



Vinyl Chemicals (India) Ltd.

Regd. Off. : 7th Floor, Regent Chambers, Jammalal Bajaj Marg, 208, Nariman Point, Mumbai - 400 021.
Phone : 2282 2708 Telefax : 2204 3969
CIN : L24100MH1986PLC039837

7th November, 2022

The Secretary
BSE Ltd.
Corporate Relationship Dept.,
14th floor, P.J. Tower,
Dalal Street, Fort
Mumbai- 400 001
Stock Code-524129

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai- 400 051
Stock Code- VINYLINDIA

Ref: **Stock Code: 524129.**

Sub: **Unaudited Financial Results for the Second Quarter and Half- Year ended 30.09.2022**

Dear Sir,

We wish to inform you that a meeting of Board of Directors of the Company was held on 7th November, 2022, interalia, to consider and approve the Unaudited Financial Results for the Second Quarter and Half-Year ended 30th September, 2022 alongwith Statement of Assets and Liabilities and Cash Flow Statement as at that date and the text of the advertisement to be published in Newspapers.

We enclose herewith scanned copies of the Statement of Unaudited Financial Results for Second Quarter and Half- Year ended 30th September, 2022 alongwith Statement of Asset and Liabilities and Cash Flow Statement as at that date and Limited Review Report on the said results given by M/s. Khanna & Panchmia, Auditors of the Company.

The meeting concluded at 1.50 P.M.

Thanking you,

Yours faithfully,
For **VINYL CHEMICALS (INDIA) LIMITED**

SECRETARY

Encl: a/a

VINYL CHEMICALS (INDIA) LIMITED

CIN: L24100MH1986PLC039837

REGD. OFFICE : 7th Floor, Regent Chambers, Jammalal Bajaj Marg,
208, Nariman Point, Mumbai - 400 021.

Tel: 22822708 Fax: 22043969 E-mail: cs.vinylchemicals@pidilite.com Website: www.vinylchemicals.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2022

(Rs. In lakhs)

Sr. No.	Particulars	For the Quarter ended			For the Half Year ended		For the Year ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total income						
	(a) Revenue from operations	32417	31075	26217	63492	41149	86507
	(b) Other income	70	500	20	570	125	246
	Total income	32487	31575	26237	64062	41274	86753
2	Expenses						
	(a) Purchase of traded goods	34134	36710	23132	70844	44602	78676
	(b) (Increase)/decrease in inventories of traded goods	(3636)	(7772)	2266	(11408)	(5194)	2025
	(c) Employee benefits expense	135	149	114	284	225	571
	(d) Finance costs	15	9	6	24	8	16
	(e) Depreciation and amortisation expense	3	2	*	5	*	1
	(f) Foreign exchange difference expense/(income) #	437	961	32	1398	212	630
	(g) Other expenses	60	58	223	118	114	165
	Total expenses	31148	30117	25773	61265	39967	82084
3	Profit/(loss) before exceptional items & tax (1+/-2)	1339	1458	464	2797	1307	4669
4	Exceptional items	-	-	-	-	-	-
5	Profit/(loss) before tax (3+/-4)	1339	1458	464	2797	1307	4669
6	Tax expense:						
	(a) Current tax	336	370	120	706	337	1180
	(b) Deferred tax	(2)	(4)	(2)	(6)	(4)	2
7	Profit/(loss) for the period (5+/-6)	1005	1092	346	2097	974	3487
8	Add/(Less): Other comprehensive income:						
	Items that will not be reclassified to profit or loss	(1)	(1)	(1)	(2)	(1)	(5)
	Income tax relating to items that will not be reclassified to profit or loss						
9	Total comprehensive income for the period (7+/-8)	1,004	1,091	345	2,095	973	3,482
10	Paid-up equity share capital (Face value of share: Re.1)	183	183	183	183	183	183
11	Other equity						9419
12	Earnings per share in Rs.						
	- Basic	@ 5.49	@ 5.97	@ 1.89	@ 11.46	@ 5.32	19.01
	- Diluted	@ 5.49	@ 5.97	@ 1.89	@ 11.46	@ 5.32	19.01

* Less than Rs. 1 lakh

Includes forward premium

@ For the period only and not annualised

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2022

(Rs. in lakhs)

