



K-LIFESTYLE

Ref No.: SE/ KLIFESTYLE/2019-2020/04

29th May 2019

To,
The Secretary,
(Listing Department)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, 21st Floor, Fort,
Mumbai - 400 001

Ref.: Scrip Code -514221

Subject: Outcome of Board Meeting held on 29th May, 2019

Dear Sir,

We wish to inform you that the Board of Directors of **K-Lifestyle & Industries Limited**, at its Meeting held on Wednesday, 29th May, 2019 inter alia transacted the following business:


1. Approved the Audited Annual Accounts for the year ended 31st March, 2019, together with Auditors Report.
2. Approved the Audited Financial Results for the Quarter and year ended 31st March, 2019, pursuant to Regulation 33 of the Listing Regulation. The copy of the Audited Financial Results for the Quarter and year ended 31st March, 2019, is enclosed herewith.
3. Approved the Statement of Assets and Liabilities for the year ended 31st March, 2019, pursuant to Regulation 33 of the Listing Regulation. The copy of the Statement of Assets and Liabilities for the year ended 31st March, 2019, is enclosed herewith.
4. Re-appointment of Mr .Priyavrat Gupta as an Internal Auditor for the Financial Year 2019-20.
5. Re-appointment of Mr. Pradeep Damania as Cost Auditor for the Financial Year 2019-20.
6. Re-appointment of M/s. Goyal Ajay & Associates, Practising Company Secretary as the Secretarial Auditor of the Company for the Financial Year 2019-20.

The Meeting started at 12.00 Noon and concluded at 12.45 P.M

Kindly acknowledge the receipt and oblige.
Thanking You.

Yours faithfully,

For K-LIFESTYLE & INDUSTRIES LIMITED


Jaiprakash A. Mishra
Managing Director
DIN: 07190590
Encl.: a/a.



K-LIFESTYLE & INDUSTRIES LIMITED

CIN : L74999DN1987PLC000035

Corporate Off. : Raghuvanshi Mills Compound, 11/12, Senapati Bapat Marg, Lower Parel (W), Mumbai-400013. Telefax :022- 24955321
Regd. Off. & Mills : 58-A, Dhanu Udyog Industrial Area, Piperia, Silvassa (U.T. of D.& N.H.) - 396230. Tel.: 0260-3258845• Fax : 09898593191
E-mail: klifestyle.industries@gmail.com / info@klifestyle.in



K-LIFESTYLE

Ref No.: SE/ KLIFESTYLE/2019-2020/05

29th May 2019

To,
The Secretary,
(Listing Department)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, 21st Floor, Fort,
Mumbai - 400 001

Ref.: Scrip Code -514221

Subject: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 33 (2) (a) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we hereby declare that, in terms of the provision of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements)Regulations, 2015 as amended by SEBI (Listing Obligations and Disclosure Requirements)Regulations, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, the Statutory Auditors of the Company, M/s. Rishi Sekhri & Associates. Chartered Accountants, Mumbai (Firm Registration No. 128216W) have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the quarter and year ended March 31, 2019.

Please take this declaration on your records.

Thanking you,

Yours faithfully,

For K-LIFESTYLE & INDUSTRIES LIMITED

Jaiprakash A. Mishra
Managing Director
DIN: 07190590



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Extract of Audited Standalone Financial Results for the Quarter and Year ended March 31, 2019

(Rs.in Lacs)

	Quarter Ended			Year Ended	
	31/03/2019	31/12/2018	31/03/2018	31/03/2019	31/03/2018
	Audited	(Unaudited)	Audited	(Audited)	(Audited)
1. Income from Operations					
(a) Net Sales/Income from	66.07	264.24	379.42	920.55	5,257.52
(b) Other Operating Income	0.00	3.45	2.20	18.28	19.82
Total income from Operations (net)	66.07	267.69	381.62	938.83	5,277.34
2. Expenses					
(a) Cost of Materials consumed	379.52	179.61	198.79	897.74	2,817.86
(b) Purchase of stock-in-trade	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress	4.11	(6.67)	0.05	10.05	2,268.66
(d) Employee benefits expense	10.82	10.25	83.36	106.15	53.15
(e) Finance Costs	-	0.01	-	0.03	2,850.03
(f) Depreciation and amortisation expense	475.70	709.64	660.20	2,850.76	2,669.66
(g) Other expenses	39.11	16.48	263.97	83.33	140.41
Total Expenses	909.27	909.32	1,206.37	3,948.07	10,799.78
3. Profit / (Loss) Before Tax (1-	(843.19)	(641.63)	(824.75)	(3,009.24)	(5,522.44)
4. Tax Expenses					
Current Tax Expenses	-	-	-	-	-
Deferred Tax Expenses (Liabil	-	-	292.79	-	352.39
5. Net Profit / (Loss) for the	(843.19)	(641.63)	(531.96)	(3,009.24)	(5,170.05)
6. Other Comprehensive Income					
a) Item that will not be reclassified to profit or Loss	-	-	-	-	-
b) Tax expenses/(income) on items that will not be reclassified to profit	-	-	-	-	-
Total other comprehensive	-	-	-	-	-
7. Total comprehensive Income for the period/year (5+6)	(843.19)	(641.63)	(531.96)	(3,009.24)	(5,170.05)
EBIDTA	(367.50)	68.03	(164.55)	(158.45)	(2.74)
8. Paid-up Equity share capital (Face Value of the Share shall be indicated (Rs.1/-))	10,178.04	10,178.04	10,178.04	10,178.04	10,178.04
10. (i) Earnings Per Share (of Rs					
(a) Basic	(0.08)	(0.06)	(0.05)	(0.29)	(0.51)
(b) Diluted	(0.08)	(0.06)	(0.05)	(0.29)	(0.51)

