

January 19, 2019

To
BSE Limited
Phiroze Jeejeebhoy Towers
BSE Limited
Dalal Street
Mumbai – 400 001
BSE Scrip Code – 532395

To
National Stock Exchange of India Limited
Exchange Plaza,
C-1 Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051
NSE Symbol AXISCADES

Dear Sir/ Madam,

Sub:

- (i) **Resignation of Chief Executive Officer (CEO) and Executive Director of the Company; and**
- (ii) **Appointment of Acting Chief Executive Officer (CEO) and Executive Director of the Company (for the interim)**

Pursuant to Regulation 30 of SEBI (LODR) regulations, 2015, we wish to inform you that Mr. Mritunjay Singh, current CEO and Executive Director (Key Managerial Personnel), has conveyed his intent to step down from the office of Chief Executive Officer and Executive Director of the Company, due to personal reasons.

The Board took note of the above and has formally accepted the resignation of Mr. Mritunjay Singh with immediate effect, *i.e.* 19th January 2019.

Further, we wish you to inform you that the Board in its meeting today *i.e.* 19th January 2019 has considered and approved the appointment of Mr. Sharadhi Chandra Babu (DIN No. 02809502) currently Chief Operating officer of wholly owned subsidiary AXISCADES Aerospace & Technologies Pvt. Ltd. as additional director in the capacity of the Acting Chief Executive Officer (CEO) and Executive Director of the Company with effect from 21st January 2019 for the interim. The shall be an additional charge to his current responsibilities

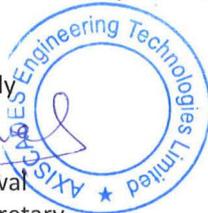
Sharadhi Chandra Babu is an Electronics & Communication Engineer cum Aeronautical Professional and an Entrepreneur with over 30 years of industry experience.

Sharadhi has worked in Indian Air Force, MNCs, has been on several overseas assignments, pioneered Product Development and Service businesses, synergized acquisitions, managed key Clients. He had earlier served as an Aeronautical Engineering Officer in the Indian Air Force under the Short Service Commission, handling technology and operations of complex Radar, Communication, Data Handling and associated systems and had served as CEO of erstwhile CADES immediately after its acquisition.

We request you to kindly take the above information on record.

Thanking you
Yours faithfully


Shweta Agrawal
Company Secretary



AXISCADES Engineering Technologies Limited

CIN No.: L72200KA1990PLC084435