



27<sup>th</sup> May, 2022

To, BSE Limited, Department of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 <b>Scrip Code: 532807</b>	To, The National Stock Exchange of India Listing Department, Exchange Plaza, C- 1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai– 400051 <b>Scrip Code: CINE LINE</b>
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**Subject: Investor Release**

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 enclosed herewith is a copy of the Investor Release dated 27<sup>th</sup> May, 2022 titled “**Moviemax ties up 100+ screens**”.

The contents of the Investor Release give full details.

Kindly take the above information on your records and oblige.

Thanking you,

Yours faithfully  
For, **Cineline India Limited**

**Rashmi Shah**  
**Company Secretary**

**Cineline India Limited**

# CINELINE

CINELINE INDIA LIMITED

## MOVIEMAX ties up 100+ screens

- **Currently 23 screens operational; 75+ screens to be operational during FY23**

### Mumbai, 27<sup>th</sup> May 2022

Cineline India Limited has made a comeback in the movie exhibition business under a new brand, **MovieMax**, and aims to grown PAN India in the cinema space. Under the new brand, it successfully started operations from 1<sup>st</sup> April 2022.

Currently, the Company has 23 operational screens across Mumbai, Thane, Nagpur and Nashik and has plans to have 75+ operational screens during FY23.

To support the enormous growth opportunity, the Company is currently in the process of hiving-off the Non-Core Business to become an asset-light Company. It plans to monetize the Eternity Mall in Nagpur, Commercial Properties in Kanakia Boomerang as well as Hotel Asset in Goa owned by the wholly-owned subsidiary.

### Our Current Footprint is as follows: (Includes Operational + Tied up Screens)

No. of Cinemas	No. of Screens	No. of Seats	Cities Present
<b>26</b>	<b>101</b>	<b>22,600+</b>	<b>17</b>

....with many more in pipeline

### Commenting on the same, Mr. Rasesh Kanakia, Chairman, said

*"We are pleased to see a strong traction of footfall at MovieMax in April and May. While going live online and creating brand awareness for MovieMax started in April, we did very good business.*

*Post the pandemic, we are seeing huge opportunities in the film exhibition space, and we will aggressively grow our business.*

*We are focusing on Tier II & III cities because of lack of entertainment avenues especially multiplexes. We want to increase our penetration and acquire more screens, PAN India. We will look to convert single screens into multiplexes.*

*We are going to be a prominent player in this film exhibition industry, and we are targeting to tie up ~300+ screens by FY25"*

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## **Safe Harbor**

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

## For more information, please contact

Company:  
**Cineline India Limited**

Investor Relations (IR) & Public Relations (PR) Advisors:  
**Strategic Growth Advisors Pvt. Ltd.**

## CINELINE

CIN: L92142MH2002PLC135964

Vipul Parekh CFO  
[vipul.parekh@cineline.co.in](mailto:vipul.parekh@cineline.co.in)  
91-22-35023666  
[www.cineline.co.in](http://www.cineline.co.in)

## SGA Strategic Growth Advisors

CIN: U74140MH2010PTC204285

### **Investor Relations**

Mr. Deven Dhruva  
[deven.dhruva@sgapl.net](mailto:deven.dhruva@sgapl.net)  
+91 98333 73300  
[www.sgapl.net](http://www.sgapl.net)

### **Public Relations**

Mr. Kunal Gupta  
[kunal.gupta@sgapl.net](mailto:kunal.gupta@sgapl.net)  
+91 98333 91790  
[www.sgapl.net](http://www.sgapl.net)