



GUJARAT INDUSTRIES POWER COMPANY LTD.

Regd. Office: P.O. Ranoli – 391 350, Dist. Vadodara, Gujarat – INDIA

CIN: L99999GJ1985PLC007868

SEC/REG.47/AFR/2023

Date: 31st May, 2023

The General Manager Corporate Relations Department BSE Limited, 1 st Floor, New Trading Ring, Sir Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai: 400001. Scrip Code: 517300	The General Manager Listing Department National Stock Exchange of India Ltd. "Exchange Plaza", C-I, Block 'G', Bandra-Kurla Complex, Bandra (East) Mumbai: 400 051. Scrip Symbol: GIPCL.
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Ref. : Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR)

Sub. : Newspaper publication of Standalone Audited Financial Results for the Fourth Quarter and Financial Year 2022-23 ended on 31st March, 2023.

Dear Sir / Madam,

With respect to the subject, we would like to inform you that, the Company has published on Wednesday, the 31st May, 2023, notice in Newspaper viz. Business Standards, All India Editions (English Edition) and Loksatta Jansatta, Vadodara Edition (Gujarati Edition) informing shareholders about the Standalone Audited Financial Results (AFR) for the Fourth Quarter and Financial year 2022-23 ended on 31st March, 2023.

The aforesaid Audited Financial Results are also available on the website of the Company at www.gipcl.com.

We submit herewith copies of the notices published in the above Newspapers, pursuant to the Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the above on your records and acknowledge receipt.

Thanking you,

**Yours faithfully,
FOR GUJARAT INDUSTRIES POWER COMPANY LIMITED**


CS SHALIN PATEL

COMPANY SECRETARY AND COMPLIANCE OFFICER

Encl: As above

Regd. Office & Vadodara Plant:
P.O. Ranoli - 391 350, Dist. Vadodara, Gujarat – INDIA
Phone: EPABX (0265) 2232768 Fax: 2230029
Email: cs@gipcl.com



Website: www.gipcl.com

Surat Lignite Power Plant:
Village: Nani Naroli, Tal. Mangrol, Dist: Surat 394110 Gujarat, INDIA
Phone: EPABX (02629) 261063 to 261072 Fax: 261080
Email : genslpp@gipcl.com



GUJARAT INDUSTRIES POWER COMPANY LIMITED

Regd. Office : P.O. Ranoli - 391350, Dist. Vadodara (Gujarat)

Tel. No.: (0265) 2232768, Fax No.: (0265) 2230029, Email ID : investors@gipcl.com

Website : www.gipcl.com, CIN : L99999GJ1985PLC007868

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH 2023

				[Rs. in Lakhs]
Sr. No.	Particulars	Quarter ended 31.03.2023 See Note No. 3	Year ended 31.03.2023 Audited	Corresponding Quarter ended 31.03.2022 See Note No. 3
1	Total Income from Operations	43,348.51	1,40,368.95	30,000.94
2	Net Profit for the period (before Tax, Exceptional and Extraordinary Items)	8,375.53	25,343.43	7,599.92
3	Exceptional Items	-	-	-
4	Net Profit for the period before Tax (after Exceptional and Extraordinary Items)	8,375.53	25,343.43	7,599.92
5	Net Profit for the period after Tax (after Exceptional and Extraordinary Items)	6,510.86	18,869.37	5,466.01
6	Total Comprehensive Income for the period [Comprising Profit for the period (after Tax) and other Comprehensive Income (after tax)]	3,701.88	14,770.06	7,659.66
7	Equity Share Capital (Face Value of Rs. 10/- each)	15,125.12	15,125.12	15,125.12
8	Other Equity		3,00,304.58	
9	Earnings per Share (of Rs. 10/- each) for continuing and discontinued operations (not annualised)			
	a) Basic (Rs.)	4.30	12.48	3.61
	b) Diluted (Rs.)	4.30	12.48	3.61

Notes :

- The above is an extract of the detailed format of Audited Financial Results for the year ended on 31st March 2023 filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. The full format of the Audited Financial Results is available on websites of Stock Exchanges viz. www.bseindia.com and www.nseindia.com and on Company's website (www.gipcl.com).
- The Audited Financial Results have been reviewed and recommended by the Audit Committee in its Meeting held on 22nd May 2023 and subsequently approved by the Board of Directors in its Meeting held on 29th May 2023.
- Figures of the quarter ended 31st March 2023 and 31st March 2022 are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the third quarter ended 31st December 2022 and 31st December 2021 respectively which were subject to limited review by Statutory Auditors.
- The Statutory Auditors have carried out an audit of the financial results for the year ended 31st March 2023 and have issued an unmodified opinion on the same.
- The Board of Directors have recommended payment of Dividend of Rs. 3.75 per Equity Share (i.e. 37.50 %) for the year ended on 31st March 2023.
- The Company has designated an exclusive e-mail ID viz. investors@gipcl.com for investor grievance redressal.

For Gujarat Industries Power Company Limited
[Vatsala Vasudeva]
Managing Director

Place : Gandhinagar
Date : 29th May 2023



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Managing Director

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