- Profit / loss from discontinuing operations, if any, included in the above shall be disclosed separately with
- A company which presents quarterly financial results in accordance with Ind AS 34 Interim Financial Reporting (applicable under Companies (Indian Accounting Standards) Rules, 2015) for the period covered by its first Ind AS financial statement shall comply with the requirements of paragraph 32 of Ind AS 101 – First time Adoption of

For and on behalf of the Board of Directors

Place : Mumbai
Date : 29th May, 2019

K-LIFESTYLE & INDUSTRIES LIMITED

Jainprakash Atmaram Mishra
Director

CIN : L74999DN1987PLC000035

DIN:07190590



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Statement of Audited Standalone Assets & Liabilities As At March 31, 2019

Particulars	As at 31.03.2019	As at 31.03.2018
	Audited	Audited
ASSETS		
Non Current Assets		
Property, Plant and Equipment	8,376.73	11,227.49
Financial Assets		
Investment	9,148.88	9,148.88
Other Financial Assets		
Deferred Tax Assets(Net)	4,839.46	4,839.46
Other Non-Current Assets	-	30.00
Total Non Current Assets	22,365.07	25,245.83
Current Assets		
Inventories	30.12	51.46
Financial Assets		
Trade Receivable	11.53	865.78
Cash and Cash equivalents	30.16	43.92
Loans	2,086.42	2,116.21
Total Current Assets	2,158.23	3,077.37
Total Assets	24,523.30	28,323.20
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	10,178.04	10,178.04
Other Equity	- 34,684.00	- 31,674.78
Total Equity	- 24,505.96	- 21,496.74
Liabilities		
Non Current Liabilities		
Financial Liabilities		
Borrowings	24,483.85	20,983.85
Total Non Current Liabilities	24,483.85	20,983.85
Current Liabilities		
Financial Liabilities		
Borrowings	11,642.08	11,642.08
Trade Payables	69.23	127.14
Other Financial Liabilities		
Other Current Liabilities	101.86	4,328.51
Provisions	12,732.24	12,738.36
Total Current Liabilities	24,545.41	28,836.09
Total Equity and Liabilities	24,523.30	28,323.20

For and on behalf of the Board of Directors

Place : Mumbai

Date : 29th May, 2019



Jainraksh Atmaram Mishra

Director

K-LIFESTYLE & INDUSTRIES LIMITED

DIN:07190590

CIN : L74999DN1987PLC000035



**RISHI SEKHRI AND ASSOCIATES
CHARTERED ACCOUNTANTS**

GROUND FLOOR, BANDRA ARCADE BUILDING, OPP. RAILWAY STATION, BANDRA (WEST), MUMBAI - 400 050.
Tel.: 9820501848, 26419136, Email : rishisekhri@gmail.com

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Annexure VII)

To
Board of Directors
K-LIFESTYLE & INDUSTRIES LIMITED

We have audited the quarterly financial results of **K-LIFESTYLE & INDUSTRIES LIMITED** for the quarter ended March 31, 2019 and the year to date results for the period April 1, 2018 to March 31, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.





RISHI SEKHRI AND ASSOCIATES CHARTERED ACCOUNTANTS

GROUND FLOOR, BANDRA ARCADE BUILDING, OPP. RAILWAY STATION, BANDRA (WEST), MUMBAI - 400 050.
Tel.: 9820501848, 26419136, Email : rishisekhri@gmail.com

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended March 31, 2019 as well as the year to date results for the period from April 1, 2018 to March 31, 2019

Date: 29th May, 2019

Place: Mumbai

**For Rishi Sekhri & Associates.
Chartered Accountants**

**Rishi Shekhri
Proprietor**

**MEMBERSHIP No. 126656
Firm Regn. No. 128216W**

