



# SHIVA SUITINGS LIMITED

Regd. Off. : 384-M, DABHOLKAR WADI, 3<sup>RD</sup> FLOOR, KALBADEVI ROAD, MUMBAI – 400002  
CIN : L17110MH1985PLC038265 Tele. : (91-22) 2200 4849 (91-22) 2208 7170  
Email: [investor@shivasuitings.com](mailto:investor@shivasuitings.com) Website: [www.shivasuitings.com](http://www.shivasuitings.com)

Date: 10<sup>th</sup> February, 2023

To,  
Corporate Relationship Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001.

Script code: 521003

Sub: Outcome of Board Meeting held on 10<sup>th</sup> February, 2023.

Dear Sir/Ma'am,

Pursuant to Regulation 33 (3) of the SEBI (LODR) Regulations, 2015 read with regulation 30 and Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we inform you that the Board of Directors at their meeting held on Friday, 10<sup>th</sup> February, 2023, commenced at 3:00 P.M. and concluded at 4:30 P.M. have considered and approved the following:

a.) Approved Un-audited Financial Results for the quarter /nine months ended 31<sup>st</sup> December, 2022 together with the Limited Review Report. (Enclosed herewith)

Kindly take the same on your record.

Thanking you,

Your sincerely,

For Shiva Suitings Ltd

Bharat Tulsani

Company Secretary and Compliance Officer

Membership No. A56425

Encl: a/a



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| Statement of Un-audited Financial results for the quarter ended 31st December, 2022 |  |                                  |                         |                       |                         |                       |                       |
|---|--|----------------------------------|-------------------------|-----------------------|-------------------------|-----------------------|-----------------------|
| No.   | PARTICULARS  | Amount (Rs. in Lakhs) except EPS |                         |                       |                         |                       |                       |
|   |  | Quarter Ended                    |                         |                       | Nine months ended       |                       | Year ended            |
|   |  | 31.12.2022<br>UnAudited          | 30.09.2022<br>UnAudited | 31.12.2021<br>Audited | 31.12.2022<br>UnAudited | 31.12.2021<br>Audited | 31.03.2022<br>Audited |
| 1   | <b>REVENUE FROM OPERATIONS</b>   |                                  |                         |                       |                         |                       |                       |
| 2   | (A) NET SALES/INCOME FROM OPERATIONS   | 134.34                           | 148.51                  | 49.34                 | 399.56                  | 233.28                |                       |
|   | (B) OTHER INCOME   |                                  |                         |                       | -                       | 0.22                  |                       |
|   | <b>TOTAL INCOME FROM OPERATIONS</b>  | <b>134.34</b>                    | <b>148.51</b>           | <b>49.34</b>          | <b>399.56</b>           | <b>233.50</b>         |                       |
| 3   | <b>EXPENSES</b>  |                                  |                         |                       |                         |                       |                       |
|   | (A) COST OF MATERIALS CONSUMED   | -                                | -                       | -                     | -                       | -                     |                       |
|   | (B) PURCHASES  | 119.46                           | 136.07                  | 52.12                 | 360.35                  | 220.55                |                       |
|   | (C) (INCREASE) / DECREASE IN STOCK IN TRADE  | 1.73                             | 3.73                    |                       | 6.91                    | (17.55)               |                       |
|   | (D) DEPRECIATION   | -                                | -                       | -                     | -                       | -                     |                       |
|   | (E) EMPLOYEE BENEFIT EXPENSES  | 2.42                             | 4.31                    | 1.52                  | 8.64                    | 10.07                 |                       |
|   | (F) OTHER EXPENDITURE  | 1.75                             | 1.25                    | 0.56                  | 6.98                    | 11.47                 |                       |
|   | (G) Finance costs  |                                  |                         |                       | -                       | -                     |                       |
|   | <b>TOTAL EXPENSES</b>  | <b>125.36</b>                    | <b>145.36</b>           | <b>54.20</b>          | <b>382.88</b>           | <b>224.54</b>         |                       |
| 4   | <b>PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS &amp; EXCEPTIONAL ITEMS (3-4)</b> | <b>8.98</b>                      | <b>3.15</b>             | <b>(4.86)</b>         | <b>16.68</b>            | <b>8.96</b>           |                       |
| 5   | <b>PROFIT / (LOSS) AFTER FINANCE COSTS AND BEFORE EXCEPTIONAL ITEMS (4-5)</b>                      | <b>8.98</b>                      | <b>3.15</b>             | <b>(4.86)</b>         | <b>16.68</b>            | <b>8.96</b>           |                       |
| 6   | <b>EXCEPTIONAL ITEMS</b>   |                                  |                         |                       |                         |                       |                       |
| 7   | <b>PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (6-7)</b>                                   | <b>8.98</b>                      | <b>3.15</b>             | <b>(4.86)</b>         | <b>16.68</b>            | <b>8.96</b>           |                       |
| 8   | <b>PROVISION FOR TAX</b>   |                                  |                         |                       |                         |                       |                       |
|   | (A) PROVISION FOR CURRENT TAX  | 1.89                             | 0.53                    | (0.97)                | 3.96                    | 1.47                  |                       |
|   | (B) PROVISION FOR DEFERED TAX  | -                                | -                       | -                     | -                       | 2.17                  |                       |
|   | (C) MAT CREDIT ENTITLEMENT   |                                  |                         |                       | -                       | 0.93                  |                       |
| 9   | <b>TOTAL TAX EXPENSES</b>  | <b>1.89</b>                      | <b>0.53</b>             | <b>(0.97)</b>         | <b>3.96</b>             | <b>4.57</b>           |                       |
| 10  | <b>NET PROFIT AFTER TAX FROM ORDINARY ACTIVITIES (8-9)</b>   | <b>7.09</b>                      | <b>2.62</b>             | <b>(3.89)</b>         | <b>12.72</b>            | <b>4.39</b>           |                       |
| 11  | <b>EXTRAORDINARY ITEMS</b>   |                                  |                         |                       |                         |                       |                       |
| 12  | <b>NET PROFIT AFTER TAX FOR THE PERIOD (10-11)</b>   | <b>7.09</b>                      | <b>2.62</b>             | <b>(3.89)</b>         | <b>12.72</b>            | <b>4.39</b>           |                       |
| 13  | <b>OTHER COMPREHENSIVE INCOME / (LOSS)</b>   |                                  |                         |                       |                         |                       |                       |
| 14  | <b>TOTAL COMPREHENSIVE INCOME / (LOSS) AFTER TAXES (12+13)</b>                                     | <b>7.09</b>                      | <b>2.62</b>             | <b>(3.89)</b>         | <b>12.72</b>            | <b>4.39</b>           |                       |
| 15  | <b>PAID UP EQUITY SHARE CAPITAL (Face Value of Rs. 10/- each)</b>                                  | <b>155.04</b>                    | <b>155.04</b>           | <b>155.04</b>         | <b>155.04</b>           | <b>155.04</b>         |                       |
| 16  | <b>RESERVES (Excluding Revaluation Reserves)</b>   |                                  |                         |                       |                         |                       |                       |
| 17  | <b>EARNING PER SHARE (Not Annualised, Face Value Rs. 10/- each)</b>                                |                                  |                         |                       |                         |                       |                       |
|   | (A) BASIC AND DILUTED EPS (Rs.) (Before extraordinary items)                                       | 0.46                             | 0.17                    | (0.25)                | 0.82                    | 0.28                  |                       |
|   | (B) BASIC AND DILUTED EPS (Rs.) (After extraordinary items)  | 0.46                             | 0.17                    | (0.25)                | 0.82                    | 0.28                  |                       |

