

ASTRAL POLY TECHNIK LIMITED

CIN : L25200GJ1996PLC029134

Registered & Corporate Office : 207/1, Astral House, B/h. Rajpath Club, Off. S.G. Highway, Ahmedabad - 380 059, Gujarat, India.

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November 6, 2020.

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001.
ScrIp Code: 532830

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051.
Trading Symbol: ASTRAL

Dear Sir/Madam,

Sub.: Press release.

With reference to the captioned subject we enclose herewith the Press Release with respect to Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2020.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For Astral Poly Technik Limited



Krunal Bhatt
Company Secretary

Encl.: As above

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Astral Poly Technik delivers Consolidated top line and PBT growth of 10% and 36% respectively for Q2 2020-21

Ahmedabad, Gujarat- November 6, 2020 Astral Poly Technik Limited, pioneer in manufacturing of CPVC pipes & fittings announced the financial results for the Quarter and half year ended on September 30, 2020.

Overview of Consolidated Results for Q2 2020-21 v/s Q1 2020-21 & Q2 2019-20:

(Rs. In Million)

Particulars	2019-20	Q2 2020-21	Q1 2020-21	Q2 Vs Q1 % Change	Q2 2019-20	Y-O-Y Q2 Vs Q2 % Change
Revenue from operations	25,779	7,471	4,039	84.97%	6,783	10.14%
EBDITA	4,534	1,441	572	151.92%	1,218	18.31%
EBDITA (% of net sales)	17.59%	19.29%	14.16%		17.96%	
PBT	3,061	1,162	228	409.65%	857	35.59%
PBT (% of net sales)	11.87%	15.55%	5.64%		12.63%	
PAT (Before OCI)	2,496	879	203	333.00%	823	6.80%
PAT (% of net sales)	9.68%	11.77%	5.03%		12.13%	
Cash Profit	3,575	1,167	488	139.14%	1,095	6.58%
Cash Profit (% of net sales)	13.87%	15.62%	12.08%		16.14%	
Basic / Diluted EPS (In Rs.)	16.45	5.75	1.32	335.61%	5.45	5.50%

Overview of Pipe and Adhesive Business Results for Q2 2020-21 v/s Q1 2020-21 & Q2 2019-20:

Pipe Business (Astral Standalone):

(Rs. In Million)

Particulars	2019-20	Q2 2020-21	Q1 2020-21	Q2 Vs Q1 % Change	Q2 2019-20	Y-O-Y Q2 Vs Q2 % Change
Revenue from operations	20,428	5,670	3,165	79.15%	5,446	4.11%
EBDITA	3,806	1,192	500	138.40%	1,025	16.29%
EBDITA (in % to net sales)	18.63%	21.02%	15.80%		18.82%	
PBT	2,545	906	220	311.82%	723	25.31%
PBT (in % to net sales)	12.46%	15.98%	6.95%		13.28%	
PAT (Before OCI)	2,008	661	165	300.61%	697	-5.16%
PAT (in % to net sales)	9.83%	11.66%	5.21%		12.80%	
Cash Profit	2,907	900	401	124.44%	922	-2.39%
Cash Profit (in % to net sales)	14.23%	15.87%	12.67%		16.93%	
Basic / Diluted EPS (In Rs.)	13.33	4.38	1.10	298.18%	4.62	-5.19%
Installed Capacity p.a. (In M.T.)	238,730	238,730	238,730		220,989	
Sales (In M.T.)	132,200	35,373	21,784	62.38%	34,620	2.17%
Production (In M.T.)	135,636	35,561	18,331	94.00%	35,601	-0.11%