Sr.No.	Particulars	As at 30.09.2022	As at 31.03.2022
		Unaudited	Audited
A	ASSETS		
1	Non-current assets		
(a)	Property, Plant and Equipment	90	20
(b)	Deferred Tax Assets (Net)	6	-
(c)	Other non-current assets	49	93
	Total Non-Current Assets	145	113
2	Current assets		
(a)	Inventories	16,705	5,297
(b)	Financial Assets		
(i)	Other Investments	-	7,791
(ii)	Trade receivables	16,216	1,121
(iii)	Cash and cash equivalents	668	4
(iv)	Bank balances other than (iii) above	115	115
(v)	Loans & other financial assests	465	1
(c)	Other current assets	2,725	1,728
	Total Current Assets	36,894	16,057
	TOTAL ASSETS	37,039	16,170
B	EQUITY AND LIABILITIES		
	Equity		
(a)	Equity Share Capital	183	183
(b)	Other Equity	9,682	9,419
	Total Equity	9,865	9,602
	Liabilities		
1	Non-current liabilities		
(a)	Financial Liabilities Borrowings	49	49
(b)	Provisions	53	20
(c)	Deferred tax liabilities (Net)	-	2
	Total Non-Current Liabilities	102	71
2	Current Liabilities		
(a)	Financial Liabilities		
(i)	Borrowings	-	30
(ii)	Trade Payables		
	- Total Outstanding Dues of Micro Enterprises & Small Enterprises	-	-
	- Total Outstanding Dues of Creditors other than Micro Enterprises & Small Enterprises	25,697	5,715
(ii)	Other financial liabilities	387	496
(b)	Provisions	7	7
(c)	Other current liabilities	629	10
(d)	Current Tax Liabilities (Net)	352	239
	Total Current Liabilities	27,072	6,497
	TOTAL EQUITY AND LIABILITIES	37,039	16,170

UNAUDITED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30.09.2022

(Rs. in lakhs)

Sr.No.	Particulars	Half Year ended 30.09.2022	Half Year ended 30.09.2021
		Unaudited	Unaudited
	Cash flows from operating activities		
	Profit/(loss) before tax	2797	1,307
	Adjustments for:		
	Interest income	(10)	(11)
	Net (gain)/loss on sale of current investments	(99)	(70)
	Net (gain)/loss on financial liabilities designated as at fair value through profit or loss	-	19
	Net (gain)/loss on financial assets mandatorily measured at fair value through profit or loss	(459)	(43)
	Finance costs	24	8
	Remeasurement of defined benefit obligations through OCI	(2)	(1)
	Depreciation & amortization of non-current assets	5	-
		2,256	1,209
	Movements in working capital:		
	Decrease/(increase) in fixed assets	(76)	-
	Decrease/(increase) in inventories	(11,408)	(5,194)
	Decrease/(increase) in trade & other receivables	(15,095)	(3,419)
	(Increase)/decrease in other assets	(1,417)	1,160
	Increase/(decrease) in trade payables	19,981	2,596
	Increase/(decrease) in provisions	32	37
	Increase/(decrease) in other liabilities	774	(125)
	Cash generated from Operations	(4953)	(3736)
	Interest and other finance expenses	(24)	(8)
	Income taxes paid	(855)	(220)
A	Cash Flow before extraordinary items	(5832)	(3964)
	Cash flows from investing activities		
	Sale/(Purchase) of financial assets (Net)	8350	4,299
	Interest received	10	11
B	Net cash flows from/(used in) investing activities	8,360	4,310

Sr.No.	Particulars	Half Year ended 30.09.2022	Half Year ended 30.09.2021
		Unaudited	Unaudited
	Cash flows from financing activities		
	Proceeds from/(Repayment of) borrowing	(30)	-
	Dividend paid (including dividend tax, where applicable) on equity shares	(1,834)	(688)
C	Net cash flows from/(used in) financing activities	(1,864)	(688)
	Net increase/(decrease) in cash and cash equivalents (A+B+C)		
		664	(342)
	Cash and cash equivalents at the beginning of the period	4	1,097
	Cash and cash equivalents at the end of the period	668	755
	Components of cash and cash equivalents		
	Cash on hand	-	-
	Balances with banks - in current accounts	668	755
	Total cash and cash equivalents	668	755

Notes:

1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meetings held on 7th November, 2022.
2. The Statutory Auditors have carried out a limited review of the financial results for the quarter and half year ended 30th September, 2022.
3. The Company's current business activity has only one primary reportable segment, namely Trading in Chemicals.
4. Previous period's figures are regrouped/reclassified wherever necessary.

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PAREKH

Digitally signed by MADHUKAR B PAREKH
DN: cn=MADHUKAR B PAREKH, email=m.parekh@madhukarparekh.com, o=Madhukar Parekh, ou=Madhukar Parekh, c=IN
Date: 2022.11.07 13:54:49 +05'30'

Mumbai

Dated: 7th November, 2022

M.B. PAREKH
Chairman & Managing Director
(DIN: 00180955)


KHANNA & PANCHMIA

CHARTERED ACCOUNTANTS

Independent Auditors' Review Report to The Board of Directors of Vinyl Chemicals (India) Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Vinyl Chemicals (India) Limited ("the Company") for the quarter and half year ended 30th September, 2022 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"). Our responsibility is to express a conclusion on the Statement based on our review.
3. We have conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted, as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed or that it contains any material misstatement.

For Khanna & Panchmia
Chartered Accountants
Firm Registration No. 13604



Devendra Khanna
Partner

Membership No.: 038987

UDIN: 2203898 TBC10KF5200



Place: Mumbai

Date: November 07, 2022