**Notes:**

- These financial results have been prepared in accordance with IND AS and the recognition and measurement principles laid down in Ind AS-34 Interim financial reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- The Statutory Auditors have carried out limited review of the Un-audited financial results of the Company for the quarter and nine months ended 31st December, 2022
- The above financial results for the quarter ended 31st Dec, 2022 were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors in its meeting held on 10.02.2023
- As per the requirements of Ind AS no disclosure is required as the Company is operating in only one segment i.e Textiles
- Previous years figures have been re-grouped and re-classified wherever necessary to make them comparable.

Place : Mumbai  
Date : 10.02.2023

By the Order of Board  
for SHIVA SUITINGS LIMITED

Director



**Independent Auditor's Limited Review Report on the Unaudited Standalone Financial Results of the Shiva Suiting Limited for the Quarter and Nine Months ended 31<sup>st</sup>December, 2022 Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**Review Report to  
The Board of Directors  
Shiva Suiting Limited**

1. We have reviewed the accompanying statement of Unaudited Standalone financial results of **Shiva Suiting Limited (the "Company")**, for the Quarter and Nine Months ended 31<sup>st</sup> December, 2022 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, as amended (the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Standalone financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For V.K. Beswal & Associates**

Chartered Accountants  
Firm Reg No.:101083W

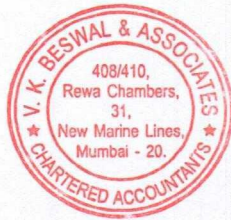


**CA Kunal Beswal**

Partner

M.NO. 131054

UDIN NO.: **23131054BGUWAR1942**



**Place: Mumbai**

**Date: 10/02/2023**