



G.S. AUTO INTERNATIONAL LTD.



Ref: GSA: FIN: 2020

Dated: 12.11.2020

Department of Corporate Services,
Bombay Stock Exchange Limited,
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, MUMBAI-400001

SUB: Disclosure under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors in its meeting held on 12th November, 2020 approved the Un-audited Financial Results of the Company for the Quarter/ half year ended 30th September, 2020. In this regard, please find enclosed herewith the following:


1. Un-audited Financial Results for the Quarter/ half year ended 30th September, 2020.
2. Limited Review Report on the Un- audited Financial Results for the Quarter/ half year ended 30th September, 2020.

The meeting of the Board of Directors commenced at 3.00 p.m. and concluded at 4:00 p.m.

You are requested to display the same on the Notice Board for the information of the members of the exchange and general public.

Thanking you,

Yours Faithfully,-
For G.S. AUTO INTERNATIONAL LIMITED

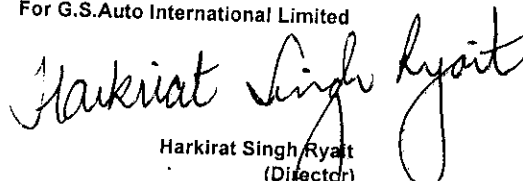

(AMNINDER KAUR)
COMPANY SECRETARY

G.S.Auto International Limited							
(CIN: L34300PB1973PLC003301)							
Regd. Office :G.S.Estate,G.T.Road,Ludhiana-141010							
Ph.no.0161-2511001-05 (5 Lines), Fax No.0161-2510885;							
www.gsgroupindia.com,E-mail:-info@gsgroupindia.com							
Statement of Standalone Unaudited Financial Results for the Quarter and half Year ended 30th September, 2020							
	Particulars	Quarter Ended			Half Year Ended		(Rs.in Lakhs)
		30/09/2020	30/06/2020	30/09/2019	30/09/2020	30/09/2019	Previous Year Ended
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	Income						
	(a) Revenue from Operations	1532.88	531.35	1855.91	2064.23	5242.04	8391.57
	(b) Other Income	8.16	11.85	5.99	20.01	10.29	89.92
	Total Income	1541.04	543.20	1861.90	2084.24	5252.33	8481.49
2	Expenses						
	a. Cost of Material Consumed	692.09	181.02	886.05	873.11	2537.06	4108.79
	b. Changes in inventories of Finished Goods, Work in progress & Stock in trade.	(22.53)	(45.79)	51.21	(68.32)	(78.73)	(493.96)
	c. Employee benefit expenses	380.02	144.38	530.05	524.40	1182.64	1903.46
	d. Finance Costs	151.59	98.91	103.50	250.50	260.38	455.15
	e. Depreciation & Amortisation expense	107.87	103.61	113.10	211.48	225.22	419.96
	f. Other Expenses	467.07	163.69	553.72	630.76	1497.31	2435.58
	Total Expenses (a to h)	1776.11	645.82	2237.63	2421.93	5623.88	8828.98
3	Profit/(Loss) before Exceptional Items & Tax (1-2)	(235.07)	(102.62)	(375.73)	(337.69)	(371.55)	(347.49)
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit/(Loss) before Tax (3-4)	(235.07)	(102.62)	(375.73)	(337.69)	(371.55)	(347.49)
6	Tax Expenses						
	-Current Tax	--	--	--	--	--	--
	-Deferred Tax	(59.01)	(11.40)	(0.78)	(70.41)	0.00	(82.78)
	Total Tax Expenses	(59.01)	(11.40)	(0.78)	(70.41)	0.00	(82.78)
7	Net Profit/(Net Loss) for the period/year (5-6)	(176.06)	(91.22)	(374.95)	(267.28)	(371.55)	(264.71)
8	Add:- Other Comprehensive Income (Net of income Tax)						
	Actuarial gain/ (loss) on employee defined benefit plan reclassified to other	---	0.00	---	---	---	40.08
9	Total Comprehensive Income (7+/-8)	(176.06)	(91.22)	(374.95)	(267.28)	(371.55)	(224.63)
10	Paid-up equity share capital (Face Value Rs.5/- Each)	725.73	725.73	725.73	725.73	725.73	725.73
11	Earnings Per Share (face value of Rs. 5 each)						
	(a) Basic (Rs.)	(1.21)	(0.63)	(2.58)	(1.84)	(2.56)	(1.82)
	(b) Diluted (Rs.)	(1.21)	(0.63)	(2.58)	(1.84)	(2.56)	(1.82)

Notes:

- The above un-audited financial results for the quarter/half year ended Sept.30, 2020, as reviewed by the Audit Committee of the Board, were approved and taken on record by the Board of Directors at their meeting held on November 12, 2020. The statutory auditors of the Company have carried out the limited review of the results.
- On account of COVID-19 pandemic, the company's operations temporary affected in the half year ended Sept 30, 2020, which are in line with commercial vehicle segment operations in the country.
- The Company is operating in One Segment viz "Auto Components".
- Previous period's/years figures have been regrouped & reclassified, wherever required.

For G.S.Auto International Limited



Harkirat Singh Ryat
(Director)
DIN No.:07275740

Place : Ludhiana
Dated : 12.11.2020

G.S.Auto International Limited
(CIN: L34300PB1973PLC003301)

Regd. Office :G.S.Estate,G.T.Road,Ludhiana-141010
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Statement of Assets & Liabilities

(Rs. in Lacs)

	Particulars	As at 30.09.2020 (Un-Audited)	As on 31st March 2020 (Audited)
I	ASSETS		
1	Non-current assets		
(a)	Property, plant and equipment	4,909.88	5,099.00
(b)	Capital work-in-progress	-	-
(c)	Intangible assets	3.07	3.07
(d)	Financial Assets		
(i)	Investment	-	-
(ii)	Other Financial Assets	163.23	163.23
(e)	Deferred tax assets (Net)	755.72	685.31
(f)	Other non-current assets	367.57	367.56
	Total (A)	6,199.47	6,318.17
2	Current assets		
(a)	Inventories	2,580.28	2,463.35
(b)	Financial Assets		
(i)	Investments	-	-
(ii)	Trade receivables	1,901.12	2,069.43
(iii)	Cash and Cash equivalents	86.17	27.36
(iv)	Other Bank Balances	91.49	91.49
(vi)	Other Financial Assets	8.95	9.80
(c)	Other Current Assets	150.73	129.71
	Total (B)	4,818.74	4,791.14
	Total assets (A+B)	11,018.21	11,109.31
II	EQUITY AND LIABILITIES		
1)	Equity		
(a)	Equity Share capital	725.73	725.73
(b)	Other Equity	2,044.80	2,312.08
	Total equity (A)	2,770.53	3,037.81
2)	Non-current liabilities		
(a)	Financial Liabilities		
(i)	Long Term Borrowings	1,064.88	29.74
(ii)	Other Financial liabilities	51.71	50.96
(b)	Long Term Provisions	253.36	253.36
4)	Current liabilities		
(a)	Financial Liabilities		
(i)	Short Term Borrowings	2,665.16	2,801.97
(ii)	Trade and Other Payables	1,751.73	1,876.31
(iii)	Other financial liabilities	2,183.10	2,312.75
(b)	Other Current Liabilities	224.69	693.36
(c)	Short Term Provisions	53.05	53.05
	Total liabilities (B)	8,247.68	8,071.50
	Total Equity and liabilities (A + B)	11,018.21	11,109.31

For G.S.Auto International Limited

Harkirat Singh Ryait
(Harkirat Singh Ryait)
(Director)

Place : Ludhiana
Dated : 12.11.2020

DIN No.:07275740

G.S. Auto International Limited

CASH FLOW STATEMENT

(Rs. Lakhs)

For the Period ended Sept 30 , 2020

Particulars	Period ended	
	30th Sept 2020 (Rs.)	30th Sept 2019 (Rs.)
CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit before Tax	(337.68)	(371.57)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	116.99	120.28
NET CASH FROM OPERATING ACTIVITIES	(A) (574.69)	37.26
NET CASH (USED)/RAISED FROM INVESTING ACTIVITIES	(B) (15.06)	(14.55)
NET CASH (USED)/RAISED FROM FINANCING ACTIVITIES	(C) 648.56	(30.87)
Net Increase/(decrease) in cash & cash equivalents	(A +B+C) 58.81	(8.16)
Cash & Cash Equivalents at the beginning of the year	27.36	77.44
Cash & Cash Equivalents at the end of the year	86.17	69.28

For G.S.Auto International Limited



(Harkirat Singh Ryait)
(Executive Director)

DIN No.:07275740

Place : Ludhiana

Dated : 12.11.2020

LIMITED REVIEW REPORT

To,

The Board of Directors,
G.S. Auto International Limited,
G.S. Estate, G.T. Road,
Ludhiana-141010

We have reviewed the accompanying statement of unaudited financial results of G.S. Auto International Limited for the quarter/ half year ended 30th September, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

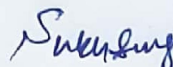
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For SUKHMINDER SINGH & CO.

Chartered Accountants

Firm Registration No. 016737N



Sukhminder Singh

Partner

Membership No. 093100

UDIN : 20093100AAAJC3250

Place: Ludhiana

Date: 12.11.2020