



August 28, 2020

**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400001

**National Stock Exchange of India Limited**  
Exchange Plaza  
Bandra Kurla Complex  
Bandra (E), Mumbai - 400051

**Scrip Code: 533320**

**Scrip Code: JUBLINDS**

**Sub: Submission of copies of newspaper advertisements**

Dear Sir,

In continuation of our letter dated August 27, 2020, we enclose copies of the advertisements published on August 28, 2020, in MINT (English) and HINDUSTAN (Hindi) with respect to notice of the Board Meeting scheduled to be held on September 3, 2020.

This is for information and record.

Thanking you,

Yours faithfully,  
For **Jubilant Industries Limited**

*Abhishek*

**Abhishek Mishra**  
Company Secretary

*Encl.: a/a*



**A Jubilant Bhartia Company**

OUR VALUES



**Jubilant Industries Limited**

Plot No. 15, Knowledge Park II,  
Greater Noida, Distt. Gautam  
Budh Nagar - 201 306, UP, India  
Tel: +91 120 7186000  
Fax: +91 120 7186140  
www.jubilantindustries.com

Regd Office:

Bhartiagram, Gajraula  
Distt. Amroha-244 223  
UP, India

CIN: L24100UP2007PLC032909

[investorsjil@jubl.com](mailto:investorsjil@jubl.com)



# SBI case triggers FinMin directive

PSBs asked to monitor cases for individual bankruptcy

Shayan Ghosh & Jaysree P. Upadhyay  
MUMBAI

The finance ministry has asked public sector banks to put in place a mechanism to monitor cases where they might need to file individual insolvency petitions against personal guarantors.

This directive comes after State Bank of India (SBI) approached the National Company Law Tribunal (NCLT) to initiate a similar case against Reliance Group chairman Anil Ambani in which he guaranteed loans of ₹1,200 crore for SBI for Reliance Communications Ltd and Reliance Infratel Ltd, which later turned non-performing.

In a notification on 26 August, a copy of which has been seen by Mint, the department of financial services said that the Insolvency and Bankruptcy (Application to Adjudicating Authority for Insolvency Resolution Process for Personal Guarantors to Corporate Debtors) Rules, 2019, empowers creditors to file insolvency applications against personal guarantors to corporate debtors.

"In this connection, banks



This directive comes after SBI approached the NCLT to initiate a case against Reliance Group chairman Anil Ambani.

may consider putting in place a mechanism to monitor cases that may require initiation of individual insolvency process before NCLT against personal guarantors to corporate debtors," the notification said. Banks may also consider setting up IT systems to collate

amounts recovered by the lenders and the amounts owed to them by the corporate debtor," said

Ajay Shaw, partner, DSK Legal. The advisory, he said, would prompt personal guarantors to attempt a compromise with lenders either under the repayment plan or a one-time settlement. shayan.g@livemint.com

## UNDER SCRUTINY

**DEPT** of financial services said that the IBC rules empower creditors to submit insolvency filings

**BANKS** can consider setting up IT systems to collate data regarding guarantors for follow-up

**LENDERS** can also put a mechanism in place to monitor cases before NCLT takes over

data regarding personal guarantors in all such cases for the requisite follow-up and consequential action, it said.

The finance ministry directive could nudge public sector banks to consider this course of action more proactively,

# Personal bankruptcy proceedings against Anil Ambani stayed

Prathma Sharma & Jaysree P. Upadhyay  
NEW DELHI/ MUMBAI

Delhi high court on Thursday stayed personal bankruptcy proceedings against Anil Ambani, chairman of Reliance Group, even as it restrained him from selling or transferring any of his personal assets.

The stay order comes as a relief for Ambani, who had moved the high court on Wednesday against the appointment of a resolution professional (RP) on personal guarantees given to State Bank of India (SBI) for securing corporate loans.

Ambani had challenged the validity of the section pertaining to personal guarantee and asked if there is any enabling provision in the Insolvency Bankruptcy Code (IBC) for such an order.

"The proceedings would continue in relation to the corporate debtor (companies) and while dealing with those proceedings, the liability of the petitioner (Ambani) may also be examined by the IRP. However, the proceedings against the petitioner under Part-III of the IBC shall remain stayed," the order said.

