

April 1, 2022

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Name of Scrip: LEMONTREE

BSE Scrip Code: 541233

Ref: Signing of License Agreement

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir

With reference to the captioned subject, we would like to inform you that the Company has signed a License Agreement for a 47 room hotel at Jaipur, Rajasthan under the Company's brand Keys Lite by Lemon Tree Hotels. The hotel is expected to be operational by December 2022

Carnation Hotels Private Limited, a subsidiary and the hotel management arm of the Company will be operating and marketing this hotel.

Please find attached herewith the copy of the press release.

Further, the term of the Hotel Management Agreement for Keys Select by Lemon Tree Hotels, Ronil Resort, Goa has been completed by efflux of time and henceforth the above property is not being operated by Carnation Hotels Private Limited.

Please take the above intimation on record

Thanking you,

Yours faithfully



Lemon Tree Hotels Limited


Nikhil Sethi
Group Company Secretary & GM Legal
& Compliance Officer

Lemon Tree Hotels Limited

(CIN No. L74899DL1992PLC049022)

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Lemon Tree Hotels signs a new hotel in Jaipur, Rajasthan, under the brand Keys Lite by Lemon Tree Hotels

New Delhi, April 1st, 2022: Lemon Tree Hotels announced its latest signing – Keys Lite by Lemon Tree Hotels, in Jaipur, Rajasthan. The property is owned by M/s T.F. Enterprises, and shall be managed by Carnation Hotels Private Limited, a subsidiary and management arm of Lemon Tree Hotels Limited. It is expected to open in December 2022.

Jaipur, well known as the Pink City is renowned globally for its coloured gems. It has the charm of an ancient history with all the advantages of a metropolis. The bustling modern city is one of the three corners of the golden triangle that includes Delhi, Agra and Jaipur. Known for Hawa Mahal, Jal Mahal, Amer Fort, Jantar Mantar and several other places to visit, Jaipur has numerous stories to narrate. Each place has a history of its own, and the stories and legends make it even more special.

Located at the Motilal Atal Road, this property will feature 47 well-appointed rooms, complemented by a multi-cuisine restaurant and a conference room.

Speaking on the occasion, Mr. Mahesh Aiyer, CEO – Carnation Hotels Private Limited commented, "We are honoured as we grow our portfolio in Rajasthan with our valued partner M/s T.F. Enterprises. This would be our seventh hotel in the state, which we feel holds immense business and tourism potential. Jaipur is a popular destination for both Indian and foreign travellers, and with our widespread reach across the state with different brand segments, we feel that our guests would be delighted."

ABOUT LEMON TREE HOTELS LIMITED

Lemon Tree Hotels Limited is India's largest hotel chain in the mid-priced hotel sector, and the third largest overall, on the basis of controlling interest in owned and leased rooms, as of June 30, 2017, according to the Horwath Report. We operate in the upscale segment and in the mid-market sector, consisting of the upper-midscale, midscale and economy segments. We deliver differentiated yet superior service offerings, with a value-for-money proposition.

LTHL opened its first hotel with 49 rooms in May 2004 and currently operates ~8,400 rooms in 86 hotels across 54 destinations, in India and abroad, under its various brands viz. Aurika Hotels & Resorts, Lemon Tree Premier, Lemon Tree Hotels, Red Fox Hotels, Keys Prima, Keys Select and Keys Lite. As the current pipeline becomes operational, ~10,600 rooms in 109 hotels across 65 destinations, in India and abroad shall be operated under the LTHL brands.

Lemon Tree Hotels, including Keys Hotels, are located across India, in metro regions



including the NCR, Mumbai, Kolkata, Bengaluru, Hyderabad and Chennai, as well as numerous other tier I and II cities such as Pune, Ahmedabad, Chandigarh, Jaipur, Indore, Aurangabad, Udaipur, Vishakhapatnam, Kochi, Ludhiana, Thiruvananthapuram and Vijayawada. The company expanded internationally with hotels opening in Dubai in December 2019 and in Bhutan in February 2020. New hotels are also set to open internationally in Bhutan and Nepal.

To know more, visit lemontreehotels.com | aurikahotels.com | keyshotels.com

