issued by M/s. PNG & Co., Chartered Accountants, the Statutory Auditors of the Company.

M/s. PNG & Co., Chartered Accountants, the Statutory Auditors of the Company have issued an unmodified opinion on the financial results (declaration attached).

The Results are being uploaded on the Company's website viz. [www.gppetroleum.co.in](http://www.gppetroleum.co.in) and further the results will be published in the Newspapers in terms of Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in due course.

2. Re-appointment of Mrs. Stuti Kacker (DIN: 07061299), as Non-Executive Independent Director of the Company for a period of two years effective from August 05, 2024 to August 04, 2026. Further, we wish to confirm that Mrs. Stuti Kacker has not been debarred from holding office of Director by virtue of any SEBI Order or any other Authority.

The re-appointment is subject to the approval of the Shareholders of the Company.

3. Appointment of M/s. Jain Mittal Chaudhary & Associates, Chartered Accountants, are appointed as Internal Auditor of the Company for the Financial Year 2024-25.
4. Appointment of M/s. Dilip M. Bathija, Cost Accountants, as the Cost Auditors of the Company for the Financial Year 2024-25.

5. Appointment of M/s. Pusalkar & Co., Company Secretaries (CP No. 23823), Practicing Company Secretaries (PCS), as the Secretarial Auditor of the Company for the Financial Year 2024-25.

The disclosure as required under SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is hereby enclosed for Item no. 2 to 5 as 'Annexure A, B, C and D', respectively.

We request you to kindly take the same on your record.

Thanking You,  
Yours faithfully,  
For **GP PETROLEUMS LIMITED**

**KANIKA SEHGAL SADANA**  
**COMPANY SECRETARY AND COMPLIANCE OFFICER**

Encl.: a/a

May 28, 2024

To <b>Corporate Relationship Department</b> <b>BSE Limited</b> Department of Corporate Services, P. J. Towers, Dalal Street, Fort, Mumbai - 400 001 <b>Scrip Code: 532543</b>	To <b>Listing Department</b> <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, 5th Floor, G-Block, Bandra Kurla Complex, Bandra East, Mumbai - 400 051 <b>Scrip Symbol: GULFPETRO</b>
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Dear Sir/ Madam,

Sub: **Declaration regarding Audit Reports with unmodified opinion for the Audited Financial Results.**

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (" Listing Regulations"), we hereby declare that M/s. PNG & Co., Chartered Accountants, the Statutory Auditors of the Company has submitted the Auditors' Reports for the Audited Financial Results of the Company for the quarter and financial year ended 31<sup>st</sup> March, 2024 with unmodified opinion.

We request you to take the aforesaid on records.

Thanking You,  
Yours faithfully,  
For **GP PETROLEUMS LIMITED**

**KANIKA SEHGAL SADANA**  
**COMPANY SECRETARY AND COMPLIANCE OFFICER**

### Annexure A

#### Re-appointment of Mrs. Stuti Kacker as Non-Executive Independent Director

S. No.	Details of Events	Information of such event(s)
1.	Reason for change viz. Appointment, re-appointment, resignation, removal, death or otherwise	Re-appointment
2.	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	The Board of Directors at their meeting held on May 28, 2024, re-appointed Mrs. Stuti Kacker as an Independent Director of the Company for the second term for the period of two years effective from August 05, 2024.
3.	Brief profile (in case of appointment)	<p>Mrs. Stuti Narain Kacker is a Retd. IAS officer (1978 batch) and retired Chairperson of the National Commission for the Protection of Child Rights. With a career spanning of more than 40 years, Mrs. Kacker has worked extensively in the areas of social justice and empowerment, information and broadcasting and industrial development. She is particularly well known for her contribution to the social sectors, including the protection of child rights and of persons with disabilities. She has also been awarded 5 gold medals for her academic achievements.</p> <p>Mrs. Kacker will be re-appointed for the second term for the period of two years w.e.f. August 05, 2024</p>
4.	Disclosure of relationships between directors in case of appointment of a director)	Mrs. Stuti Kacker is not related to any of the Directors of the Company.

