



Uniphos Enterprises Limited

CIN: L24219GJ1969PLC001588

29th May, 2024

<p>The Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI - 400 001</p> <p><u>SECURITY ID - 500429</u></p>	<p>Listing Department National Stock Exchange of India Ltd. Exchange Plaza, C/1, Block G, Bandra Kurla Complex, Bandra (East) MUMBAI 400 051</p> <p><u>SYMBOL: UNIENTER</u></p>
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Sir/Madam,

SUB.: ANNUAL SECRETARIAL COMPLIANCE REPORT

Pursuant to Regulation 24A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith an Annual Secretarial Compliance Report for the financial year ended 31st March, 2024 issued by M/s N. L. Bhatia & Associates, a practicing Company Secretary.

May we request you to take the same on your record.

Thanking you,

Yours faithfully,
for **UNIPHOS ENTERPRISES LIMITED**

K. M. THACKER
Company Secretary and
Compliance Officer
(ICSI Membership No. ACS-6843)





N L BHATIA & ASSOCIATES
PRACTISING COMPANY SECRETARIES

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To,
The Board of Directors,
UNIPHOS ENTERPRISES LIMITED,
CIN: L24219GJ1969PLC001588
11, G.I.D.C., VAPI, DIST. VALSAD,
GUJARAT-396195

Dear Sir/ Madam,

Sub: Annual Secretarial Compliance Report for the financial year 2023-24

We have been engaged by **UNIPHOS ENTERPRISES LIMITED (hereinafter referred to as "the Company")** bearing CIN: **L24219GJ1969PLC001588**, whose equity shares are listed on National Stock Exchange of India Limited and BSE Limited to conduct an audit in terms of Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("SEBI Listing Regulations"), read with SEBI Circular No. CIR/CFD/CMD1/27/2019 dated February 8, 2019 along with BSE & NSE vide Notice no. 20230316-14 and 20230410-41 & Circular Reference No. NSE/CML/2023/21 and NSE/CML/2023/30 dated March 16, 2023 & April 10, 2023, respectively, to issue Annual Secretarial Compliance Report and the additional affirmations by Practising Company Secretaries (PCS) in Annual Secretarial Compliance Report.

It is the responsibility of the management of the Company to maintain records, devise proper systems to ensure compliance with the provisions of all applicable regulations, circulars and guidelines issued by the Securities and Exchange Board of India (SEBI) from time to time, and to ensure that the systems are adequate and effective.

Our responsibility is to verify compliances by the Company with provisions of all applicable regulations, circulars and guidelines issued by SEBI from time to time and issue a report thereon.

Our audit was conducted in accordance with guidance note on "Annual Secretarial Compliance Report" and "Auditing Standards" issued by the Institute of Company Secretaries of India (ICSI) and in a manner which involved such examinations and verifications as considered necessary and adequate for the said purpose. The Annual Secretarial Compliance Report is enclosed as Annexure.

For N. L. Bhatia & Associates
Practising Company Secretaries
UIN: P1996MH055800
P/R No.: 700/2020



Date: May 28, 2024
Place: Mumbai

Bhaskar Upadhyay
Partner

FCS: 8663
CP. No. 9625
UDIN: F008663F000470949

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Secretarial Compliance Report of Uniphos Enterprises Limited
For the year ended March 31, 2024

We have conducted the review of the compliance of the applicable statutory provisions and the adherence to good corporate practices by UNIPHOS ENTERPRISES LIMITED (hereinafter referred as 'the listed entity'), having its Registered Office at 11, G.I.D.C., Vapi, Dist. Valsad, Gujarat-396195. Secretarial Review was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and to provide our observations thereon. Based on our verification of the listed entity's books, papers, minutes books, forms, disclosures and returns filed and other records maintained by the listed entity and also the information provided by the listed entity, its officers, agents and authorized representatives during the conduct of Secretarial Review, we hereby report that the listed entity has, during the review period covering the financial year ended on March 31, 2024 complied with the statutory provisions listed hereunder in the manner and subject to the reporting made hereinafter.

We, M/s. N L Bhatia & Associates, Practising Company Secretaries have examined:

- a) all the documents and records made available to us and explanation provided by **Uniphos Enterprises Limited ("the Company")**;
- b) the filings/ submissions made by the Company to the stock exchanges;
- c) website (www.uelonline.com) of the Company;
- d) books, papers, minute books, forms and returns filed;
- e) any other document/ filing, as may be relevant, which has been relied upon to make this certification for the period from April 01, 2023 to March 31, 2024 ('Review Period'), in respect of compliance with the provisions of:
 - i. The Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the regulations, circulars and guidelines issued there under, to the extent applicable to the Company;
 - ii. The Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made there under and the regulations, circulars, guidelines issued there under by SEBI;
 - iii. The Depositories Act, 1996 and the Regulations and bye-laws framed there under.

