

July 21, 2023

To

Listing Department
BSE Limited
20th Floor, P. J. Towers
Dalal Street, Mumbai – 400 001
Scrip Code: 543899 (CUBEINVIT)

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051
Symbol: CUBEINVIT

Subject:- Submission of Statement of Deviation or Variation for the Quarter ended June 30, 2023

Pursuant to para 4.17 of Master Circular no. SEBI/HO/DDHS-PoD-2/P/CIR/2023/115 dated July 06, 2023 read with Circular CIR/IMD/DF/127/2016 dated November 29, 2016 as issued by the Securities and Exchange Board of India, please find attached Statement of deviation or variation in the use of proceeds from the objects stated in the offer document/placement memorandum, for the quarter ended June 30, 2023.

Kindly take the information on record.

For Cube Highways Fund Advisors Private Limited
(acting in its capacity as Investment Manager to Cube Highways Trust)

Mridul Gupta
Company Secretary and Compliance Officer

CUBE HIGHWAYS FUND ADVISORS PRIVATE LIMITED

CIN: U74999DL2021FTC379941

Regd. Office: B-376, UGF, Nirman Vihar, New Delhi - 110092

Corporate Office: Unit No. 1901, 19th Floor, Tower-B, World Trade Tower, Plot No. C-1, Sector-16, Noida, U.P-201301

E-mail: - compliance.officer@cubehighways.com, **Phone:** +91-120-4868300

Statement on Deviation or Variation in the use of proceeds from the objects stated in the Final Placement Memorandum (“FPM”)

Name of listed entity	Cube Highways Trust
Mode of fund raising	Private placement
Date of raising fund (allotment)	April 17, 2023
Amount raised (Rs. In million)	38,026
Report filed for quarter ended	June 30, 2023
Monitoring agency name, if applicable	NA
Is there a Deviation/Variation in use of funds raised	Deviation – No Variation – Refer table below
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by Unitholders	-
If yes, date of Unitholder approval	-
Explanation for the Deviation/Variation	Deviation – Not applicable Variation – Refer table below
Comments of the Audit Committee after review	Nil
Comments of the Auditor, if any	Nil

Objects for which funds have been raised and where there has been a deviation, in the following table:
(Rs.in million)

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Variation for the quarter according to applicable object	Remarks, if any
Providing loans to certain Initial Portfolio Assets for repayment or pre-payment of debt, including any accrued interest, availed by them from certain banks and financial institutions and the Cube Group (including all accrued interest), certain capital expenditure and creation of debt service reserve account for the InvIT Loan	N.A.	34,743	N.A.	34,656	87	Balance to be utilized in the subsequent quarter(s).
General Purposes including funding of expenses of the InvIT (including interest on InvIT Loan) and refinance fees	N.A.	3,268	N.A.	2,817	451	Balance to be utilized in the subsequent quarter(s).
Offer Expense	N.A.	15	N.A.	15	NIL	-
Deviation could mean: (a) Deviation in the objects or purposes for which the funds have been raised (b) Deviation in the amount of funds actually utilized as against what was originally disclosed (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.						

For Cube Highways Fund Advisors Private Limited

(acting in its capacity as Investment Manager to Cube Highways Trust)

Digitally signed
by MRIDUL
GUPTA
Date:
2023.07.21
14:17:07 +05'30'

Mridul Gupta

Company Secretary and Compliance Officer

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