### Annexure B

#### Appointment of Internal Auditor - M/s. Jain Mittal Chaudhary & Associates

S. No.	Details of Events	Information of such event(s)
1	Reason for change viz. appointment, <del>resignation, removal, death or otherwise;</del>	Appointment
2	Date of Appointment/ <del>Cessation</del>	May 28, 2024
3	Brief Profile (in case of appointment)	M/s. Jain Mittal Chaudhary & Associates is a Multi-Dimensional, Professional Service organization established in 1997 (Firm Regn. No. 15140 and CAG Regn. No. NR 1088) with ICAI with the aim of providing a wide range of Audit and financial services. The firm has been in existence for last 18 years and has an excellent blend of youth. They have vast knowledge and professional experience, serving its clients and specialized in the fields of accounting, auditing, taxation, foreign investments along with a host of other financial services.
4	Disclosure of relationships between directors in case of appointment of a director)	Not Applicable

### Annexure C

#### Appointment of Cost Auditor - M/s. Dilip M. Bathija, Cost Accountant,

S. No.	Details of Events	Information of such event(s)
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment
2	Date of Appointment/ <del>Cessation</del>	May 28, 2024
3	Brief Profile (in case of appointment)	M/s. Dilip M. Bathija, Practicing Cost Accountant having ICAI membership No. 10904, is a proprietary firm having a rich experience of more than 30 years in the areas of Audit, Costing and taxation in different sectors such as Textiles, Steel, Chemicals, Fertilizers, Petroleums, etc.
4	Disclosure of relationships between directors in case of appointment of a director)	Not Applicable

### Annexure D

#### Appointment of Secretarial Auditor - M/s. Pusalkar & Co.,

S. No.	Details of Events	Information of such event(s)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment
2.	Date of Appointment	May 28, 2024
3.	Brief Profile (in case of appointment)	"Pusalkar & Co." Practising Company Secretaries is established in November 2020. They provide services in the field of corporate law, finance, management audit, legal drafting and other related areas. The firm is providing niche solutions to its valued clients who adhere to and believe in compliances. The firm is a PEER REVIEWED firm by ICSI. Pusalkar & Co. has a team of dedicated and experienced professionals, with hand on experience of handling challenges for the opportunities comes to the firm in Indian context.
4.	Disclosure of relationships between directors in case of appointment of a director)	Not Applicable

**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF THE FINANCIAL RESULTS.**

Independent Auditors Report to  
The Board of Directors of  
GP Petroleums Limited

**Opinion**

We have audited the accompanying Statement of Audited Financial Results of **M/s GP PETROLEUMS LIMITED** (the "Company"), for the quarter and year ended March 31st, 2024 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the quarter and year then ended March 31st, 2024.

**Basis for Opinion**

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results for the quarter and year ended March 31st, 2024 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



## Management's Responsibilities for the Financial Results

This Statement, which includes the financial results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Statement has been compiled from the related audited Interim condensed financial statements for the three months and year ended March 31st, 2024. This responsibility includes preparation and presentation of the Financial Results for the quarter and year ended March 31st, 2024 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

## Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but, is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.

Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**For PNG & CO**  
Chartered Accountants  
(Firm's Registration No. 021910N)

**Neeru  
Goyal**

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Neeru Goyal  
Partner  
(Membership No.096095)  
UDIN: 24096095BKBMFJ4121  
Place: Pune  
Date: 28.05.2024

**GP PETROLEUMS LIMITED**
**Audited Financial Results for the Quarter and Year Ended March 31, 2024**

(Amounts in INR Lakhs)

