



Date: 26th May 2020

To, Manager - Department of Corporate Services BSE Ltd Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip Code: 523694	To, The Manager - Listing Department, The National Stock Exchange of India Ltd Exchange Plaza, Plot No. C/1, Block G, Bandra - Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol: APCOTEXIND
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Sub: Submission of disclosure on Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Please find enclosed the disclosure on related party transactions as on 31st March 2020, in compliance of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and records.

Thanking you,

For Apcotex Industries Limited

Anand V Kumashi
GM – Finance & Company Secretary

apcotex industries limited

REGD. OFFICE : 49-53, 3rd Floor, Mahavir Centre, Plot No. 77, Sector-17, Vashi, Navi Mumbai-400703, Maharashtra, India Tel:+91-22-27770800
CORPORATE OFFICE : NKM International House, 178 Backbay Recl., B. M. Chinai Marg, Mumbai-400020, Maharashtra, India. Tel:+91-22-22838302/04
TALOJA PLANT : Plot No. 3/1, MIDC Industrial Area, Taloja-410208, Dist-Raigad, Maharashtra, India. Tel:+91-22-27403500 Fax:+91-22-27412052
CIN NO. L99999MH1986PLC039199 Website:www.apcotex.com

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2020

42. Related Party Transaction Disclosures:

(I) Disclosures under IND AS 24 on Related Party Transactions:

A. Names of Related Parties and nature of relationship:

(Related Parties and the transactions with Related Parties are identified by the management and relied upon by Auditors).

(i) Key Management Personnel and their relatives:

- a) Atul Choksey-Chairman and Non-Executive Director
- b) Abhiraj Choksey-Managing Director
- c) Parul Atul Choksey-Relative of Chairman and Non-Executive Director
- d) Y B Gadgil-Executive Director
- e) Anand Kumashi-Company Secretary
- f) Rohit Mahakal-Chief Financial Officer (Resigned w.e.f 31st December, 2018)
- g) Suraj Badale-Chief Financial Officer (Appointed w.e.f 1st April, 2019)

(ii) Non-Executive Directors and Independent Directors:

- a) Atul Choksey- Chairman and Non-Executive Director
- b) Amit Choksey- Non Executive Director
- c) Dr Sivaram- Independent Director
- d) Shailesh Vaidya- Independent Director
- e) Kamlesh Vikamsey- Independent Director
- f) Priyamvada Bhumkar- Independent Director
- g) Udayan Choksi- Independent Director

(ii) Entities in which some of the Directors are interested:

- a) Abhiraj Trading & Investments Pvt. Limited
- b) Aeonian Investments Company Limited
- c) Amisha Habitat Private Limited
- d) Apco Enterprises LLP
- e) Aquamarine Trading & Investments Pvt. Limited
- f) Aquamarine Investment Managers LLP
- g) Balasesh Leafin Limited
- h) Bhuvantray Investments & Trading Co. Pvt. Limited
- i) Choksey Chemical Pvt. Limited
- j) Cons Holdings Limited
- k) Jareepa Trading LLP
- l) Gauriputra Investments & Trading Co. Pvt. Limited
- m) Haridwar Trading & Investments Pvt. Limited
- n) HMP Mineral Pvt. Limited
- o) Mazda Colours Limited

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2020

- p) Colortek India Ltd
- q) Sammelan Investments & Trading Limited
- r) Shyamal Fin-vest (India) Limited
- s) The Hindustan Mineral Products Co. Limited

B. Transactions with Related Parties

(i) Key Managerial Personnel Compensation

(Rs. in Lakh)

Short Term and Post-Employment Benefits	Year 2019-20	Year 2018-19
Remuneration		
Abhiraj A. Choksey - Managing Director	112.88	101.70
Y. B. Gadgil - Executive Director	46.07	41.71
Anand Kumashi - Company Secretary	29.95	27.31
Rohit Mahakal - Chief Financial Officer*	-	13.59
Suraj Badale - Chief Financial Officer**	21.62	-
Total	210.52	184.31

*Resigned w.e.f from 31st December, 2018.

**Appointed w.e.f from 1st April, 2019

Key Managerial Personnel who are under the employment of the company are entitled to post-employment benefits and other long term employee benefits recognized as per Ind AS 19- 'Employee Benefits' in the financial statements. As these employee benefits are lump sum amounts provided on the basis of actuarial valuation, the same is not included above.

(ii) Transactions with other Related parties

(Rs. in Lakh)

Sr No	Particulars	Relationship	Year 2019-20	Year 2018-19
a.	Sale of Goods Choksey Chemicals Pvt. Ltd	Entities in which some of the Directors are interested	4.47	101.07
b.	Rent and Other expenses (Reimbursement) Apco Enterprises LLP	Entities in which some of the Directors are interested	14.34	9.97
c.	Reimbursement of Medical Expenses Shri. Atul C. Choksey	Chairman and Non-Executive Director	2.72	2.84
d.	Leasing of Premises and allied expenses Parul Atul Choksey	Relative of Chairman and Non-Executive Director	26.55	7.61
e.	Sitting Fees Atul C. Choksey	Chairman and Non-Executive Director	1.20	1.10
	Other	Non-Executive Director and Independent Directors	9.20	10.45

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2020

g.	Commission paid during the year Atul C.Choksey Other	Chairman and Non-Executive Director Non-Executive Director and Independent Directors	48.00 14.00	40.81 12.50
h.	Outstanding as at 31st March Trade and Other Payable Apco Enterprises LLP Abhiraj A. Choksey – Remuneration Payable Trade and Other Receivable Choksey Chemicals Pvt Ltd Rent Deposits Apco Enterprises LLP	Entities in which some of the Directors are interested Managing Director Entities in which some of the Directors are interested Entities in which some of the Directors are interested	- 6.60 1.84 7.02	- 3.60 31.18 7.02