SBI had lent ₹1,195 crore to Reliance Communications Ltd (RCom) and Reliance Infratel Ltd (RITL) in 2016, with Ambani standing as personal guarantor for the loan. However, both RCom and RITL defaulted. SBI in March filed an application against Ambani for insolvency under part III of IBC rules, which pertain to application for insolvency proceedings for personal guarantors to the corporate debtor. A division bench of justice Vipin Sanghi and justice Raj-



Anil Ambani had moved the HC against the appointment of a resolution professional in the SBI loan case.

nish Bhatnagar on Thursday said proceedings against the corporate debtors will continue and issued notice to the central government, SBI and others.

The matter will be heard next on 6 October.

An email sent to a spokesperson for Ambani remained unanswered till press time.

The National Company Law Tribunal under section 95 of IBC for personal bankruptcy against Ambani on 20 August declared that he did furnish his personal guarantee for the loans, and appointed Jitender Kothari as RP.

The Thursday order is on the basis of an 8 August stay order passed by the Delhi HC, in a case where a businessman and a personal guarantor had said personal bankruptcy proceedings under IBC was ultra vires.

Senior advocate Neeraj Kaul appearing for SBI argued that the two cases are different. "Today, if the lordship will stay part three of the IBC proceedings, then automatically, CIRP (corporate insolvency resolution process) comes to a stay," said Kaul. prathma.s@livemint.com

# Labour panel to assess impact of govt schemes

Gyan Varma & Anuja  
NEW DELHI

The parliamentary standing committee on labour is set to scrutinize the effectiveness of social welfare schemes, including the National Democratic Alliance (NDA)-led Union government's ambitious health programme, Ayushman Bharat Yojana, and the Aarogya Setu app, in containing the covid-19 pandemic, especially among migrant workers.

The panel, which will meet on 31 August, has summoned officials of central ministries to assess the impact of the schemes before submitting its report to Lok Sabha Speaker Om Birla, ahead of the monsoon session of Parliament, which is set to begin in the second week of September. "We plan to understand how the Ayushman Bharat programme helped people during this health crisis. We also want to understand the insurance scheme of the Union government and how people have benefited from it in the last few

months, especially during the nationwide lockdown," said a person who is part of the parliamentary committee, seeking anonymity. This is not the first time that members of the standing committee on labour have invited ministries to scrutinize the impact of government programmes after the covid-19 outbreak. Earlier, officials of the ministries of consumer affairs, food and public distribution (MCAFPD), and labour, had appeared before the panel.

"This will be the final meeting with the officials of the Union government before the final report is submitted. The report will focus completely on migrant and unorganized sector labourers during covid-19 and the nationwide lockdown," he said.

MCAFPD officials will also brief the panel on the impact of the free foodgrain distribution scheme on migrant workers and poor households. Monday will be the fourth meeting of the labour panel related to issues of fallout of the pandemic. gyan.v@livemint.com



Big diamond producers cut prices bit.ly/3jhK9de

# COVID NUMBERS: A SNAPSHOT & SOME QUESTIONS



A MATTER OF NUMBERS  
DILIP D'SOUZA

Respond to this column at feedback@livemint.com

We're six months into this corona pandemic in India. "Normal" life has resumed to varying extents: shops are open, our nearby tennis courts have not; people throng seaside promenades for walks, the police clear them off by 7pm; you can eat your favourite restaurant's fare, but not on the premises.

So while there's still need for caution, you can't keep an economy on lockdown indefinitely. But since so much about a pandemic has to do with data, what do we learn from the data today? What do the numbers tell us about how we've coped?

In this column, purely from the covid numbers, a few random observations and reactions.

\* Odisha's health minister Naba Kishore Das pronounced recently that the state's "low fatality rate (due to covid) reflects our success in managing the pandemic." That's partly true: Odisha's highest single-day death-by-covid count is just 16, on 10 August. Since then, it has hovered around 10. But Odisha's chief minister Naveen Patnaik made the same point on 28 May—his state's mortality rate, he told us, "was one of the lowest in the world." At that time, Odisha's number of daily deaths was between zero and two—not 10, not 16—and that rock-bottom level continued till the end of June. But then, it rose steadily to 16. Why?

\* Those death counts must be compared to case counts to determine the fatality rate. Doing that, we find both Odisha ministers were right: the fatality rate is low indeed. But that masks something else about Odisha's brush with covid. The count of new cases there was also relatively small for a long time: from the beginning of March till the end of June, it had risen only to about 200 every day. (At the end of June, Maharashtra was adding about 5,000 cases every day—25 times Odisha's count.)