Particulars	Quarter Ended			Year Ended	
	March 31, 2024	Dec 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
	Audited	Unaudited	Audited	Audited	Audited
<b>INCOME</b>					
I Revenue From Operations	16,084.33	15,496.24	18,191.21	65,515.56	79,039.18
II Other Income	77.34	45.15	9.39	193.55	104.82
III <b>Total Revenue (I+II)</b>	<b>16,161.67</b>	<b>15,541.39</b>	<b>18,200.60</b>	<b>65,709.11</b>	<b>79,144.00</b>
<b>IV EXPENSES</b>					
Cost of Materials Consumed	10,428.09	10,556.56	9,405.97	42,178.41	42,233.92
Purchases of Stock-in-Trade	2,067.67	2,015.68	5,614.25	13,804.65	25,897.42
(Increase)/ Decrease in Inventories of Finished Goods, Work in Progress and Stock in Trade	1,294.23	653.11	1,245.93	267.87	1,844.58
Employee Benefit Expenses	649.87	687.26	674.25	2,754.61	2,792.41
Depreciation and Amortization Expense	117.48	112.07	112.18	454.50	356.41
Finance Costs	33.51	37.13	18.62	39.24	(73.96)
Other Expenses	621.66	609.87	601.78	2,494.10	2,626.69
<b>Total Expenses (IV)</b>	<b>15,212.51</b>	<b>14,671.68</b>	<b>17,672.98</b>	<b>61,993.38</b>	<b>75,677.47</b>
V <b>Profit Before Tax (III-IV)</b>	<b>949.16</b>	<b>869.71</b>	<b>527.62</b>	<b>3,715.73</b>	<b>3,466.53</b>
VI <b>Tax Expense:</b>					
(1) Current Tax	240.34	224.51	139.67	975.65	951.45
(2) Prior Year Tax	0.00	(2.02)	0.00	(2.02)	(0.26)
(3) Deferred Tax	0.04	(0.17)	(8.12)	(28.96)	(3.58)
VII <b>Profit for the period From Operations (V-VI)</b>	<b>708.78</b>	<b>647.39</b>	<b>396.07</b>	<b>2,771.06</b>	<b>2,518.92</b>
VIII <b>Other Comprehensive Income</b>					
Other Comprehensive Income not to be Reclassified to Profit or Loss in subsequent periods:					
Re-measurement Gains/(Loss) on Defined Benefit Plans	(56.75)	(0.29)	11.63	(57.60)	0.36
Income Tax relating to above	-	-	(0.09)	-	(0.09)
<b>Other Comprehensive Income, Net of Tax</b>	<b>(56.75)</b>	<b>(0.29)</b>	<b>11.54</b>	<b>(57.60)</b>	<b>0.27</b>
IX <b>Total Comprehensive Income for the Period (VII+VIII)</b>	<b>652.03</b>	<b>647.10</b>	<b>407.61</b>	<b>2,713.46</b>	<b>2,519.19</b>
X Paid Up Equity Share Capital (Face Value of Rs. 5/- each)	2,549.22	2,549.22	2,549.22	2,549.22	2,549.22
XI Reserves excluding Revaluation Reserves as at Balance Sheet Date				27,781.83	25,068.37
XII <b>Earning per share</b>					
Basic (in INR)	1.39	1.27	0.78	5.44	4.94

For and on behalf of the Board of Directors of GP Petroleums Limited



Arjun Verma  
Whole Time Director  
(Executive Director & CFO)  
DIN: 10102249  
Date: May 28, 2024




