

**Spice Mobility Limited**

CIN No.-L72900DL1986PLC330369

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**spice**

September 18, 2018

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001

**Scrip Code: 517214**

**National Stock Exchange of India Limited**

Exchange Plaza, Plot no.C/1, G Block  
Bandra – Kurla Complex, Bandra (E)  
Mumbai – 400 051

**Scrip Code: SPICEMOBI**

**Sub: Outcome of the Nomination Remuneration Committee held on 18<sup>th</sup> September, 2018 - Grant of options under SML Employees Stock Option Plan – 2018.**

Dear Sir,

This is to inform you that Nomination and Remuneration Committee of the Company in its meeting held today has approved the Grant of 2,13,81,000 options under SML Employees Stock Option Plan – 2018 ("Plan") of the Company. The said options carry right to apply for equal numbers of equity shares of the face value of Rs. 3/- each of the Company. The terms of grant inter-alia include the following:

1. **Number of options granted:** 2,13,81,000 options.
2. **Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014 (if applicable):** Yes
3. **Exercise Price:** Rs. 13.25/-per Option.
4. **Vesting Period:** vesting period shall commence after 1 (One) year from the date of grant of Options and extends upto 3 (Three) years from the date of grant. The Options will be vested as per the following Schedule:

% of Options Vested	Year
40%	End of the 1st year from the date of grant
30%	End of the 2nd year from the date of grant
30%	End of the 3rd year from the date of grant

5. **Exercise Period:** 3 years from date of respective vesting of Options.

Request to please take the said information on your records.

Thanking You,

Yours faithfully,  
For **Spice Mobility Limited**

**Dilip Modi**  
Executive Chairman