But on 3 July, Odisha's new case count more than doubled to 561. Since then, there's been a steady and relentless rise, with an occasional leap upwards. Odisha's case count is now increasing at nearly 3,000 a day. (Maharashtra is at about 14,000 a day, less than 5 times Odisha's count.) Why this steep rise? Could it be because Odisha allowed a Jagannath Yatra to take place in late June, days before the 3 July leap?

\* Delhi was the first state in the country—for weeks, the only one—whose daily new case count

peaked. That peak was 3,947 cases, on 23 June. Since then, Delhi numbers have declined steadily. Are there lessons for the rest of the country? Possibly. Only, the decline seems to have stalled, or flattened out. Since the beginning of August, daily counts are between 1,000 and 1,500, maybe even trending slightly upwards. Why?

\* Still, no longer is Delhi's a solitary peak. Other states may have peaked as well. Take Tamil Nadu. New cases were at nearly 7,000 on 27 July, declined after that and the count has been steady at about 6,000 since: a month at 6,000. It's good that number isn't increasing, but why isn't it decreasing? For as a peak, this one is long and flat.

\* Then there's Andhra Pradesh. After a high of 10,820 cases on 9 August, the tide seemed to be turning, but not definitively. 17 August saw about 6,800 cases, but an uptick since has brought a new high of 10,830 on 26 August. Is the uptick temporary? Was the peak a false one?

\* Bihar may be over the hump. For a long time, this state seemed to have escaped the full force of the pandemic. Even in the first week of July, new case counts were 250-300 a day. But then there was a tripling in five days, a ten-fold increase in a month, to 4,000 new cases on 11 August. But since then, daily numbers have dropped to about 2,000.

\* And there's Assam. It had a peak of nearly 4,600 new cases on 12 August, though that is a clear outlier. That's because on the days just before and after 12 August, Assam saw numbers like 2,700-2,800. Besides, the upward trend in the weeks before, and the downward trend afterwards, suggest a peak of about 3,000 that day; so 4,600 was indeed an aberration. New cases have now dropped below 2,000 a day, so Assam may have peaked as well.

\* Goa and Punjab are the only other states that may have peaked. \* Telangana reported zero new cases on 26 July. That's an obvious mistake, because there were about 1,500 cases on both 25 July and 27 July, and it's been broadly rising since then (nearly 2,500 on 22 August, an all-time high). Every other tracked number for Telangana—the deaths, the recoveries, the number tested—stayed stubbornly at zero that day. Why that, and why has it not been corrected? I have found just one news report that mentions this, and it says simply that "Telangana did not disclose its numbers that day."

Has this had any effect on overall trends? Not really. About 1,500 missing cases doesn't seem like a lot, given that Telangana was testing about 15,000 of its citizens every day at the time, and is

now testing nearly 40,000 every day; given too that we are well past the 3 million mark for total cases nationwide. But it remains a mistake, a statistical aberration. Will it ever be fixed?

\* At the end of July, Gujarat briefly held out hope that its rise in cases had peaked. Daily numbers started declining from about 1,150. But that didn't last long. Within a few days, they started climbing again and are now back to that apparent peak. These numbers and trends should be seen in the light of a report from 23 August. It said that since March, the Gujarat health department has distributed a homeopathic drug called Arsenicum Album-30 to 34.8 million people in the state—more than half the state's population—as a prophylaxis against covid-19. Now the graph of Gujarat's daily cases since March is a steady increase that hasn't really slowed at all, that false peak notwithstanding. That itself tells the story of just how effective this prophylaxis has been. But even the report underlines this: "There is no scientific evidence that the drug works against covid-19, a fact stressed not only by medical scientists but by some homeopathic practitioners themselves." Why did the Gujarat government decide to hand out ineffective pills to so many people in that state?

\* As a whole, India is now adding about 65,000 new covid cases a day. If that sounds like a lot, remember it's a daily increase of just over 2%. There's been a long decline in this growth rate. (Through July, for example, it hovered at around 3.5%.) The decline means there's a peak coming, though I can't predict when.

In the meantime, let's remember: even at 2%, this remains exponential growth, and thus worrying. Besides, remember too that over 3 million Indians have been infected. Nearly 60,000 have died. These numbers put us at or near the top of world covid rankings. We are #1 in daily new cases, will likely overtake Brazil to #2 in total cases by mid-September, will likely overtake Mexico to #3 in deaths today. Yet it isn't because of the rankings that all this should be alarming—the numbers themselves do that job. Covid has killed far more Indians than, for example, terrorism has managed to do in all our independent years.