Neeru Goyal

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<b>GP PETROLEUMS LIMITED</b>			
<b>BALANCE SHEET AS AT MARCH 31, 2024</b>			
<i>(Amounts in INR Lakhs)</i>			
SI No.	Particulars	As at March 31, 2024	As at March 31, 2023
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipment	7,282.43	6,392.42
	(b) Intangible Assets	12.66	2.86
	(c) Capital Work in Progress	11.05	10.78
	(d) Financial Assets		
	(i) Others Financial Assets	133.95	131.42
	(e) Other Non-Current Assets	231.38	937.12
	<b>Total Non - Current Assets</b>	<b>7,671.47</b>	<b>7,474.60</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Inventories	8,075.99	8,450.55
	(b) Financial Assets		
	(i) Trade Receivables	14,335.96	13,603.43
	(ii) Cash and Cash Equivalents	132.75	13.77
	(iii) Others Financials Assets	2,720.58	79.77
	(c) Other Current Assets	3,407.86	4,908.47
	<b>Total Current Assets</b>	<b>28,673.14</b>	<b>27,055.99</b>
	<b>TOTAL ASSETS</b>	<b>36,344.61</b>	<b>34,530.59</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	(a) Equity Share Capital	2,549.22	2,549.22
	(b) Other Equity	27,781.83	25,068.37
	<b>Total Equity</b>	<b>30,331.05</b>	<b>27,617.59</b>
<b>2</b>	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Lease Liabilities	884.31	962.89
	(ii) Other Financial Liabilities	121.48	114.58
	(b) Provisions	118.93	84.29
	(c) Deferred Tax Liability (Net)	158.18	187.15
	<b>Total Non-Current Liabilities</b>	<b>1,282.90</b>	<b>1,348.91</b>
<b>3</b>	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	632.34	1,933.93
	(ii) Lease Liabilities	238.38	202.73
	(iii) Trade Payables		
	- Total outstanding dues of Micro Enterprises and Small Enterprises	259.83	226.22
	- Total outstanding dues of Creditors other than Micro Enterprises and Small Enterprises	2,072.43	1,846.39
	(iv) Other Financial Liabilities	45.62	47.67
	(b) Current Tax Liabilities (Net)	73.68	10.32
	(c) Provisions	1,228.33	1,056.16
	(d) Other Current Liabilities	180.05	240.67
	<b>Total Current Liabilities</b>	<b>4,730.66</b>	<b>5,564.09</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>36,344.61</b>	<b>34,530.59</b>

For and on behalf of the Board of Directors of GP Petroleums Limited

  
**Arjun Yerna**  
 Whole Time Director  
 (Executive Director & CFO)  
 DIN: 16102249  
 Date: May 28, 2024




Neeru Goyal

Digitally signed by Neeru Goyal  
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<b>GP PETROLEUMS LIMITED</b>		
<b>STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2024</b>		
<i>(Amounts in INR Lakhs)</i>		
Particulars	Year Ended	Year Ended
	March 31, 2024	March 31, 2023
<b>CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Profit Before Tax	3,715.73	3,466.53
<b>ADJUSTMENT TO RECONCILE PROFIT BEFORE TAX TO NET CASH FLOWS:</b>		
Depreciation	454.50	356.40
Loss / (Profit) on Sale of Property, Plant and Equipment	0.17	226.15
Loss / (Profit) on Sale/ Redemption of Investments	(34.39)	-
Loss/(Gain) in the value of Current Investments	(22.87)	-
Unrealised Exchange (Gain)/ Loss - Net	0.10	5.10
Remeasurement of Gain/ (Loss) on Actuarial Valuation	(57.60)	0.36
Lease Expense As Per Ind-As 32	6.61	3.87
Interest Expense	226.55	339.28
Interest (Income)	(129.78)	(101.87)
Other Income	(6.52)	(2.95)
<b>Operating Profit Before Working Capital Changes</b>	<b>4,152.50</b>	<b>4,292.87</b>
<b>MOVEMENTS IN WORKING CAPITAL:</b>		
Increase/ (Decrease) in Trade Payables	258.39	317.45
Increase/ (Decrease) in Provisions	172.17	(94.99)
Increase/ (Decrease) in Other Current Liabilities	(60.65)	(124.53)
Increase/ (Decrease) in Other Financial Liabilities	(2.05)	33.34
Increase/ (Decrease) in Other Non Current Liabilities	41.54	28.68
Decrease / (Increase) in Trade Receivables	(731.63)	(2,646.17)
Decrease / (Increase) in Inventories	374.57	1,718.03
Decrease / (Increase) in Other Financial Assets	(3.90)	(8.10)
Decrease / (Increase) in Other Current Assets	1,500.89	(577.16)
Decrease / (Increase) in Other Non Current Assets	703.21	(776.67)
<b>Cash Generated From / (Used in) Operations</b>	<b>6,405.04</b>	<b>2,162.75</b>
Income Tax Paid (Net of Refund)	(910.26)	(1,025.10)
<b>NET CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES (a)</b>	<b>5,494.78</b>	<b>1,137.65</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Purchase of Fixed Assets	(1,188.29)	(116.39)
Purchase of Current Investments	(7,599.62)	-
Sale of Current Investments	5,019.48	-
Proceeds from Sale of Fixed Asset	0.54	562.21
Interest Received on Bank Deposits & Others	123.66	98.35
Other Income	6.52	2.95
<b>NET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES (b)</b>	<b>(3,637.71)</b>	<b>547.12</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES :</b>		
(Repayments) of / Proceeds from Short Term Borrowings	(1,301.59)	(1,231.11)
Interest Paid	(116.84)	(261.58)
Lease Rent Payments	(319.66)	(206.19)
<b>NET CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES ( c)</b>	<b>(1,738.09)</b>	<b>(1,698.88)</b>
<b>NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (a+b+c)</b>	<b>118.98</b>	<b>(14.11)</b>
Cash and Cash Equivalents at the Beginning of the Year	13.77	27.88
Cash and Cash Equivalents at the End of the Year	132.75	13.77
	<b>118.98</b>	<b>(14.11)</b>
<b>COMPONENTS OF CASH &amp; CASH EQUIVALENTS</b>		
Cash on Hand	3.09	2.08
<b>With Banks</b>		
In Current Accounts	129.66	11.15
In Deposits with remaining maturity less than 12 months	-	0.54
<b>TOTAL CASH &amp; CASH EQUIVALENTS</b>	<b>132.75</b>	<b>13.77</b>

