

Date: March 2, 2023

**To,
BSE Limited
P J Towers, Dalal Street
Mumbai – 400001**

BSE Scrip Code: 540730

Dear Sir/Madam,

Sub: Outcome of Board Meeting pursuant to Regulations 30, read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

In furtherance to our intimation dated 24th February, 2023 and pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations") this is to inform you that the Board of Directors ("Board") of Mehai Technology Limited ("Company"), in its meeting held today, viz. Thursday, 2nd March, 2023 considered and approved the following: -

1. Fund raising of an amount not exceeding Rs. 21,42,00,000/- (Rupees Twenty-One Crores and Forty Two Lakhs Only), through a Rights issue to the eligible equity shareholders of the Company as on Record date (to be notified subsequently), in accordance with applicable laws, including the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, SEBI Listing Regulations, along with relevant circulars issued by the Securities and Exchange Board of India, Companies Act, 2013. ("Rights Issue").
2. Increase in Authorised Share Capital from Rs. 25,00,00,000/- (Rupees Twenty-Five Crores Only) to Rs. 33,00,00,000/- (Rupees Thirty-Three Crores Only) and consequent amendment in the Capital Clause of the Memorandum of Association of the Company. The said resolution is subject to approval by the members of the Company.
3. Appointment of Finshore Management Services Limited ("Merchant Banker") as the Lead Manager to the Rights Issue.
4. The Notice of Extra Ordinary General Meeting (EGM) along with Explanatory Statements to be dispatched to the shareholders in accordance with applicable laws. The EGM Notice shall be submitted to Stock Exchanges in compliance with the provisions of SEBI Listing Regulations.
5. Appointment of Mr. Md Naim, (Membership No. A54134), member of the Institute of Company Secretaries of India, as the Company Secretary and Compliance Officer of the Company w.e.f., March 02, 2023, pursuant to Section 203 of the Companies Act, 2013 and

Regulation 6(1) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are given in the enclosed Annexure.

The intimation is also available on the website of the Company at www.mehaitech.co.in.

The same may be please taken on record and suitably disseminated to all concerned.

The meeting commenced at 05:00 P.M. and concluded at 07:20 P.M.

Thanking you,

Yours Faithfully

For MEHAI TECHNOLOGY LIMITED

Jugal Kishore Bhagat
Managing Director
DIN: 02218545

Annexure A

Details of Events that need to be Provided	Particulars
Reason for change viz. appointment, resignation, removal, death or otherwise	Mr. Md Naim has been appointed as Company Secretary and Compliance Officer of the Company in place of Ms. Ankita Dutta, who had tendered her resignation w.e.f. September 29, 2022.
Date of appointment/cessation (as applicable) & term of appointment	Appointed w.e.f. March 02, 2023
Brief profile (in case of appointment)	Mr. Md Naim is a qualified Company Secretary and Associate Member of the Institute of Company Secretaries of India (ICSI) bearing Membership Number A54134. He has done his B. Com from Calcutta University. He has over 5 years of experience in corporate legal & secretarial services.
Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable