

Dt: 15.11.2021

To
BSE Limited
P J Towers, Dalal Street
MUMBAI – 400001

Dear Sir/Madam,

Sub: Outcome of Board Meeting under Regulation 30 read with Regulation 33 (3) of SEBI (Listing Obligations and Disclosure requirements) Regulations 2015.

Ref: Globe Commercials Limited, Scrip Code: 540266.

* * *

With reference to the above subject, this is to inform the Exchange that at the Board Meeting of M/s Globe Commercials Limited held on Monday, the 15th of November, 2021 at the Corporate Office of the Company, the following were duly considered and approved by the Board:

1. Unaudited Financial Results for the second Quarter and Half year ended 30th September, 2021, assets and liabilities, Cash flow statement.
2. Limited Review Report submitted by M/s. S M V & CO, Statutory Auditors for the quarter and Half year ended 30th September, 2021.

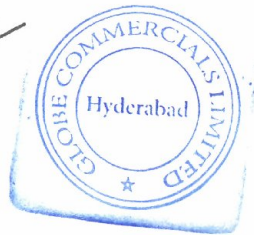
The meeting of the Board of Directors commenced at 1.00 P.M and concluded at 2.10 P.M.

This is for your information and records please.

Thanking you.

Yours faithfully
For Globe Commercials Limited


V. Mallikarjunan
Director
DIN 08693383



XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	63.38	61.83	(2.26)	125.21	(3.39)	(1.26)
XVI	Paid up equity share capital (Face value of Rs.10/- each)	300.10	300.10	300.10	300.10	300.10	300.10
XVII	Earnings per equity share (for continuing operation):						
	(1) Basic	2.11	2.06	(0.08)	4.17	(0.11)	(0.04)
	(2) Diluted	2.11	2.06	(0.08)	4.17	(0.11)	(0.04)
XVIII	Earnings per equity share (for discontinued operation):						
	(1) Basic						
	(2) Diluted						
IX	Earnings Per equity share (for discontinued & continuing operation)						
	(a) Basic	2.11	2.06	(0.08)	4.17	(0.11)	(0.04)
	(b) Diluted	2.11	2.06	(0.08)	4.17	(0.11)	(0.04)

Notes

- The said results were reviewed by the audit committee and approved by the Board of Directors at their meeting held on 15th November, 2021.
- Figures for previous year/period have been regrouped/ rearranged wherever considered necessary, to conform to the classification for the current quarter/year.
- The Statutory Auditors of the Company have carried a Limited Review of the above results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Company has adopted Indian Accounting standards (Ind AS) with effect from 01st April, 2017 and accordingly, the above results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013.
- Reconciliation between standalone financial results as previously reported in accordance with the Accounting Standard framework (referred to as Previous IGAAP) and Ind AS for the quarter ended 30th September 2021 are as under

Particulars

Quarter ended
30.09.2021

Net Profit for the period as per previous IGAAP

63.38

Adjustment

0.00

Net Profit for the period under Ind AS (A)

63.38

Other comprehensive income as per Ind AS (B)

0.00

Total comprehensive income as per Ind AS (A +B)

63.38

For Globe Commercials Limited

V MALLIKARJUNAN

S KAMESHWARI

Director

(DIN: 08693383)

Director

(DIN: 00412669)

FOR SMV & CO.
Chartered Accountants

R. Vamsi Krishna
R. Vamsi Krishna
(Partner)
M.No. 229292



GLOBE COMMERCIALS LIMITED
CIN: L52110MH1985PLC293393

Regd Off: 04, Prathmesh Leela CHS Ltd, new MHB Colony, Gorai Rd, Near Sai Lee Hospital, Mumbai-400091
Email: globecommercialtd@gmail.com Website: www.globecommercial.com

Standalone statement of Assets and Liabilities as at September 30, 2021

	Note	As at September 30, 2021 Amount	As at March 31, 2021 Amount
ASSETS			
Non-Current Assets			
Property, Plant and Equipment	2	5,270.00	5,270.00
Financial assets			
(i) Investments	3	2,87,00,000.00	1,36,00,000.00
(ii) Loans	4	4,40,49,422.00	6,07,73,755.00
(iii) Other Financial Service			
Deferred tax assets	5	-	-
Other Non Current Assets	6	-	-
Sub-total		7,27,54,692.00	7,43,79,025.00
Current Assets			
(a) Inventories	7	2,69,25,609.00	
(b) Trade Receivables	8	44,55,83,566.00	
(c) Financial Assets			
Cash and Cash Equivalents	9	3,90,906.00	2,46,290.00
(d) Other Current assets	10	19,16,562.00	19,16,562.00
Sub-total		47,48,16,643.00	21,62,852.00
Total Assets		54,75,71,335.00	7,65,41,877.00
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	11	3,00,10,000.00	3,00,10,000.00
(b) Other Equity	12	4,31,27,063.01	3,06,06,315.00
Sub-total		7,31,37,063.01	6,06,16,315.00
LIABILITIES			
Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	13	1,41,89,600.00	1,34,20,000.00
(ii) Other Financial Liabilities			
(b) Deferred Tax Liabilities (Net)			
Sub-total		1,41,89,600.00	1,34,20,000.00
Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings			
(ii) Trade Payables	14	44,84,52,486.00	-
(iii) Other Financial Liabilities			
(b) Provisions	15	90,93,624.00	2,07,000.00
(c) Other current liabilities	16	26,98,562.00	22,98,562.00
Sub-total		46,02,44,672.00	25,05,562.00
Total Equity and Liabilities		54,75,71,335.00	7,65,41,877.00

Significant Accounting Policies 1
The accompanying Notes are an integral part of the Financial Statements

For and on Behalf of the Board of Directors

FOR SMV & CO
Chartered Accountants

V MALLIKARJUNAN S KAMESHWARI

R Vamsi Krishna
R VAMSI KRISHNA
PARTNER
M. No. 229292
FRN: 015630S
Date: 15/11/2021



Mallikarjunan
Director
(DIN: 08693383)



S Kameshwari
Director
(DIN: 00412669)
Hyderabad

GLOBE COMMERCIALS LIMITED

CIN: L52110MH1985PLC293393

Regd Off: 04, Prathmesh Leela CHS Ltd, new MHB Colony, Gorai Rd, Near Sai Lee Hospital, Mumbai-400091

Email: globecommercialtd@gmail.com

Website: www.globecommercial.com

Standalone Cash Flow Statement for the Quarter and Half year ended September 30, 2021

		For the September 30, 2021 Amount	For the March 31, 2021 Amount
CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit / (Loss) Before tax paid and extra ordinary items		1,25,20,748	(1,26,178)
Less : Extra-ordinary items		-	-
		<u>1,25,20,748</u>	<u>(1,26,178)</u>
Adjusted for :			
Income Tax Paid/Provided		-	-
Depreciation & Preliminary Exp		-	4,730
Operating Profit/(Loss)before Working Capital Changes		<u>1,25,20,748</u>	<u>(1,21,448)</u>
Adjusted for :			
Trade Payable		44,84,52,486	-
Other Current Liabilities		4,00,000	22,98,562
Inventory		(2,69,25,608)	-
Short Term Loans & Advances		-	-
Trade Receivable		(44,55,83,566)	-
Short Term Provision		88,86,624	(63,000)
Other Current Assets		-	(17,09,865)
Deferred tax		-	-
NET CASH FROM OPERATING ACTIVITIES	(A)	<u>(22,49,316)</u>	<u>4,04,249</u>
CASH FLOW FROM INVESTING ACTIVITIES			
Other Non-Current Assets		(1,51,00,000)	(1,36,00,000)
Loan repaid by parties		1,67,24,333	-
Fixed Assets		-	-
NET CASH FROM INVESTING ACTIVITIES	(B)	<u>16,24,333</u>	<u>(1,36,00,000)</u>
CASH FLOW FROM FINANCING ACTIVITIES			
Loans Taken		7,69,600	1,34,20,000
NET CASH FROM FINANCING ACTIVITIES	(C)	<u>7,69,600</u>	<u>1,34,20,000</u>
NET INCREASE IN CASH & CASH EQUIVALENT	(A+B+C)	<u>1,44,616</u>	<u>2,24,249</u>
OPENING BALANCE OF CASH & CASH EQUIVALENT		<u>2,46,290</u>	<u>22,041</u>
CLOSING BALANCE OF CASH & CASH EQUIVALENT		<u>3,90,906</u>	<u>2,46,290</u>

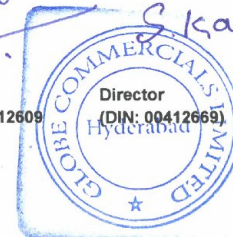
FOR SMV & CO
Chartered Accountants

For and on Behalf of the Board of Directors
V MALLIKARJUNA S KAMESHWARI

R Vamsi Krishna
PARTNER
M. No. 229292
FRN: 015630S
Date: 15/11/2021
Place :HYDERABAD



Director
DIN: 00412609



Director
(DIN: 00412669)

LIMITED REVIEW REPORT PURSUANT REGULATION 33 OF THE SEBI (LODR) REGULATIONS 2015

TO

THE BOARD OF DIRECTORS
GLOBE COMMERCIALS LTD

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Globe Commercials Ltd ("the Company") for the quarter and six months ended September 30, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The preparation of this statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ("IND AS 34"), prescribed under section 133 of the companies act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India is the responsibility of the company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SMV & CO
Chartered Accountants



R. Vamsi Krishna

R VAMSI KRISHNA

Partner

Membership No: 229292

Date: 15.11.2021

Place: Hyderabad