

HCC/ SEC/ 2020

August 4, 2020

<b>BSE Limited</b> The Corporate Relationship Dept, 1st Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001.	<b>National Stock Exchange of India Ltd</b> Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai-400 051.
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**Sub: Disclosure of Related Party Transactions for the half-year ended March 31, 2020**

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, please find enclosed herewith disclosure of related party transactions of the Company on consolidated basis, drawn in accordance with applicable accounting standards for the half-year ended March 31, 2020.

Request you to kindly take the above on your record.

Thanking you,

Yours faithfully,  
**For Hindustan Construction Company Limited**

**Vithal.P.** Digitally signed  
by  
**Kulkarni** Vithal.P.Kulkarni  
Date: 2020.08.04  
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**Vithal P. Kulkarni**  
**Company Secretary**

Encl. : As above

**Hindustan Construction Co Ltd**

Hincon House,  
LBS Marg, Vikhroli (West),  
Mumbai - 400 083, India  
Tel : +91 22 2575 1000 Fax : +91 22 2577 7568  
CIN : L45200MH1926PLC001228

**HINDUSTAN CONSTRUCTION COMPANY LTD.**

**DISCLOSURE ON RELATED PARTY TRANSACTIONS AND BALANCES ON CONSOLIDATED BASIS FOR THE YEAR ENDED MARCH 31, 2020  
IN PURSUANCE WITH REGULATION 23 (9) OF SEBI (LODR) (AMENDMENTS) REGULATION 2018**

**A. Names of related parties and nature of relationship**

<b>a) Joint venture</b>	<b>Country of incorporation</b>
HCC Concession Limited	India
Narmada Bridge Tollways Limited	India
Badarpur Faridabad Tollways Limited	India
Baharampore-Farakka Highways Limited	India
Farakka-Raiganj Highways Limited	India
Raiganj-Dalkhola Highways Limited	India
Ecomotel Hotel Limited	India
Spotless Laundry Services Limited	India
Whistling Thrush Facilities Services Limited	India
Apollo Lavasa Health Corporation Limited	India
Andromeda Hotels Limited	India
Bona Sera Hotels Limited	India
Starlit Resort Limited	India
Werkarena Basel AG (w.e.f 19 September 2019)	Switzerland
<b>b) Associates</b>	
Warasgaon Lake View Hotels Limited	India
Knowledge Vistas Limited	India
Evostate AG	Switzerland
MCR Managing Corp. Real Estate	Switzerland
Projektentwicklungsges. Parking Kunstmuseum AG	Switzerland
Evostate Immobilien AG	Switzerland
Highbar Technocrat Limited	India
<b>c) Other related parties</b>	<b>Relationship</b>
Gulabchand Foundation (formed under section 25 of the erstwhile Companies Act, 1956)	Other related party
Hincon Holdings Limited	Other related party
Hincon Finance Limited	Other related party
Shalaka Investment Private Limited	Other related party
Arya Capital Management Private Limited	Other related party
HCC Employee's Provident Fund	Post-employment contribution plan
Stiftung der Steniner AG (Steiner pension foundation)	Post-employment benefit plan
<b>d) Key Management Personnel and relative of Key Management Personnel</b>	
Mr. Ajit Gulabchand	Chairman and Managing Director
Mr. Arjun Dhawan	Group Chief Executive Officer and Whole Time Director
Ms. Shalaka Gulabchand Dhawan	Whole Time Director (upto 31 July 2019)
Mr. N. R. Acharyulu	Non Executive Director
Mr. Sharad M. Kulkarni	Independent Director
Mr. Anil C. Singhvi	Independent Director
Mr. Mahendra Singh Mehta	Independent Director (w.e.f. 17 June 2019)
Mr. Santosh Janakiram Iyer	Independent Director (w.e.f. 17 June 2019)
Dr. Mita Dixit	Independent Director (w.e.f. 6 February 2020)
Mr. Omkar Goswami	Independent Director (upto 26 September 2019)
Mr. Rajas R. Doshi	Independent Director (upto 26 September 2019)
Mr. Ram P. Gandhi	Independent Director (upto 27 September 2019)
Mr. Mukul Sarkar	Nominee Director (w.e.f. 6 February 2020)
Mr. Samuel Joseph	Nominee Director (w.e.f. 7 February 2019 upto 6 February 2020)
Ms. Harsha Bangari	Nominee Director (upto 6 February 2019)
Mr. Praveen Sood	Group Chief Financial Officer (upto 31 December 2018)
Mr. Shailesh Sawa	Chief Financial Officer (w.e.f. 7 February 2019 upto 9 July 2020)
Mr. U.V. Phani Kumar	Chief Executive Officer - E&C (w.e.f 3 April 2020)
Mr. Amit Uplenchwar	Chief Executive Officer - E&C (w.e.f 31 January 2020 upto 27 March 2020)
Mr. Vithal P. Kulkarni	Company Secretary (w.e.f. 6 February 2020)
Mr. Ajay Singh	Company Secretary (w.e.f. 7 February 2019 upto 6 February 2020)
Mr. Venkatesan Arunachalam	Company Secretary (upto 6 November 2018)



## B. TRANSACTIONS WITH RELATED PARTIES:

Key Management Personnel	Rs in Crs	
	For the year ended March 31, 2020	
Remuneration		21.83
Directors' Sitting Fees		0.68
Rendering of Services		0.09
	Balance as on March 31, 2020	
Other Payable		1.67
Remuneration Payable		19.33

Nature of transactions during the period	For the year ended March 31, 2020			Rs. in Crs
	Joint Venture	Associate	Other Related Party	
<b>Income</b>				
Revenue From Operations	140.73	-	-	
Finance Income	1.27	-	-	
Interest income on lease deposit	-	-	0.47	
Rendering of Services	0.10	0.37	-	
Other Income	0.54	-	0.52	
<b>Expenses</b>				
Reimbursement of expenses	-	0.68	-	
Professional Fees	-	14.07	-	
Other services received	0.06	-	1.16	
<b>Others</b>				
ICD Given	48.28	-	-	
Inter corporate deposit given by Group, repaid during the year		0.06	-	

OUTSTANDING BALANCES WITH RELATED PARTIES	Balances as on March 31, 2020			Rs. in Crs.
	Joint Venture	Associate	Other Related Party	
<b>Outstanding Receivables</b>				
Trade Receivable	264.72	0.01	-	
Unbilled work-in-progress	472.69	-	-	
Interest Receivable	5.60	-	-	
Other Receivables	1.94	-	0.99	
Inter Corporate Deposit Given	54.82	-	-	
<b>Outstanding Payables</b>				
Other Payables	155.28	1.37	0.05	
Deposit (Retention)	-	3.07	-	
Due to Customer	435.62	-	-	
<b>Others</b>				
Counter idemnities given and outstanding	15.39	-	-	

For Hindustan Construction Company Limited



Ravi Jain  
General Manager (Accounts)

For Hindustan Construction Company Limited

Vithal.P.  
Kulkarni

Digitally signed  
by  
Vithal.P.Kulkarni  
Date: 2020.08.04  
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Vitthal Kulkarni  
Company Secretary

