Avenue Supermarts Limited

Plot No. B-72 & B-72A, Wagle Industrial Estate, Thane (West), Maharashtra, India - 400 604

December 28, 2023

To,

BSE Limited

Corporate Services Department Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001

BSE Scrip Code: 540376

The National Stock Exchange of India Ltd.

Corporate Communications Department "Exchange Plaza", 5th Floor, Bandra – Kurla Complex, Bandra (East), Mumbai – 400 051

NSE Scrip Symbol: DMART

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015

Dear Sir/ Madam,

This is to inform that an order has been received with a demand of GST, interest and penalty on the Company, the details of which are as follows:

- 1. Name of the authority Joint Commissioner of Central Tax, Hyderabad, Telangana.
- 2. **Nature and details of the action(s) taken, initiated or order(s) passed** Demand for Tax of Rs.1.79 crores along with Interest and Penalty of Rs.0.29 crores has been issued on the Company.
- 3. Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority December 28, 2023.
- 4. **Details of the violation(s)/contravention(s) committed or alleged to be committed —** Demand of Tax is raised for purported availment of excess Input Tax Credit in GST returns vis-a-vis auto populated Input Tax Credit in GSTR-2A statement for the period from July, 2017 to March, 2020.
- 5. **Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible** The financial impact of the aforesaid order is to the extent of the penalty imposed. There is no material impact on operations or other activities of the Company due to the said order.

The Company will be filing an appeal in due course before appropriate authority against the said order.

Request you to kindly take the above information on record.

Thanking You,

For Avenue Supermarts Limited

Ashu Gupta

Company Secretary & Compliance Officer