The Cash Flow Statement has been prepared under the "Indirect Method" as set out in Ind AS 7 specified u/s 133 of the Companies Act, 2013.

For and on behalf of the Board of Directors of GP Petroleums Limited

  
Arjun Verma  
Whole Time Director  
(Executive Director & CFO)

DIN: 10102249

Date: May 28, 2024



Neeru  
Goyal

Digitally signed by Neeru Goyal  
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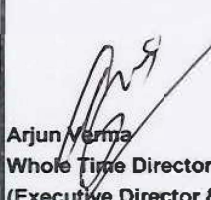
**GP PETROLEUMS LIMITED**  
**Segment Information as per Ind AS - 108 on Segment Reporting**

(Amounts in INR Lakhs)

Particulars	Quarter Ended			Year Ended	
	March 31, 2024	Dec 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
	Audited	Unaudited	Audited	Audited	Audited
<b>1. Segment Revenue</b>					
(a) Manufacturing	12,968	12,580	11,893	51,498	50,672
(b) Trading	3,116	2,916	6,298	14,018	28,367
(c) Unallocated	-	-	-	-	-
Total	16,084	15,496	18,191	65,516	79,039
Less - Inter Segment Revenue	-	-	-	-	-
<b>Net Sales / Income from Operations</b>	<b>16,084</b>	<b>15,496</b>	<b>18,191</b>	<b>65,516</b>	<b>79,039</b>
<b>2. Segment Results</b>					
(a) Manufacturing	1,070	1,048	583	4,362	3,916
(b) Trading	(34)	(60)	114	(159)	373
(c) Unallocated	77	46	9	194	105
Less - (i) Interest	47	52	66	227	339
(ii) Other unallocable expenditure net off	117	112	112	454	588
(iii) Un-allocable Income	-	-	-	-	-
<b>Total Profit Before Tax</b>	<b>949</b>	<b>870</b>	<b>528</b>	<b>3,716</b>	<b>3,467</b>
Less: Current Tax including Deferred Tax & Prior Period tax	240	223	132	945	948
<b>Total Profit After Tax</b>	<b>709</b>	<b>647</b>	<b>396</b>	<b>2,771</b>	<b>2,519</b>
<b>3. Capital Employed</b>					
<b>(A) Segment Assets</b>					
(a) Manufacturing	25,112	22,671	25,234	25,112	25,234
(b) Trading	3,878	5,337	4,891	3,878	4,891
(c) Unallocated	7,355	6,941	4,406	7,355	4,406
Total	36,345	34,949	34,531	36,345	34,531
<b>(B) Segment Liabilities</b>					
(a) Manufacturing	2,803	2,073	2,412	2,803	2,412
(b) Trading	864	1,173	1,114	864	1,114
(c) Unallocated	32,678	31,703	31,005	32,678	31,005
Total	36,345	34,949	34,531	36,345	34,531

