



Lotus Eye Hospital And Institute Limited

CIN No. : L85110TZ1997PLC007783

770/12, Avinashi Road, Civil Aerodrome Post, Coimbatore - 641 014.

Tel : 0422 - 4229900, 4229999 Fax : 0422 - 4229933



R.S. PURAM

155B, East Periasamy Road, Near Chinthamani,
North Coimbatore, R.S. Puram,
Coimbatore - 2. Phone : 0422 - 4239900, 4239999

METTUPPALAYAM

No. 28, Coimbatore Main Rd,
Opp. Bus Stand, MTP - 634 301.
Phone : 04254 - 223223, 224224

TIRUPUR

Tiruppur : Near Santha Pettai Bus Stop,
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Tel. : 0421 - 4346060, 4219999

SALEM

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Ph. : 0427 - 4219900, 4219999

E-mail : info@lotuseye.org

Website : www.lotuseye.org

25th September 2023

BSE Limited PhirozeJeejeebhoy Towers Dalal Street Mumbai- 400001 Scrip Code: 532998	National Stock Exchange of India Limited 5th Floor, Exchange Plaza Bandra (East) Mumbai – 400 051 Scrip Code: LOTUSEYE
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Dear Sir/Madam

Sub: Proceedings of 26th Annual General Meeting

Ms Kavetha Sundaramoorthy chairman of the company chaired the meeting

Address by Company Secretary

Mr M Achuthmenon welcomed the chairman of the company and requested to preside the 26th Annual General Meeting of the company.

Chairman

Ms Kavetha Sundaramoorthy chairman of the company started by welcoming all the shareholders for the 26th Annual General Meeting. Chairman before calling the meeting to order briefed the shareholders of the instructions to be followed for smooth participation in Annual General Meeting through VC/OAVM.

After Ascertaining quorum chairman called the meeting to order. Number of members present 39

Chairman Introduced the Directors, Statutory Auditors, Internal Auditors and Secretarial Auditors and informed the meeting that all were present

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SA Road, Kadavanthara,
Kochi, Kerala - 682 020.
Tel. : 0484 - 2322333, 2322444

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Chairman's Address

Dear Shareholders

I commence by welcoming all shareholders to the 26th Annual General Meeting. I am delighted to address the shareholders as the fiscal year 2022-23 has been a tremendous year for our company. We are no more facing any threats due to Covid-19 pandemic. The resilience shown by your company is a testimony of the fact that Lotus Eye Hospital has the appetite to face uncertainties.

The world over is seeing a slowdown but India is a bright spot among this general turndown. With India reaching the number in terms of population surpassing china in the month of June, there are lots of untapped opportunities in all sectors including the health sector. The young population of India is a fillip to the health sector as more youngsters are keen and passionate in taking up a role in the health sector. India predominantly is a service based economy, I feel health sector can play a major role in contributing to GDP and nation building.

Our company has mentored many students to become matured doctors who in turn can provide their valuable services and retaining them for a longer duration can support our company in the long run and thereby enhancing our value added services to the patients. Your company has an eminent board of directors comprising of 9 directors of which 6 are independent directors and they play a major role in all decision making processes while keeping their independence as paramount and delivering an objective and impartial views on all matters concerning our company.

I take this opportunity to thank all our Directors, Senior managerial personnel's, doctors and staffs for contributing towards the consolidated growth of our company. Lotus could not have achieved what it is today without the contribution of all. Above all I take this opportunity to thank our shareholders who have had great faith in our company and was patient enough to see their investments grow and thereby resulting in enhancement of their wealth.

Managing Director's Address

Dear Shareholders

I welcome all to the 26th Annual General Meeting of Lotus Eye Hospital and Institute Limited. The fiscal year under purview has been one of the greatest years in terms of business for your company. With full confidence I can say that your company has steered through the challenges of Covid-19 and the pandemic is no more a threat to our business.

Your company has attained a turnover of Rs. 47 crores in comparison to Rs. 39 crores in the last fiscal year. The increase in turnover can be attributed to the faith reposed by the general public in the brand.

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Lotus. During the fiscal 2022-23 year we started the seminal work for opening a new center at Sarvanampatti which became operational from July 5th 2023 Lotus Eye Hospital and Institute Limited for the first time posted a Net-profit of Rs 5 crores during the fiscal year ended 31st march 2023 due to which corporate social responsibility has become applicable for your company. Lotus has always been in the forefront while providing pro-bono services to the general public at large. With the applicability of corporate social responsibility lotus has been bestowed with an added altruistic responsibility towards the society.

During the fiscal year majority of our centers have witnessed an increase in the number of surgeries performed. In comparison to the fiscal year 2021-22 which witnessed 8076 surgeries this fiscal year your company could perform 9703 surgeries.

