



Date: February 9, 2024

<b>The General Manager, Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001</b>	<b>The Vice-President, Listing Department National Stock Exchange of India Limited "Exchange Plaza", Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051</b>
Scrip Code : 533160	Scrip Symbol : DBREALTY
Fax No.: 022 – 2272 3121/ 2039	Fax No.: 022 – 26598237/38

Dear Sir/ Madam

**Sub.: Outcome of the Board meeting – Corporate Restructuring**

(The meeting commenced at 12.30 p.m and ended at 2.40 p.m)

Further to our communication dated 05.02.2024 and in terms of Regulation 30 of the SEBI Listing Regulations, the Board of Directors of the Company ("the Board") at its meeting held today viz, 09.02.2024 has considered and in-principally approved the proposal to demerge its hospitality business consisting of hotel business and assets including Goan Hotels & Realty Private Limited (a wholly owned subsidiary of the Company), BD and P Hotels (India) Private Limited (a subsidiary of the Company) and Bamboo Hotel And Global Centre (Delhi) Private Limited (an associate of the Company).

The demerger will unlock the value of the real estate and hospitality business for the Company's shareholders, enable a differentiated strategy to capture the huge potential of the Indian hospitality sector and attract a distinct set of investors, partners, collaborators and leadership talent focused on the hospitality business. It will also ensure that the real estate business remains unchanged. On completion of the process, the equity shares of the Resulting Company are proposed to be listed on the BSE Limited and the National Stock Exchange of India Limited and the shareholders of the Company (in proportion to their shareholding in the Company) will hold a substantial stake in the Resulting Company, with the balance being held by the Company. The Board will engage professional legal advisors, registered valuers and consultants to implement the above proposal, which shall be subject to necessary statutory and shareholders' approvals.

Please make a note of this notice for your records.

**For D B Realty Limited**

**Shahid Balwa  
Managing Director**

**D B REALTY LIMITED**

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