

Date: 06.01.2025

TO,
Department of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001

SCRIP NAME: CAPTAIN TECHNOCAST LTD

Sub: Press Release preferential allotment of equity shares upon conversion of warrant

Dear Sir/Madam,

Pursuant to regulation 30 of the Security and Exchange Board of India (LODR) Regulations 2015, attached herewith Press Release regarding raising of fund via preferential issue.

This is for your information and record.

Kindly take the same on record.

Thanking you,

FOR, CAPTAIN TECHNOCAST LIMITED

SHAILESH
KARSHANBHAI BHUT

SHAILESH K. BHUT
(WHOLETIME DIRECTOR)
DIN NO.: 03324485

PLACE: RAJKOT

DATE: 06.01.2025



Captain Technocast Limited Strengthens Capital Base With ₹8.4 Cr Equity Allotment

Rajkot, January 06th, 2025 – Captain Technocast Limited (CTCL), one of the leading manufacturer, exporter, and supplier of precision investment castings, has completed the allotment of 1,400,000 equity shares through the conversion of an equivalent number of warrants.

Key Highlights:

- **Volume and Allocation:** A total of 1,400,000 equity shares were issued to 17 non-promoter group allottees. Each share was allotted at a face value of ₹10, with a premium of ₹50 per share, bringing the total value of the issuance to ₹8.4 Cr.
- **Enhanced Equity Base:** With this allotment, the company's paid-up equity capital has risen from ₹10.21 Cr to ₹11.61 Cr.

The successful equity allotment through warrant conversion on a preferential basis after receipt of the balance amount of 75% against each warrant towards the full and final subscription amount for conversion of the same into equity shares represents a significant development for the company, strengthening its capital base and positioning the company for future growth. By enhancing its financial resources, the company aims to drive operational improvements and continue delivering high-quality products to its diverse clientele across industrial sectors.

Commenting on the development, Mr Anil V. Bhalu, Managing Director of Captain Technocast Limited said, "This successful equity allotment marks a significant step forward for Captain Technocast Limited. The infusion of additional capital not only strengthens our financial position but also reinforces our ability to pursue strategic initiatives and operational enhancements. We are committed to utilizing these resources effectively to drive growth, and consistently deliver high-quality products to our valued clients across diverse industrial sectors."

About Captain Technocast Limited

Captain Technocast Limited is a renowned manufacturer, exporter, and supplier of high-quality industrial castings, including valves, pumps, fire-fighting equipment, engineering and automobile parts, structural and hardware components, dairy equipment, power plant and boiler parts, aerospace, and defense castings. With a total area of 1,68,000 sq. ft., including a 60,500 sq. ft. production area and an annual capacity of 1,800 MT, the company utilizes advanced technology and raw materials to deliver durable, corrosion-resistant, and reliable products. Backed by a skilled team and a well-equipped infrastructure, the company ensures superior quality and competitive pricing for its clients.

In FY24, the company has reported Total Revenues of ₹63.56 Cr, with an EBITDA of ₹7.29 Cr and a Net Profit of ₹3.70 Cr

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor



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