



Gulf Oil Lubricants India Limited

May 18, 2023

BSE Limited
Scrip Code: 538567

Through: BSE Listing Centre

National Stock Exchange of India Ltd
Scrip symbol: GULFOILLUB

Through: NEAPS

Dear Sir / Madam,

Sub: Re-appointment of Mr. Ravi Shamlal Chawla (DIN: 02808474) as Managing Director & Chief Executive Officer (MD & CEO) of Gulf Oil Lubricants India Limited ("the Company")

Ref: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors has, at their meeting held today viz. Thursday, May 18, 2023, based on the recommendations of the Nomination and Remuneration Committee and subject to approval of the shareholders, approved the re-appointment of Mr. Ravi Shamlal Chawla (DIN: 02808474) as Managing Director and Chief Executive Officer (MD & CEO) of the Company for a further term of three years commencing from 6th June, 2023 up to 5th June, 2026 (both days inclusive).

The details of as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are given as Annexure A.

For Gulf Oil Lubricants India Limited

Shweta Gupta
Company Secretary & Compliance Officer

Gulf Oil Lubricants India Limited

Registered & Corporate Office:
IN Center, 49/50,
12th Road, M.I.D.C.,
Andheri (E)
Mumbai - 400 093, India
CIN: L23203MH2008PLC267060

Tel: +91 22 6648 7777
Fax: +91 22 2824 8232
Email: info@gulfoil.co.in

www.gulfoilindia.com





Gulf Oil Lubricants India Limited

Annexure A

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

| SR. NO. | PARTICULARS | DETAILS |
|---------|--|---|
| 1 | Reason for change viz. appointment, resignation, removal, death or otherwise | Re-appointment of Mr. Ravi Shamlal Chawla (DIN: 02808474) as Managing Director & Chief Executive Officer (MD & CEO) subject to the approval of the shareholders. |
| 2 | Date of re-appointment/ cessation (as applicable) | 6 th June,2023 |
| | Term of re-appointment | Three years commencing from 6th June 2023 up to 5th June, 2026 (both days inclusive). |
| 3 | Brief Profile (in case of appointment) | <p>Mr. Ravi Shamlal Chawla currently holds the position of MD & CEO - Gulf Oil Lubricants India Ltd.</p> <p>He has been successfully leading Gulf Oil India's lubricant business for over 15 years and has played a key role in Gulf Oil's position today as one of the country's topmost and fastest growing lubricant brand. Under his leadership, Gulf Oil has consistently delivered value to its customers and stakeholders and grown 2-3X the industry growth rates as also brand, volumes and market share has reached amongst the Top 3 in the private players in the automotive and industrial lubricants segments.</p> <p>He has over 23 years' experience in the Lubricants area having earlier worked in the top management of Pennzoil India (which also was part of Shell for 3 years from 2003 onwards) for 8 years from 1998 to 2006, prior to his continuing stint of 15 years+ with Gulf Oil. Overall, he has over 33 years of professional experience and has previously worked with various organizations (Indian and MNC's) across multiple sectors like FMCG,</p> |

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HINDUJA GROUP



Gulf Oil Lubricants India Limited

Tyres, Luggage, Photographic consumables, Tractors. He has rich experience and knowledge in leading / delivering the P&L for organizations and his key strengths are people & strategy development and strong execution initiatives to deliver business plans consistently.

Ravi holds a Bachelor's degree in commerce from Sydenham College, and a Master's degree in Management Studies (specializing in Marketing) from Mumbai University.

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|---|---|---|
| 4 | Disclosure of Relationships between Directors (in case of appointment of a Director) | Mr. Ravi Shamlal Chawla is not related to any of the Directors of the Company |
| 5 | Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/CML/2018/24, dated June 20, 2018 | Based on the information available with the Company, Mr. Ravi Shamlal Chawla is not debarred from holding the office of a director by virtue of any SEBI order or any other such authority. |

For Gulf Oil Lubricants India Limited

Shweta Gupta
Company Secretary & Compliance Officer

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