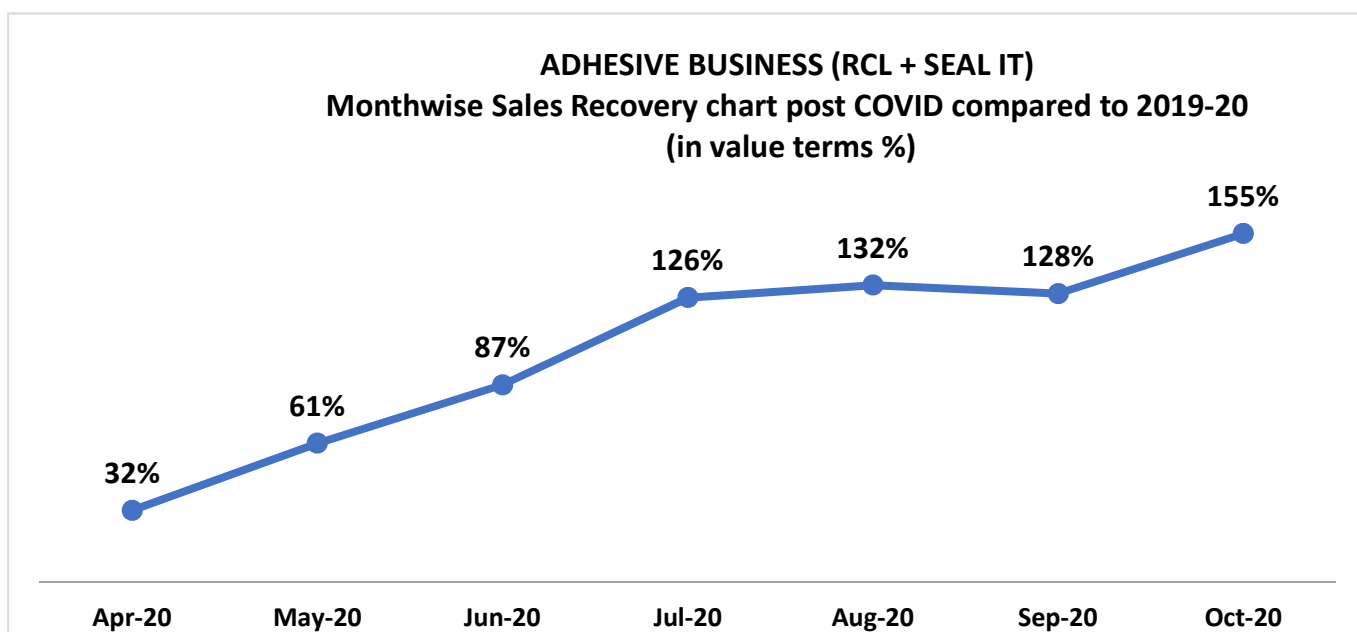
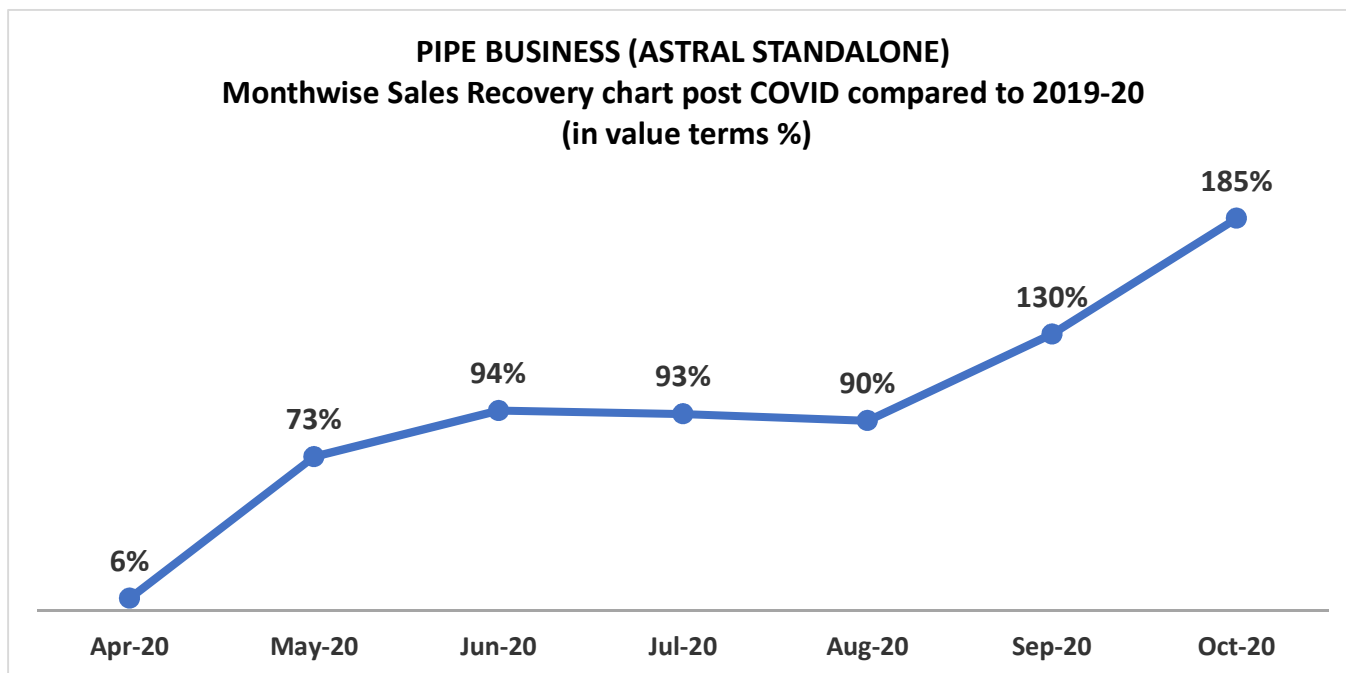
Note: During the Quarter and half year ended September 30, 2019, the Company elected to exercise the option permitted under Section 115 BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) ordinance, 2019. Accordingly, the Impact of remeasurement of Deferred Tax on March 31, 2019 was accounted in quarter ended September 30, 2019, and hence the Tax expense and Profit After Tax for the Quarter and half year ended September 30, 2019 are not comparable with the Tax expense and Profit After Tax for the Quarter and half year ended September 30, 2020.

Adhesive Business (Resinova + Seal IT) :

(Rs. In Mn)

Particulars	2019-20	Q2 2020-21	Q1 2020-21	Q2 Vs Q1 % Change	Q2 2019-20	Y-O-Y Q2 Vs Q2 % Change
Revenue from operations	5,830	1,904	912	108.77%	1,480	28.65%
EBDITA	765	288	77	274.03%	204	41.18%
EBDITA (in % to net sales)	13.12%	15.13%	8.44%		13.78%	

Notes:



Recovery in pipe segments has picked up momentum from Sep 20 onwards which can be seen from above charts. Adhesives is also doing better from July 2020 and further picked up from October 2020.

1. Company's expansion work at Orissa (Bhubaneswar) has started getting momentum. We are targeting to start production in Q2 next year.
2. Board has recommended interim dividend of Re. 1 per share (100%).
3. Consolidated net cash position as at September 30,2020:

Particulars	(Rs. in Million)
Cash and Bank Balances	2,601
Less:	
Long Term Borrowings	1,205
Short Term Borrowings	151
Total Debt	1,356
Net Cash	1,245

To view the results, please click on the link given below:

<http://www.astralpipes.com/investorrelation.aspx>

Media Contact Details

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