

**Registered Office:**

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CIN : L14101MH1945PLC256122

**Factory:**

Plot No. PA-008-020-023,  
Mahindra World City  
Jaipur,  
Bhambhoriya, Sanganer,  
Jaipur – 302037,  
Rajasthan.

Date: 11<sup>th</sup> February, 2022.

To,

Listing / Compliance Department  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Tower, 16th Floor  
Dalal Street, Mumbai - 400 023.

**BSE ID: ASIIL**

**BSE CODE: 502015**

**ISIN: INE33A01030**

Dear Sir,

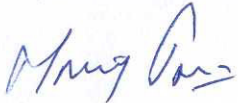
**Sub: Press Release**

Pursuant to regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, please find enclosed press release issued by the Company related with unaudited financial results of the Company for the quarter and nine months ended 31<sup>st</sup> December, 2021

This is for your information and record.

Thanking you,

For, **ASI Industries Limited**



**Manoj Jain**  
Company Secretary



**ASI Industries Limited**

**Q3FY22 Revenue at ₹ 6169.73 Lacs EBITDA at ₹ 1268.95 Lacs; Net Loss at ₹ 28.59 Lacs**

**Mumbai, India – 11<sup>th</sup> February 2022:** ASI Industries Limited, amongst India’s leading stone mining and quarrying companies announced today its financial results for the third quarter (Q3FY22) and nine months (9MFY22) ended 31<sup>st</sup> December 2021. The key consolidated financials for the quarter are:

Particulars	Q3 FY22	Q2 FY22	QoQ%	Q3 FY21	YoY%	9MFY22	9MFY21	YoY%
Total Revenue	6169.73	5891.92	4.72%	5525.16	11.67%	18493.82	16034.42	15.34%
EBITDA	1268.95	812.22	56.23%	1390.20	-8.73%	3718.19	3463.28	7.36%
EBITDA Margin	20.57%	13.79%	678bps	25.2%	-460 bps	20.11%	21.6%	-149 bps
PAT	(28.59)	(288.46)	90.09%	528.80	-105.41%	(154.77)	1117.89	-113.84%
PAT Margin	-0.46%	-4.90%	433bps	9.6%	-1003bps	0.81%	7%	260bps

(In ₹ Lacs unless otherwise mentioned)

**Consolidated 9M FY22 – Highlights**

- Total Revenue was ₹ 18493.82 Lacs for 9M FY22 as compared to ₹16034.42 Lacs in 9M FY21
- EBITDA stood at ₹ 3718.19 Lacs for 9M FY22 as compared to ₹3463.28 Lacs for 9M FY21
- EBITDA Margin at 20.11% for 9M FY22 as against 21.6% for 9M FY21
- Net profit stood at ₹ (154.77) Lacs for 9M FY22 as compared to ₹1117.89 Lacs for 9M FY21
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**Consolidated Q3 FY22 – Highlights**

- Total Revenue was ₹ 6169.73 Lacs for Q3 FY22 as compared to ₹5525.16 Lacs for Q3 FY21
- EBITDA stood at ₹ 1268.95 Lacs for Q3 FY22 as compared to ₹ 1390.20Lacs for Q3 FY21
- EBITDA Margin at 20.57% for Q3 FY22 as against 25.2% for Q3 FY21
- Net profit stood at ₹ (28.59) Lacs for Q3 FY22 as compared to ₹ 528.80 Lacs for Q3 FY21

**Commenting on the financial results, CMD Mr. Deepak Jatia said,**

*“We have managed to perform well under challenging economic environment on the back of cost rationalization initiatives by the Company. We are witnessing strong signs of revival and remain positive on the demand environment going forward.”*

*He also said, “ We remain optimistic on the growth outlook and expect strong recovery in the overall performance in the future.”*

**CONSOLIDATED FINANCIAL STATEMENT**

Particular	Q3FY22	Q2FY22	QoQ %	Q3FY21	YoY %	9MFY22	9MFY21	YoY%
Revenue from operation	5901.07	5781.01	2.08%	5441.22	8.45%	18022.39	15755.53	14.39%
other income	268.66	110.91	142%	83.94	220%	471.43	278.89	69.04%
<b>Total Revenue</b>	<b>6169.73</b>	<b>5891.92</b>	<b>4.72%</b>	<b>5525.16</b>	<b>11.67%</b>	<b>18493.82</b>	<b>16034.42</b>	<b>15.34%</b>
<b>Expenses</b>								
cost of material consumed	2424.82	2201.57	10.14%		0	5887.98	0	0
Purchase of stock in trade	-	-	-	184.95	-	-	2813.75	-
Change in inventories	(1620.75)	(509.82)	217.91%	68.97	-2450%	(2100.40)	137.93	-1623%
Employee Benefit Expense	1142.08	855.54	33.49%	1046.55	9.13%	3002.39	2684.67	11.83%
Finance Cost	205.87	281.69	-26.92%	198.74	3.59%	1007.04	588.28	71.18%
Depreciation & Amortization	880.25	896.97	-1.864%	438.23	100.86%	2657.69	1296.54	105%
Power and Fuel	783.44	630.58	24.24%	854.01	-8.26%	2217.49	2121.16	4.54%
Other Expenditure	2180.44	1917.51	13.71%	2000.75	8.98%	5812.06	4859.86	19.59%
<b>Total Expenses</b>	<b>5996.15</b>	<b>6274.04</b>	<b>-4.43%</b>	<b>4792.20</b>	<b>25.12%</b>	<b>18484.25</b>	<b>14502.19</b>	<b>27.46%</b>
PBT before share of Profit/(Loss) of Associate exeptional items	173.58	(382.12)	145.43%	732.96	-76.32%	9.57	1532.23	-99.38%
Share of Profit/(Loss) of Associates	9.25	15.68	-41.01%	20.39	-54.63%	43.89	46.23	-5.06%
<b>PBT before exceptional items</b>	<b>182.83</b>	<b>(366.44)</b>	<b>149.89%</b>	<b>753.35</b>	<b>-75.73%</b>	<b>53.46</b>	<b>1578.46</b>	<b>-96.61%</b>
Exceptional items		-		-		-	-	
<b>PBT</b>	<b>182.83</b>	<b>(366.44)</b>	<b>149.89%</b>	<b>753.35</b>	<b>-75.73%</b>	<b>53.46</b>	<b>1578.46</b>	<b>-96.61%</b>
Tax Expenses	211.42	(77.98)	371.12%	224.55	-5.85%	208.23	460.57	-54.79%
<b>PAT</b>	<b>(28.59)</b>	<b>(288.46)</b>	<b>90.09%</b>	<b>528.80</b>	<b>-105.4%</b>	<b>(154.77)</b>	<b>1117.89</b>	<b>-113.8%</b>

## About ASI Industries Limited

ASI Industries Limited (BSE: 502015 | ISIN: INE443A01030) engages in mining and processing of Kotah and other natural stones in India and internationally. It operates through Stone, Wind Power, and Trading segments. The company also engages in the generation of wind power. It has an installed capacity of 3.625 MW comprising 1.125 MW capacity in Gadag District of Karnataka; and 2.50 MW capacity in Satara District of Maharashtra. In addition, it is involved in the trading of fabric and steel and allied products. The company was founded in 1945 and is based in Mumbai, India

IF YOU HAVE ANY QUESTIONS OR REQUIRE FURTHER INFORMATION,  
PLEASE FEEL FREE TO CONTACT: [INVESTORS@ASIGROUP.CO.IN](mailto:INVESTORS@ASIGROUP.CO.IN)

*Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*