

**IVP LIMITED****Regd. Office :**

Shashikant N. Redij Marg,

Ghorupdeo, Mumbai - 400 033

Tel. : +91-22-23787300

Email :ivp@ivpindia.com

Website : www.ivpindia.com

CIN : L 74999MH1929PLC001503

Ref: IVPSEC/SE/279/12/2022-23

30th December, 2022

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400 001 Security Code: 507580	National Stock Exchange of India Limited 'Exchange Plaza', C - 1, Block G, Bandra- Kurla Complex, Bandra (E), Mumbai - 400 051 Stock Symbol: IVP
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Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

This is with reference to our letter dated 11th February, 2021 bearing reference number IVPSEC/SE/85/02/2021-22 submitted as Outcome of Board Meeting held on 11th February, 2021 and letter dated 11th February, 2020 bearing reference number IVPSEC/SE/86/02/2020-21 giving details of Litigation(s)/Dispute required under Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the following update:-

Deed of Assignment dated 30th December, 2022 effecting the Assignment of lease hold right in respect of Company's land bearing Plot No. E-12 of the Chikalthana Industrial Estate within the village limits of Mhasandpur, Taluka and Sub-District Aurangabad, District Aurangabad, admeasuring 33,410 square meters along with aforesaid land building and Liabilities pertaining thereto has been registered with the Sub- Registrar -Aurangabad. The details of the transaction is herewith submitted as **Annexure A**.

The buyer is third party buyer who does not belong to the promoter/ promoter group/ group Companies and the transaction does not fall under related party transactions.

None of the Promoters, Directors, Key Managerial Persons and/or their relative(s) are interested whether directly/ indirectly in the aforesaid matter.

Kindly take the same on your records.

Thanking you,
Yours faithfully,
For **IVP LIMITED**

Jay R Mehta
Company Secretary & Compliance Officer

Encl. As above



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Annexure – A

Sr. No	Particulars	Details
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such land and building of the listed entity during the last financial year;	Income: Nil Net worth as on 31 st March, 2022: Rs. 2.48 crores for the land mentioned above. Total Net worth as on 31 st March, 2022: Rs. 91.71 Crores. Percentage: 2.70%
2.	Date on which the agreement for sale has been entered into;	The deed of assignment has been executed on 30 th December, 2022.
3.	The expected date of completion of sale/disposal;	The Expected date of completion of Deed of Assignment would depend upon completion of necessary Statutory approval for transfer including execution and registration of Deed of Assignment between the parties.
4.	Consideration received from such sale/disposal;	Consideration for Deed of Assignment is Rs. 11.80 Crores plus applicable taxes.
5.	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof;	CTR Exports Pvt Ltd The Buyer does not belong to promoter/Promoter Group/ Group Companies.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arms length”;	NO
7.	Rational for Proposed Sale	Reduction of overall debt of the Company
8.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable