

May 15, 2019

General Manager,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Dear Sir,

Security Code : 502865
Security ID : FORBESCO

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Dear Sir,

In compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company has subject to approval of shareholders appointed Mr. Nikhil Bhatia as an Additional and Independent Director of the Company with effect from May 16, 2019. The appointment is for a period of 5 years and is subject to the approval of shareholders.

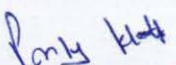
Mr. Nikhil Bhatia is a Chartered Accountant with over 35 years of experience inter-alia in the areas of Corporate Tax, Transfer Pricing, Business Restructuring, Expatriate Taxation, Company Law and Foreign Exchange Regulations and Foreign Direct Investments. Mr. Bhatia is currently Partner of CNK and Associates LLP. Prior to joining CNK & Associates LLP, Mr. Bhatia has been with KPMG for 13+ years and with Price Waterhouse Coopers Private Limited for 10+ years before he retired.

Mr. Bhatia is not debarred from holding the office of Director by virtue of any order of Securities Exchange Board of India or any other authority.

Mr. Bhatia is not related to any member of the Board of Directors of the Company.

Kindly take the above information on your record.

Yours faithfully
For Forbes & Company Limited


Pankaj Khattar
Head Legal and Company Secretary