**Manufacturing Segment includes Manufacturing and Marketing of Lubricating Oils, Greases etc. Trading Segment includes trading in Base Oil, Bitumen & Fuel Oil.**

For and on behalf of the Board of Directors of GP Petroleums Limited

  
Arjun Verma  
Whole Time Director  
(Executive Director & CFO)  
DIN: 10102249  
Date: May 28, 2024



Neeru  
Goyal

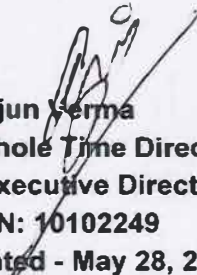
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**GP PETROLEUMS LIMITED**

**NOTES:**

1	This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015(as ammended), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent possible.
2	The above Audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 28, 2024. The Statutory Auditors of the Company have audited the above results for the year ended March 31, 2024 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and have issued an unmodified opinion on the financial results.
3	The figures for the quarter ended March 31, 2024 and March 31, 2023 are balancing figures between the audited figures in respect of the full financial year and the unaudited published figures for the nine months ended December 31, 2023 and December 31, 2022 respectively.
4	The above is an extract of the detailed format for quarterly and financial year ended financial results filed with the stock exchange under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. The full format of Financial results are available on stock exchanges websites ( <a href="http://www.bseindia.com">www.bseindia.com</a> and <a href="http://www.nseindia.com">www.nseindia.com</a> ).
5	Figures for the previous year/quarter have been regrouped/rearranged, wherever necessary.

**For and on behalf of the Board of Directors of GP Petroleums Limited**

  
**Arjun Verma**  
**Whole Time Director**  
**(Executive Director & CFO)**  
**DIN: 10102249**  
**Dated - May 28, 2024**  
**Place - Mumbai**





**Neeru  
Goyal**

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**GP PETROLEUMS LIMITED**

<b>PART II</b>		<b>Audited</b>	<b>Unaudited</b>	<b>Audited</b>	<b>Audited</b>	<b>Audited</b>
<b>A PARTICULARS OF SHAREHOLDING</b>		<b>Quarter ended</b>	<b>Quarter ended</b>	<b>Quarter ended</b>	<b>Year Ended</b>	<b>Year Ended</b>
		<b>31-03-2024</b>	<b>31-12-2023</b>	<b>31-03-2023</b>	<b>31-03-2024</b>	<b>31-03-2023</b>
1	Public Shareholding					
	- Number of shares	1,86,39,374	1,86,39,374	1,86,39,374	1,86,39,374	1,86,39,374
	- Percentage of Shareholding	36.56%	36.56%	36.56%	36.56%	36.56%
2	Promoters & Promoter Group Shareholding					
	a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	- Number of shares	3,23,45,009	3,23,45,009	3,23,45,009	3,23,45,009	3,23,45,009
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the Company)	63.44%	63.44%	63.44%	63.44%	63.44%
<b>B</b>	<b>INVESTOR COMPLAINTS</b>				<b>Quarter Ended</b>	<b>Year Ended</b>
					<b>31-Mar-24</b>	<b>31-Mar-24</b>
	Pending at the beginning of the Quarter				0	0
	Received during the Quarter				3	3
	Disposed during the Quarter				3	3
	Unresolved at the end of the Quarter				0	0

Neeru  
Goyal

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