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CIN L24230TN1985PLC011637

May 12, 2022

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code - 543336	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Mumbai – 400 050 Scrip Symbol - CHEMPLASTS
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Dear Sir,

Sub: Statement of utilization of initial public issue (IPO) Proceeds -Regulation 32 (1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015

Pursuant to Regulation 32 (1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, enclosed please find a Statement of Utilization of Initial Public Issue (IPO) Proceeds for the quarter ended March 31, 2022.

We request you to take the same on record.

Thanking You,  
Yours faithfully,

For CHEMPLAST SANMAR LIMITED



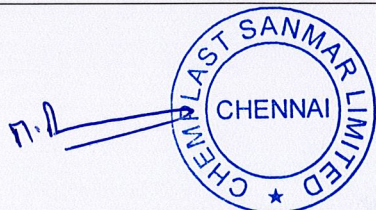
M RAMAN  
Company Secretary and Compliance Officer  
Memb No. ACS 6248



Statement of utilization of IPO proceeds

**STATEMENT OF UTILIZATION OF INITIAL PUBLIC ISSUE PROCEEDS**

<b>Name of Listed Entity</b>	CHEMPLAST SANMAR LIMITED
<b>Mode of Fund Raising</b>	Initial Public Offer
<b>Date of Raising Funds</b>	18 <sup>th</sup> August 2021: date of allotment 24 <sup>th</sup> August 2021: date of listing
<b>Amount Raised (Primary Issue)</b>	Rs. 1,300 crores
<b>Report filed for Quarter ended</b>	31 <sup>st</sup> March, 2022
<b>Monitoring Agency</b>	Yes
<b>Monitoring Agency Name, if applicable</b>	ICICI Bank Ltd
<b>Is there a Deviation / Variation in use of funds raised</b>	No
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the Shareholders</b>	NA
<b>If Yes, Date of Shareholder Approval</b>	NA
<b>Explanation for Deviation/Variation</b>	NA
<b>Comments of the Audit Committee after review</b>	NIL
<b>Comments of the auditors, if any</b>	NIL




Object for which funds have been raised and where there has been a deviation, in the following table

Amount in Crores

Original Object	Modified Object, if any	Original allocation	Modified Allocation, if any	Funds Utilized	Amount of Deviation/ Variation for Quarter according to applicable object	Remarks, if any
Early redemption of NCDs issued by Chemplast Sanmar Limited	NA	1,238.25	NA	1,238.25	NA	Nil
General Corporate Purposes	NA	27.12	27.61	27.61	0.49	Variation due to reduction in offer expenses, due to changes in proportion of offer expenses between Company and selling shareholders
Offer expense	NA	34.63	34.14	30.40 #	(0.49)	

For Chemplast Sanmar Limited

  
M Raman  
Company Secretary  
Memb. No.: ACS-06248



# - Fund utilized towards offer expense was Rs. 16.31 Cr as of Dec 31, 2021; all other values remain unchanged.