The Specific Regulations, whose provisions and the Circulars/ Guidelines issued thereunder, have been examined, include: -

- Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.
- Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;



- Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018, to the extent applicable to the Company.
- Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; **Not Applicable**
- Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **Not Applicable**

and based on the above examination, we hereby report that, during the review period

a). The Company has complied with the provisions of the above regulations and circulars/guidelines issued there under, except in respect of matters specified below: -

Sr. No.	Compliance Requirement (Regulations/ circulars / guidelines including specific clause)	Regulation/ Circular No.	Deviations	Action by	Type of Action (Advisory/Clarification/Fine/Show Cause Notice/Warning , etc.)	Details of violation	Fine Amount (in Rs.)	Observations/ remarks of the Practising Company Secretary, if any.	Management Response	Remarks
1.	Company shall take prior approval of shareholders to appoint or continue the directorship of person who has attained the age of 75 years pursuant to Reg 17(1A) of the SEBI (LODR) Regulations, 2015	Reg 17(1A) of the SEBI (LODR) Regulations, 2015	Delay in taking prior approval of shareholders	BSE and NSE	Fine Levied	Delay in taking approval of shareholders for continuation of Mr. Arun Chandrasen Ashar as Chairman and Non-Executive Director who has attained the age of 75 (seventy-five) years	1,08,000 /-	The Company has duly paid the fine to the exchanges and has subsequently filed the waiver application	Company has applied for waiver of the fine.	Awaiting response of the Stock Exchange on waiver application

b). The Company has taken the following actions to comply with the observations made in previous reports:-



Sr. No.	Observations/ Remarks of the Practising Company Secretary in the previous reports (PCS)	Observations made in the Secretarial Compliance Report for the year ended	Compliance/ Requirement	Details of violation / deviations and actions taken / penalty imposed, if any	Remedial actions, if any, taken by the Company	Comments of the PCS on the actions taken by the Company
NOT APPLICABLE						

Additional affirmations to be given by Practising Company Secretaries (PCS) in Annual Secretarial Compliance Report (ASCR) pursuant to BSE and NSE vide Notice No. 20230315-41 and Circular Reference No. NSE/CML/2023/21 dated March 16, 2023 are provided below:

Sr No.	Particulars	Compliance status (Yes/ No/ NA)	Observation / Remarks by PCS
1.	<u>Secretarial Standard</u> The compliances of listed entities are in accordance with the Secretarial Standards (SS) issued by the Institute of Company Secretaries India (ICSI).	Yes	The Company has duly complied with the SS issued by ICSI.
2.	<u>Adoption and timely updation of the Policies:</u> <ul style="list-style-type: none"> • All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entities • All the policies are in conformity with SEBI Regulations and has been reviewed & timely updated as per the regulations / circulars / guidelines issued by SEBI 	Yes	The Company has updated all applicable policies under SEBI Regulations and the same are in conformity with SEBI Regulations and has been reviewed.☞
3.	<u>Maintenance and disclosures on Website:</u> <ul style="list-style-type: none"> •The Listed entity is maintaining a functional website •Timely dissemination of the documents/ information under a separate section on the website • Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which redirects to the relevant document(s) / section of the website. 	Yes	The Company has maintained fully functional website at https://www.uelonline.com/
4.	<u>Disqualification of Director:</u> None of the Director of the Company are disqualified under Section 164 of Companies Act, 2013.	Yes	None of the Director of the Company are disqualified under Section 164 of



			Companies Act, 2013.
5.	<p><u>To examine details related to Subsidiaries of listed entities:</u></p> <p>(a) Identification of material subsidiary companies.</p> <p>(b) Requirements with respect to disclosure of material as well as other subsidiaries.</p>	NA	The Company has no Subsidiary.
6.	<p><u>Preservation of Documents:</u></p> <p>The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under SEBI LODR Regulations, 2015</p>	Yes	The Company has complied with the SEBI Regulations for preserving and maintaining records as prescribed and has duly in place the said policy.
7.	<p><u>Performance Evaluation:</u></p> <p>The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year as prescribed in SEBI Regulations.</p>	Yes	The Company has duly conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year.
8.	<p><u>Related Party Transactions:</u></p> <p>(a) The listed entity has obtained prior approval of Audit Committee for all Related Party Transactions</p> <p>(b) In case no prior approval obtained, the listed entity shall provide detailed reasons along with confirmation whether the transactions were subsequently approved/ ratified/ rejected by the Audit committee.</p>	Yes	The Company has obtained prior approval of Audit Committee for all Related Party Transactions
9.	<p><u>Disclosure of events or information:</u></p> <p>The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed there under.</p>	Yes	The Company has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed there under.
10.	<p><u>Prohibition of Insider Trading:</u></p> <p>The listed entity is in compliance with Regulation 3(5) & 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015.</p>	Yes	The Company has duly complied with Regulation 3(5) & 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015.



11.	Actions taken by SEBI or Stock Exchange(s), if any: No action(s) has been taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued there under	No	No action taken except as mentioned in point (a) on Page No. 3 above
12.	Resignation of statutory auditors from the listed entity or its material subsidiaries: In case of resignation of statutory auditor from the listed entity or any of its material subsidiaries during the financial year, the listed entity and / or its material subsidiary(ies) has / have complied with paragraph 6.1 and 6.2 of section V-D of chapter V of the Master Circular on compliance with the provisions of the LODR Regulations by listed entities.	NA	There is no instance of resignation of statutory auditors from the Company. Hence, disclosures in such respect are not applicable to the Company.
13.	Additional Non-compliances, if any: No additional non-compliances observed for any SEBI regulation/circular/guidance note etc.	NA	The Company does not have any additional non-compliances.

Assumptions & Limitation of scope and Review:

1. Compliance of the applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the management of the listed entity.
2. Our responsibility is to report based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion.
3. We have not verified the correctness and appropriateness of financial Records and Books of Accounts of the listed entity.
4. This Report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.

Date: May 28, 2024
Place: Mumbai



For N. L. Bhatia & Associates
Practising Company Secretaries
UIN: P1996MH055800
P/R No.: 700/2020

Bhaskar Upadhyay
Partner

FCS: 8663
CP. No. 9625
UDIN: F008663F000470949