

To,

**National Stock Exchange of India Limited
Manager-Listing
Exchange Plaza,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051
Tel No. 022-2659 8237/38
takeover@nse.co.in**

**BSE Limited
General manager-DSC
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai – 400 001
Tel No. 022-2272 2039/37/3121
corp.relations@bseindia.com**

Symbol: COFFEEDAY

Security Code: 539436

Dear Sir/Madam,

14th November, 2018

Sub: In-principle approval for evaluating potential restructuring of business operations of Coffee Day Enterprises Limited ("Company")

The Board of Directors ("**Board**") of the Company, at its meeting held today, discussed the potential restructuring of the Company's business to segregate the coffee business of the Company and its subsidiaries from their non-coffee businesses (including integrated multimodal logistics, financial services, development and management of commercial space, hospitality services and investment operations).

The Board has approved the appointment of financial, tax and legal advisors and has provided authority to appoint other advisors, as necessary, in connection with the potential restructuring and has asked the senior management to evaluate options for the potential restructuring. Kotak Investment Banking has been appointed as the financial advisor, Cyril Amarchand Mangaldas has been appointed as the legal advisor and Dhruva Advisors LLP has been appointed as the tax advisor to the Company for evaluating the merits of the potential restructuring. The senior management will, in consultation with the Company's advisors, prepare and present a draft restructuring proposal enumerating options for the Board's consideration in due course.

Please note that currently no decision to undertake any restructuring of the Company has been approved by the Board. The Company will make appropriate public disclosures in accordance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable laws as and when there is an event requiring disclosure in relation to the potential restructuring.

This is for your information and records.

Thanking you,

Yours faithfully,

For Coffee Day Enterprises Limited

**Sadananda Poojary
Company Secretary & Compliance Officer
M. No.: F5223**



Disclaimer: Certain statements hereinabove may be “forward looking statements” within the meaning of applicable securities laws and regulations, including, but not limited to, those relating to management’s current views and assumptions which may not remain constant due to risks and uncertainties. Actual results could differ materially from those expressed or implied. The disclosure above does not constitute a prospectus, offering circular or offering memorandum or an offer to acquire any shares and should not be considered as a recommendation that any investor should subscribe for or purchase any of the Company’ shares.