As always your company is committed to adopting modern technology in providing its eye care services. This fiscal year your company has invested in advanced equipment's such as lasik, cataract and Phaco equipment's. As stated in my last Annual General Meeting about the launch of new website, It has become operational and has added features compared to the earlier one.

The core strength of our company has been our doctors and supporting staffs who have always played a stellar role in the growth of your company. It can never be possible to travel this long without their contribution in building the brand Lotus.

I take this opportunity to thank all the shareholders and general public who has reposed great faith on the brand Lotus and this belief has always been a motivation for us to grow and undertake challenges in our quest to providing world class eye services.

CEO & Executive Director's Message

Dear Shareholder,

I have immense pleasure in writing to you.

Your company has performed very well during the last financial year.

We have concentrated on personal care of each patient.

From the time patient approaches us or comes into one of our hospital, patient is looked after personally by our staff, making sure that they see their doctors as soon as possible and get the correct treatment advice and also the correct treatment.

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Our ophthalmologists have provided excellent treatment. Our Surgery results have been superior than any other institution's results.

All these contributed to patients preferring us.

With this good performance in the last financial year, we plan to improve each center's performance.

We opened our new Centre in Saravanampatti in the month of July 2023.

This has been doing well, since the time it started functioning.

We also plan to explore new avenues for improving the business by starting other new Centre's.

I am very hopeful that all our efforts will bear fruit and we will improve our performance also in the years to come.

Managing Director's talk on various services rendered and other aspects of business

Your company right from its inception has always strived to provide world class services to its patients. Lotus has always stood apart from its peers in adaption of cutting edge technology in providing the eye care services. Our patients have benefitted immensely from

our services due to precision in detection of the core issues relating to eyes. Some of the latest services in eye care services provided by our company are

- For Refractory- Smile and Touch free lasik
- For Cataract- LRCS
- For Retina- Vitreo Retinal Surgery

The above said are some of the advanced technologies used for rendering variety of services by your company. Lotus has never compromised in investing and introducing the latest machines in rendering quality services to our patients. Personalized care is the core of our eye care services and we believe all ills can be cured in no time with personalized care. Over the

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years company has achieved many milestones because of the faith reposed by our patients on our eye care services

With respect to the business side your company has achieved the following milestones during the fiscal year 2022-23

- Your Company achieved a healthy turnover growth of 21% ;
- On the expenses part , your company well managed and on overall basis there is a reduction of 1.4% against the last financial year;
- On the Net profit your company achieved a better return of 8.46% reflecting an increase of 1% over the last year performance.

Chief Financial Officer's talk on the financial side

Mr ReghunathanRamanujam Chief Financial Officer of the company talked about the various financial aspects of the company during the financial year 2022-23 encompassing quarter wise performance, financial performance in terms of Revenue and profits and asserted that the company is debt free and has a strong balance sheet.

CFO further stated that the outlook for 2023-24 is robust and shareholders can expect more in terms of wealth creation

Notice convening the meeting.

Notice dated 25th September 2023 convening the 26th Annual General Meeting of the Company through video conferencing /other audio visual meanswas read at the meeting by the chairman

ORDINARY BUSINESS:

Item No.1

To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2023, including the Balance Sheet as at 31st March, 2023, the Statement of Profit and Loss Account and the Cash Flow Statement for the financial year ended on that date and the Reports of the Board of Directors and the Auditors thereon.

Item No.2

To declare final dividend of Rs 0.50 per equity share for the Financial year ended 31st March 2023

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Item No.3

To appoint a director in the place of Dr.Kavetha Sundaramoorthy (DIN: 02050806) who retires by rotation and being eligible, offers herself for re-appointment.

Item No.4

To re-appoint Ms Sangeetha Sundaramoorthy (DIN: 01859252) as Managing Director of the Company for a term of 5 years.

Item No.5

To approve the revision in remuneration payable to Ms Sangeetha Sundaramoorthy (DIN:01859252) Managing Director of the company.

Chairman called upon the registered speaker shareholders

There were three registered speaker shareholders but 2 registered speaker shareholders didn't attend the meeting all the questions asked by speaker shareholder was answered by the Managing Director and chief financial officer of the company.

E-Voting

CS Eswaramoorthy , FCS, Proprietor P.Eswaramoorthy and Company Secretaries was appointed by the Board of Directors as the Scrutinizer for conducting the electronic voting process in a fair and transparent manner. The chairman informed the meeting that venue voting shall be open for a period of 30 minutes after conclusion of Annual General Meeting.

Vote of Thanks

Chairman thanked all the shareholders directors and the auditors for attending the Annual General Meeting through Video conferencing/ Audio visual means.

Yours Faithfully

For Lotus Eye Hospital and Institute Limited

AchuthMenon
Company Secretary & Compliance Officer

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