

3rd September, 2024

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
Scrip Code – 506655
Scrip Code NCDs - 974058

National Stock Exchange of India Limited
Exchange Plaza, C - 1, Block - G,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
Scrip Symbol - SUDARSCHEM

Dear Sir / Madam,

Sub: Disclosure as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations, 2015”)

Pursuant to the provisions of Regulation 30 of the SEBI Listing Regulations, 2015, we hereby submit disclosure regarding the Order passed by the Office of the GST Officer (DGST) (Department of Trade and Taxes) New Delhi, dated 31st August, 2024, which was received by us on 2nd September, 2024.

The details of the Order as required pursuant to Regulation 30 read Para A of Part A of Schedule III of SEBI Listing Regulations, 2015, as amended from time to time, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are enclosed herewith as “Annexure A”.

The Order is appealable and the Company is in the process of filing the appeal before the appropriate authority and hence there is no impact on the financial, operation or other activities of the Company due to issuance of the aforesaid Order.

Kindly take the same on record.

Thanking you,
Yours faithfully,
For SUDARSHAN CHEMICAL INDUSTRIES LIMITED

MANDAR VELANKAR
GENERAL COUNSEL AND COMPANY SECRETARY

Enc.: As above

Sudarshan Chemical Industries Limited
Registered Office:

7th Floor, Eleven West Panchshil, Survey No. 25,
Near PAN Card Club Road, Baner, Pune – 411 069,
Maharashtra, India
Tel. No.: +91 20 682 81 200
Email: contact@sudarshan.com
www.sudarshan.com
Corporate Identity No.: L24119PN1951PLC008409

“Annexure A”

Disclosure under Regulation 30 read with Para A of Part A of Schedule III of the SEBI Listing Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123, dated 13th July, 2023:

Sr No.	Particulars	Information / Remarks
1.	Name of the Authority	Office of the GST Officer (DGST), (Ward – 202, 2023 & 205) KCS, 13 th Floor, Vyapar Bhawan, I.P. Estate, New Delhi – 110 002 (Department of Trade and Taxes).
2.	Nature and details of the action(s) taken, initiated or order(s) passed.	GST DRC-07 dated 31 st August, 2024 for FY 2019-20 for an aggregate amount of Rs. 95,36,662/- (includes amount of Tax Rs. 49,37,560/-, amount of interest Rs. 41,05,345/- and amount of penalty Rs. 4,93,757/-).
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	2 nd September, 2024
4.	Details of the violation(s) / contravention(s) committed or alleged to be committed.	After completion of GST Audit for FY 2019-20, Office of the GST Officer (DGST), New Delhi, issued notice in DRC 01 against which the Company submitted a response. After verification of the response submitted by the Company, the Authority issued DRC 07 consisting of the tax demand as mentioned in Point No. 2 above.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	The Company believes that it has a good case on all the points raised by the Office of the GST Officer (DGST), New Delhi. The Order is appealable and the Company is in the process of filing the appeal before the appropriate authority. Hence, we believe that, there will not be any impact on the financial, operation or other activities of the Company due to issuance of the aforesaid Order.

For SUDARSHAN CHEMICAL INDUSTRIES LIMITED

MANDAR VELANKAR
GENERAL COUNSEL AND COMPANY SECRETARY

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