

BHATIA COMMUNICATIONS & RETAIL (INDIA) LIMITED

BHATIA'S
The mobile one stop shop

CIN: L32109GJ2008PLC053336

Regd Off: 132, Dr. Ambedkar Shopping Centre, Ring Road, Surat-395002
Email: info@bhatiamobile.com, Ph: 0261-2349892
Website : www.bhatiamobile.com

Date: 30/06/2021
To,
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

Script ID/ Code: BHATIA/504956

Subject : Outcome of Board Meeting of the Company held on 30/06/2021 and Audited Financial Results for the quarter and year ended as on 31st March, 2021

Reference No.: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

The Board of Directors of the company at their Meeting held on Wednesday, June 30, 2021 at 11:00 A.M. at the registered office of the company situated at 132, Dr. Ambedkar Shopping Centre, Ring Road, Surat, Gujarat – 395002, have discussed and approved following major businesses:

1. Considered and approved Standalone Audited Financial Results along with Audit Report thereon for the quarter and year ended on March 31, 2021. Audit Report and Financial Results are enclosed herewith and, Further Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is also enclosed herewith.
2. Recommended a final dividend of Rs. 0.50 per Equity Share of Rs. 10/- each i.e. 5% to the shareholders of the Company for the Financial Year 2020-2021. The final dividend recommended by Board of Directors of the Company is subject to the approvals of the Shareholders at the ensuing Annual General Meeting (AGM) of the Company and final dividend, if approved by the shareholders, will be paid within prescribed timeline under the Companies Act, 2013.

Further promoter/promoter group conveyed their intention to waive their rights for final dividend for the financial year 2020-2021, if such final dividend approved by the Shareholders in the ensuing AGM of the Company.

The meeting of the Board of Directors concluded at 12:10 p.m

This is for your information and record.

Yours Faithfully,
For Bhatia Communications & Retail (India) Limited


Sanjeev Harbanslal Bhatia
Managing Director
DIN: 02063671



Place: Surat

R Kejriwal & Co.
Chartered Accountants

2, Aastha, 2/906, Hira Modi Sheri, Opp. Gujarat Samachar Press, Ring Road, Surat-395002
E-mail - auditrkejriwal@gmail.com Ph-0261-2355984

Independent Auditor's Report on Audited Standalone Quarterly Financial Results and Year to date Results of M/s. Bhatia Communications & Retail (India) Limited Pursuant to Regulations 33 of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015.

To
The Board of Directors
M/s. Bhatia Communications & Retail (India) Limited

Opinion

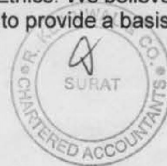
We have audited the accompanying standalone financial results of **Bhatia Communications & Retail (India) Limited** (the company) for the quarter ended 31st March, 2021 and the year to date results for the period from 01st April, 2020 to 31st March, 2021., attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended 31st March, 2021 as well as the year to date results for the period from 01st April, 2020 to 31st March, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion



Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

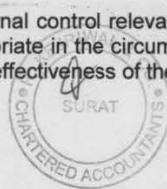
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

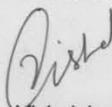
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The standalone annual financial results include the results for the quarter ended 31 March 2021 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For R Kejriwal & Co.
Chartered Accountants



Vishal Joshi
Partner

Membership No. 427019

FRN: 133558W

Place: Surat

Date: 30.06.2021

UDIN: 21427019A A A A E J 8884



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STATEMENT OF STANDALONE AUDITED FINANCIAL RESULT FOR THE QUARTER AND YEAR ENDED 31.03.2021

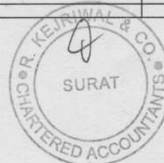
Sr. No.	Particulars	Amounts in Lakh					
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for Current Period Ended(12 Months)	Year to date figures for Previous year Ended(12 Months)	Previous accounting year ended
		01/01/2021-31/03/2021 Audited	01/10/2020-31/12/2020 Unaudited	01/01/2020-31/03/2020 Audited	01/04/2020-31/03/2021 Audited	01/04/2019-31/03/2020 Audited	31-03-2020 Audited
1	Income						
	Revenue from Operations	4,582,243	5,548,894	3,784,688	17,292,178	16,803,318	16,803,318
	Other Incomes	495,977	564,954	679,165	1,679,488	1,896,688	1,896,688
	Total Income	5,078,220	6,113,848	4,463,853	18,971,666	18,700,006	18,700,006
2	Expenses:						
	Cost of Materials Consumed	-	-	-	-	-	-
	Purchases of Stock-in-Trade	4,865,470	5,439,975	4,061,602	17,683,196	17,113,667	17,113,667
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(548,592)	118,012	(272,313)	(666,441)	(589,963)	(589,963)
	Employee Benefit Expenses	93,517	93,598	98,660	355,867	355,462	355,462
	Finance Costs	30,860	40,816	37,745	133,338	149,318	149,318
	Depreciation / Amortisation and Depletion	-	-	-	-	-	-
	Expense	17,508	31,653	26,689	100,557	109,248	109,248
	Other Expenses	337,568	237,319	289,827	839,258	829,446	829,446
	Total Expenses	4,786,360	5,961,374	4,212,210	18,440,778	17,967,177	17,967,177
	Profit before Exceptional Items and Tax (1-2)	281,860	152,474	251,643	530,889	732,829	732,829
3	Exceptional items						
4	Profit before Tax (3-4)	281,860	152,474	251,643	530,889	732,829	732,829
5	Tax Expenses:						
	(1) Current tax	75,857	56,098	68,561	156,397	194,028	194,028
	(2) Deferred Tax	4,143	(3,769)	0,116	(2,572)	0,462	0,462
	(3) Earlier Year Taxes	17,911	(0,658)	0,061	17,254	0,243	0,243
6	Profit/(Loss) for the period from Continuing Operations (5-6)	206,203	96,378	185,082	374,492	538,799	538,799
7	Profit/Loss from Discontinuing Operations						
8	Tax Expense of Discontinuing Operations						
9	Profit/(Loss) from Discontinuing Operations (after Tax) (8-9)						
10	Profit for the period (7+10)	206,203	96,378	185,082	374,492	538,799	538,799
11	Other Comprehensive Income						
	A (i) Items that will not be reclassified to Statement of profit and loss	3,944	0,548	1,065	5,588	4,260	4,260
	(ii) Income Tax relating to items that will not be reclassified to Statement of profit and loss	(0,993)	(0,138)	(0,268)	(1,406)	(1,072)	(1,072)
	B (i) Items that will be reclassified to statement of profit and loss						
	(ii) Income Tax relating to items that will be reclassified to profit and loss						
12	Total comprehensive income for the year (11+12)	209,155	96,788	185,879	378,673	541,987	541,987
13	Other equity	2,856,312	2,847,157	2,609,639	2,856,312	2,609,639	2,609,639
14	Paid-up Equity Share Capital (F.V. of Rs. 10 each)	1,251,520	1,251,520	1,251,520	1,251,520	1,251,520	1,251,520
15	Earnings Per Equity Share						
	(1) Basic	1,648	0,770	1,479	2,992	4,305	4,305
	(2) Diluted	1,648	0,770	1,479	2,992	4,305	4,305
16	Debt Equity ratio	0.260	0.310	0.280	0.260	0.280	0.280
17	Debt Service Coverage Ratio	10.560	0.190	4.232	9.040	7.830	7.830
18	Interest Service Coverage Ratio	20.480	7.620	10.833	7.900	11.090	11.090

Notes:

The above audited standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on June 30, 2021. The audited standalone financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013. These results have been subjected to audit by the Statutory Auditors of the Company who have issued an unmodified audit report on the standalone annual financial results for the year ended 31st March, 2021.

Pursuant to the Regulations 13(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we are enclosing herewith the details regarding investor's complaints:

Particulars	No. of Complaints
No. of investor complaints pending at the beginning of quarter	Nil
Received during the quarter	Nil
Disposed during the quarter	Nil
Remaining unresolved at the end of quarter	Nil

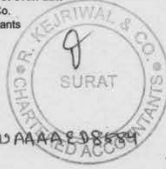


- 3 The Company has evaluated its Operating segment in accordance with IND AS 108 and has concluded that it is engaged in a single operating segment.
- 4 Figures pertaining to the previous years/period have been regrouped/rearranged, reclassified and restated wherever considered necessary, to make them comparable with those of current year/period.
- 5 As the company do not have any Holding/Subsidiary/Joint Venture/ Associate concern, no reporting have been made in this regards.
- 6 Figures of the quarter ended on 31st March 2021 and the corresponding quarter in the previous year as reported in the financial results are the balancing figures between audited figures in respect of the full year and the year to date figures upto to the end of third quarter of the relevant financial year.
- 7 **Impact of Covid-19 (Global Pandemic)**
The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company's operations and revenue during the current year were impacted due to COVID-19. The Company continues to closely monitor the developments and possible effects that may result from current pandemic, on its financial condition, liquidity and operations and is actively working to minimize the impact of this unprecedented situation.

As per our report of even date
For R. Kejriwal & Co.
Chartered Accountants

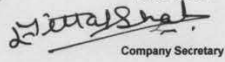
Vishal Joshi
Partner
M.No. 427019
FRN.133558W
UDIN: 21427613AAAES8839

Date : 30.06.2021
Place : SURAT



FOR BHATIA COMMUNICATIONS & RETAIL (INDIA) LIMITED

Sanjeev Harbanslal Bhatia
Chairman & Managing Director
DIN: 02063671


Company Secretary

Nikhil Harbanslal Bhatia
Whole Time Director
DIN: 02063706


C.F.O.

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STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2021

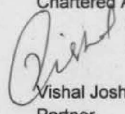
		Amounts in Lakh	
Particulars	As at 31st March, 2021 Audited	As at 31st March, 2020 Audited	
(1) Non-Current Assets			
Property, plant and equipment	639.510	653.198	
Capital work-in-progress	-	-	
Investment Property			
Goodwill	29.000	29.000	
Other Intangible assets			
Intangible assets under development			
Biological Assets other than bearer plants			
Financial Assets			
(i) Investments	1,598.864	1,520.304	
(ii) Trade receivables			
(iii) Loans	595.479	599.965	
Deferred tax assets (net)			
Other Non-current assets			
Total Non-Current assets	2,862.853	2,802.467	
(2) Current Assets			
Inventories	2,896.943	2,230.502	
Financial Assets			
(i) Investments			
(ii) Trade Receivables	492.146	587.882	
(iii) Cash and Cash Equivalents	162.444	443.660	
(iv) Bank balances other than (iii) above			
(v) Loans	490.227	442.212	
Others (to be specified)			
Current Tax Assets (Net)			
Other Current Assets			
Total Current assets	4,041.761	3,704.256	
Total Assets	6,904.614	6,506.723	
EQUITY AND LIABILITIES			
(1) Equity			
(i) Equity Share capital	1,251.520	1,251.520	
(ii) Other Equity	2,856.312	2,609.639	
Total Equity	4,107.832	3,861.159	

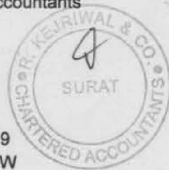


(2) Liabilities		
Non-Current Liabilities		
Financial Liabilities		
(i) Borrowings	139.793	219.130
(ii) Trade Payables		-
(A) total outstanding dues of micro enterprises and small enterprises; and		-
(B) total outstanding dues of creditors other than micro enterprises and small enterprise		-
(iii) Other financial liabilities (other than those specified in item (b), to be specified)		-
Provisions	33.477	30.556
Deferred tax liabilities (Net)	13.741	16.313
Other non-current liabilities	580.000	156.750
Total non-current liabilities	767.010	422.748
Current liabilities		
Financial Liabilities		
(i) Borrowings	934.834	858.746
(ii) Trade payables		-
(A) total outstanding dues of micro enterprises and small enterprises; and		-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	932.373	1,129.854
(iii) Other financial liabilities (other than those specified in item	17.796	38.462
Other Current liabilities		-
Provisions	144.769	195.754
Current Tax Liabilities (Net)		-
Total current liabilities	2,029.772	2,222.816
Total Liabilities	2,796.782	2,645.564
Total Equity and Liabilities	6,904.614	6,506.723

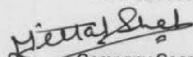
As per our report of even date
For R. Kejriwal & Co.
Chartered Accountants

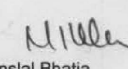
FOR BHATIA COMMUNICATIONS & RETAIL (INDIA)
LIMITED


Vishal Joshi
Partner
M.No. 427019
FRN. 133558W
UDIN: 21427019AAAAED8884
Date : 30.06.2021
Place : SURAT




Sanjeev Harbanslal Bhatia
Chairman & Managing
Director
DIN: 02063671


Company Secretary


Nikhil Harbanslal Bhatia
Whole Time Director
DIN: 02063706


C.F.O.

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CIN- L32109GJ2008PLC053336

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Statement of Cash Flow
FINANCIAL RESULT FOR THE QUARTER AND YEAR ENDED ON 31.03.2021

		Amount in Lakh	
	PARTICULARS	As at 31st March, 2021 Audited	As at 31st March, 2020 Audited
[1]	Cash Flow From Operating Activities		
	Profit before Tax as per Profit & Loss Account	530.889	732.829
	Adjustments for:		
	Add : Expenses/ (Incomes) Not Requiring Cash :		
	Depreciation and Amortisation of Preliminary and Pre Ope. Expenses	97.985	109.710
	Unrealised Foreign Exchange (Gain)/Loss		-
	Interest income (FD)		-
	Finance Cost	133.338	149.318
	Current portion of Provision for Gratuity		-
		762.212	991.857
	Cash Flow From Operations Before Changes in Working	762.212	991.857
	(Increase)/Decrease in Current Assets:		
	Inventories	(666.441)	(589.963)
	Trade Receivables [after Adjusting Foreign Exchange Gain/ L	95.736	(41.770)
	Other Current Assets		-
	Short-Term Loans and Advances		-
		(570.705)	(631.733)
	Increase/(Decrease) in Current Liabilities:		
	Trade Payables		631.017
	Other Current Liabilities & Provision	233.127	
	Short-Term Provisions		-
		233.127	631.017
	Cash Flow From Operations after Changes in Working Ca	424.634	991.141
	Other Ajustments		
	Income Tax Paid	(157.803)	(195.101)
	Adjustment due to OCI	5.588	4.260
		(152.216)	(190.841)
	Net Cash Generated From Operating activities (A)	272.418	800.299
[2]	Cash Flows from Investing Activities		
	Purchase of Fixed Assets and Capital Wrok In Progress	(86.868)	(56.860)
	Short Term Loans & Advances	(122.090)	(1,896.925)
		(208.958)	(1,953.785)
	Net Cash Generated From Investing activities (B)	(208.958)	(1,953.785)

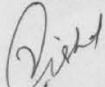


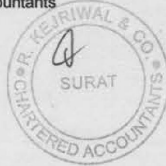
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[3]	Cash Flow From Financing activities		
	Proceeds from/(Repayment of) non current borrowing	(79.337)	121.094
	Proceeds from/(Repayment of) current borrowing	-	-
	Long Term loans and advances/Deposits Given	-	-
	Finance Cost [Including Interest paid]	(133.338)	(149.318)
	Dividend Paid	(132.000)	-
	Interest Income on Fixed Deposit	-	-
		(344.675)	(28.224)
	Net Cash Generated From Financing activities ©	(344.675)	(28.224)
[4]	Net increase/(Decrease in cash) A+B+C	(281.215)	(1,181.710)
	Cash and Cash Equivalents - Opening Balance	443.660	1,625.370
[5]	Cash and Cash Equivalents - Closing Balance	162.444	443.660
	Components of the Cash and Cash Equivalents:		
	Cash on Hand	67.452	336.073
	With Banks - in form of current accounts	94.992	107.587
	With Banks - in form of demand deposits	-	-

As per our report of even date
For R. Kejriwal & Co.
Chartered Accountants

**FOR BHATIA COMMUNICATIONS & RETAIL
(INDIA) LIMITED**

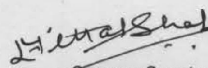

Vishal Joshi



Partner
M.No. 427019
FRN.133558W
UDIN:1427619AAAAEJ8884
Date : 30.06.2021
Place : SURAT


Sanjeev Harbanslal
Bhatia
Chairman & Mananging
Director
DIN: 02063671


Nikhil Harbanslal
Bhatia
Whole Time Director
DIN: 02063706


Company Secretary


C.F.O.

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BHATIA'S[®]
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CIN: L32109GJ2008PLC053336

Regd Off: 132, Dr. Ambedkar Shopping Centre, Ring Road, Surat-395002
Email: info@bhatiamobile.com, Ph: 0261-2349892
Website : www.bhatiamobile.com

Date: 30/06/2021

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Script ID/ Code : BHATIA/540956

Subject : Declaration on Auditors' Report with Unmodified Opinion

Reference No.: Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

I, Sanjeev Harbanslal Bhatia, Managing Director of Bhatia Communications & Retail (India) Limited (CIN: L32109GJ2008PLC053336) having its Registered Office at 132, Dr. Ambedkar Shopping Centre, Ring Road, Surat, Gujarat – 395002, hereby declare that M/s R. Kejriwal & Co., Statutory Auditors of the Company, have issued an Audit Report with Unmodified Opinion on Audited Financial Results of the Company for the Quarter and Year ended 31st March 2021.

This declaration is issued in compliance with Regulation 33(3)(d) of the SEBI (LODR) Regulations 2015 as amended vide its circular No. CIR/CFD/CMD/56/ 2016 dated May 27, 2016.

Kindly take the above information on record and oblige.

Thanking you.

Yours Faithfully,

For Bhatia Communications & Retail (India) Limited


Sanjeev Harbanslal Bhatia
Managing Director
DIN: 02063671



Place: Surat