Yet the absence of any significant outcry against this carnage suggests that we have—and maybe our government has—decided that, in Donald Trump's famous recent words, "it is what it is." Nearly 200,000 Americans killed by covid, yet he believes that his government has fought the disease and won. Will nearly 60,000 Indians killed by covid persuade us Indians any differently?

Questions, questions. *All data from covid19india.org. Once a computer scientist, Dilip D'Souza now lives in Mumbai and writes for his dimers. His Twitter handle is @DeathEndsFun*

**E-Tender Notice**  
**DAHOD SMART CITY DEVELOPMENT LIMITED**  
Dahod Smart City Development Limited (DSCDL) invites online E-Tenders for "Request for Proposal (RFP) for Design, Supply, Installation, Testing(SITC), Operation & Maintenance of Instrumentation & Smart Water SCADA System for Existing Filtration Plant, Bulk Water Supply & Distribution Network for Dahod Smart City Development Limited" Tender ID : 422447

EMD (In Rs.)	Rs. 7,500,000/-
Tender Fee (In Rs.)	Rs. 18,000/-
Last Date for online Submission of Tender Document Date/Time	28/09/2020 upto 17.00 Hrs

**GENERAL INSTRUCTIONS:** (1) The tender document for this work can be downloaded from website [www.nprocure.com](http://www.nprocure.com). (2) Other Details of NIT shall be seen on website. (3) Copy of Technical Bid including all drawings, data sheets and duly filled up formats excluding the Financial Bid along with original Tender Fee and Bid Security to be submitted to the Chief Executive Officer (DSCDL), Jilla Sewa Sadan, Chhapri, Dahod-389151, by RPAD/ speed post only on or before Date: 05/10/2020 up to 17.00 Hrs. Chief Executive Officer, DSCDL reserves the right to accept or reject any or all tenders without assigning any reason thereof. This Tender notice shall form a part of contract document.  
Tender No. WaterSCADA/DSCDL/01/August-2020-21  
Chief Executive Officer  
Phone: 9724209485 Email:dahodsmartcity20@gmail.com

**JUBILANT INDUSTRIES LIMITED**  
CIN: L24100UP2007PLC032909  
Registered Office: Bhartiagram, Gajraula, District Amroha-244 223, Uttar Pradesh  
Ph.: +91-5924-267200  
Email: investors@jubil.com  
Website: www.jubilantindustries.com

**NOTICE**  
Pursuant to Regulation 29 read with Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, NOTICE is hereby given that a meeting of the Board of Directors of the Company is scheduled to be held on Thursday, September 3, 2020, inter-alia, to consider and approve the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2020 (the "Financial Results").  
A copy of this Notice and the Financial Results shall also be available at the Company's website [www.jubilantindustries.com](http://www.jubilantindustries.com) and the website of the Stock Exchanges – NSE: [www.nseindia.com](http://www.nseindia.com) and BSE: [www.bseindia.com](http://www.bseindia.com)

For Jubilant Industries Limited  
Abhishek Mishra  
Company Secretary

Place : NOIDA  
Dated : August 27, 2020

**STL GLOBAL LIMITED**  
CIN: L51909DL1997PLC088667  
Regd. Office: Unit No. 111, Block No. 1, First Floor, Tribhuvan Complex, Ishwar Nagar, New Delhi-110065  
Tel: 011-26935829, e-mail: [investors@stl-global.com](mailto:investors@stl-global.com), Website: [www.stl-global.com](http://www.stl-global.com)

**NOTICE TO THE MEMBERS OF 23<sup>RD</sup> ANNUAL GENERAL MEETING**

Dear Member(s),

- Notice is hereby given that the 23<sup>rd</sup> Annual General Meeting of the Company (23<sup>rd</sup> AGM) will be convened on Tuesday, 29<sup>th</sup> September, 2020 at 10:00 A.M. IST through Video conferencing (VC)/Other Audio Visual Means (OAVM) Facility in compliance with the applicable provisions of the Companies Act, 2013 and Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the General Circular Nos. 14/2020, 17/2020 and 20/2020 dated 8<sup>th</sup> April 2020, 13<sup>th</sup> April 2020 and 5<sup>th</sup> May 2020 respectively, issued by the Ministry of Corporate Affairs (MCA Circulars) and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12<sup>th</sup> May 2020 issued by the SEBI (SEBI Circular), without the physical presence of the Members at a common venue.
- The Notice of the 23<sup>rd</sup> AGM and the Annual Report for the financial year 2019-20 including the financial statements for the year ended 31<sup>st</sup> March, 2020 will be sent only by email to all those members, whose email addresses are registered with the company or with their respective Depository Participants ("Depository"), in accordance with the above-mentioned MCA Circulars and the SEBI Circular. Members can join and participate in the 23<sup>rd</sup> AGM through VC/OAVM facility only. The instructions for joining the 23<sup>rd</sup> AGM and the manner of participation in the remote electronic voting or casting vote through the e-voting system during the 23<sup>rd</sup> AGM are provided in the Notice of 23<sup>rd</sup> AGM. Members participating through the VC/OAVM facility shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act 2013. The Notice of the 23<sup>rd</sup> AGM and the Annual Report will also be available on the website of the Company i.e. [www.stl-global.com](http://www.stl-global.com) and the website of BSE Limited i.e. [www.bseindia.com](http://www.bseindia.com). And on the website of NSE at [www.nseindia.com](http://www.nseindia.com) respectively in due course.
- Members holding shares in physical form who haven't registered their email addresses with the Company/Depository can obtain Notice of the 23<sup>rd</sup> AGM, Annual Report and/or login details for joining the 23<sup>rd</sup> AGM through VC/OAVM facility only, by sending scanned copy of the following documents by email to [investors@stl-global.com](mailto:investors@stl-global.com):  
a) Signed request letter mentioning your name, folio number and complete address;  
b) self attested scanned copy of PAN Card; and  
c) self attested scanned copy of any document (such as AADHAR CARD, Driving License, Election ID Card, Passport) in support of the address of the member as registered with the company.
- Members holding shares in demat mode are requested to update their email address/ Electronic Bank Mandate with their respective Depository.

The above-mentioned information is being issued for the information and benefit of all members of the company and is in compliance with the MCA circulars/SEBI Circular.

By order of the Board  
For STL GLOBAL LIMITED  
Sd/-  
Sanjiv Kumar Aggarwal  
(Whole Time Director)  
DIN: 00227251

Place: Faridabad  
Date: 27.08.2020

**New Okhla Industrial Development Authority**  
Administrative Building, Sector-6, Noida, G.B. Nagar (U.P.)  
Website : [www.noidaauthorityonline.com](http://www.noidaauthorityonline.com)

**E-TENDERS NOTICE**  
E-Tenders are invited from eligible contractors/firm for the following jobs against which bids can be uploaded and same shall be opened/downloaded as per schedule mentioned. The details and conditions of all tenders are available on Noida Authority's official website: [www.noidaauthorityonline.com](http://www.noidaauthorityonline.com) & <https://etender.up.nic.in>. Please ensure to see these websites for any changes/amendments & corrigendum etc.

**Fresh Tender Work**  
A) The above tenders can be uploaded by dated 10.09.2020 upto 5.00 PM. shall be opened/downloaded on dated 11.09.2020 at 11.00 AM.

S. No.	Job No.	Name of Work	Tender Amount (Rs. Lacs)
1.	55/GM(R)/S.M.(E&M)-II/2020-21/ET	Providing & Installation of Passenger lift for Indoor Stadium and Shooting Range at sport Complex Building sector-21A, Noida.	207.01
2.	56/GM(R)/S.M.(E&M)-II/2020-21/ET	M/o Street lights at Main roads & Internal roads of Sector-66 & 67 & Pusta road, sector-63A, Noida	85.36

General Manager, Noida  
**CLEAN, GREEN, SAFE & SECURE NOIDA**

**New Okhla Industrial Development Authority**  
Administrative Building, Sector-6, Noida, G.B. Nagar (U.P.)  
Website : [www.noidaauthorityonline.com](http://www.noidaauthorityonline.com)

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- 16/SM(Jal)-II/ET/20-21. M/o Sewerage (Desilting of deep sewer line by super sucker machine in Sec-52, 53, 61 Gijhore) Noida. Cost - Rs. 81.87 Lacs.

The above tenders can be uploaded by date 03.09.2020 upto 5.00 PM. Pre-qualification shall be opened/downloaded on date 04.09.2020 at 11.00 AM.

(YOGENDRA KUMAR)  
SENIOR MANAGER  
(JAL)-II, NOIDA

OFFICE  
SECTOR-37  
**CLEAN, GREEN, SAFE & SECURE NOIDA**



