



HISAR SPINNING MILLS LIMITED

REGD. OFF. & WORKS : 9th K.M. STONE, HISAR-BHIWANI ROAD, V.P.O. DABRA (HISAR)- 125005

TEL/FAX : 91-1662-297005. Mob. : 98120-22682

CIN : L17112HR1992 PLCO31621, E-mail : hsmi2000@rediffmail.com

Dated: August 14, 2023

Dept. of Corporate Services
The Bombay Stock Exchange Limited
Registered Office: Floor 25,
P J Towers, Dalal Street,
Mumbai 400001

Sub: Compliance of Clause 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended on June 30, 2022 – (SCRIP CODE 521068).

Dear Sir,

We are to inform that the Board of Directors of the Company in their meeting held today i.e. Monday, August 14, 2023, considered and approved the Un-Audited Financial Results for the quarter ended on June 30, 2023. The said Un-Audited Financial Results together with the Limited Review Report of the Statutory Auditors, is attached hereto.

We inform that the meeting started at 14.15 Hrs. and concluded at 15.45 Hrs.

We hope you will find the same in order.

Thanking You,

Your's faithfully

(Nikita Singla)
Company Secretary & Compliance Officer
Encl: As above.

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To
The Board of Directors,
Hisar Spinning Mills Limited


1. We have reviewed the accompanying Statement of Unaudited Financial Results of Hisar Spinning Mills Limited ("the Company"), for the quarter ended 30th June, 2023 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The comparative financial information of the Company for the quarter ended 30th June, 2022 prepared in accordance with Indian Accounting Standards ("Ind AS") included in this Statement has been reviewed by the predecessor auditors. The review report of the predecessor auditor on the comparative financial information dated 13th August, 2022 expressed an unmodified conclusion.

Our report is not modified in respect of these matters.

Date: 14th August, 2023
Place: Ludhiana



for JAIN & ANIL SOOD
Chartered Accountants
Firm Registration No. 010505N


(RAJESH KUMAR JAIN)
Partner
Membership No. 088447


UDIN: 23082447B9UOZT1904

HISAR SPINNING MILLS LIMITED
 8TH KM. STONE, HISAR BHWANI ROAD, V.P.O. DABRA, HISAR - 125005
 CIN - L17112HR1992PLC031621, PAN - AAACH3754M
 Tel - 01662-297005, Email- hsm2000@rediffmail.com
 Website : www.hisar spinningmills.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023

Sr. No.	Particulars	(Rs. In lakhs, except per equity share data)			
		3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Previous accounting year ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	(refer note 3)	Unaudited	Audited
1	Income	1038.74	1065.31	1216.02	4669.15
	Revenue from operations	2.66	-1.61	4.15	10.87
	Other income	1041.40	1063.70	1220.17	4680.02
	Total income				
2.	Expenses	665.40	637.37	570.22	2486.31
	Cost of materials consumed	0.00	0.00	0.00	0.00
	Purchases of Stock-in-Trade	-88.79	30.74	10.72	31.66
	Changes in inventories of finished goods and work-in-progress	81.21	76.59	74.65	301.36
	Employee benefits expense	7.12	7.02	7.68	30.99
	Finance costs	42.04	61.16	62.37	249.18
	Depreciation expense	29.74	41.58	47.92	203.29
	Consumption of stores and spare parts	7.80	8.59	11.40	39.02
	Packing material consumed	183.32	157.36	163.69	645.75
	Power and fuel expenses	15.27	15.00	13.91	58.19
	Contract labour charges	3.96	1.79	72.90	121.44
	Freight and cartage outward	17.46	13.54	29.43	89.22
	Other expenses	944.53	1050.76	1064.89	4256.41
	Total expenses	96.87	12.94	155.28	423.61
3.	Profit before exceptional items and tax	0.00	0.00	0.00	0.00
	Exceptional items	96.87	12.94	155.28	423.61
4.	Profit before tax				
5.	Tax expense:	24.36	8.10	33.45	109.11
	- Current tax	0.00	0.00	0.00	0.00
	- Adjustment of tax relating to earlier periods	-0.81	-3.48	-3.60	-16.63
	- Deferred tax	23.55	4.62	29.85	82.48
	Total tax expense	73.32	8.32	125.43	331.13
6.	Profit for the period (A)				
	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss:				
	Remeasurements of the defined benefit plans	-0.85	0.30	2.22	2.51
	Income tax relating to items that will not be reclassified to profit or loss	0.21	-0.07	-0.56	-0.63
7.	Total Other Comprehensive Income/ (-) Expense (B)	-0.64	0.23	1.66	1.88
8.	Total Comprehensive Income for the period (A+B)	72.68	8.56	127.09	333.01
9.	Paid-up equity share capital (Face value of Rs. 10 Per share)	373.50	373.50	373.50	373.50
10.	Other Equity				1850.50
11.	Earnings per equity share (Rs.) Basic and diluted (not annualised)	1.96	0.22	3.36	8.67

By Order of the Board of Directors
for Hisar Spinning Mills Limited


(Anurag Gupta)
Managing Director
DIN : 00192888

Place: Chandigarh
Dated: 14.08.2023

Contd.....

Notes to Statement of Unaudited Financial Results for the quarter ended 30th June, 2023:

1. The Unaudited Financial Results have been prepared in accordance with the recognition and measurement principles as laid down in the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, and requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th August, 2023. The limited review as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed by the Statutory Auditors.
3. The figures for quarter ended 31st March, 2023 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year. The published year to date figures up to the third quarter of the relevant financial year were subject to Limited Review.
4. The figures of the previous periods/year have been regrouped/ reclassified to render them comparable with the figures of the current period.
5. The Company is primarily in the business of manufacturing and sale of cotton yarn blended (textile product). The Board of Directors of the Company, which has been identified as being the Chief Operating Decision Maker (CODM), evaluates the Company's performance and allocate resources based on the analysis of the various performance indicators of the Company as a whole. Therefore, there is only one reportable segment for the Company.
6. The Code on Social Security 2020 has been notified in the Official Gazette on 29th September, 2020. The effective date from which the changes are applicable is yet to be notified and the rules are yet to be framed. Impact if any, of the change will be assessed and accounted in the period in which said Code becomes effective and the rules framed thereunder are published.

By Order of the Board of Directors
for Hisar Spinning Mills Limited


(Anand Gupta)
Managing Director
DIN : 00192888

Place: Chandigarh
Dated: 14.08.2023