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|  <p>इंडियन बैंक ALLAHABAD</p> <p>निवेशक सेवारं कक्ष INVESTOR SERVICES CELL वेबसाईट / website: www.indianbank.in ईमेल / e-mail : ibinvestorrelations@indianbank.co.in</p> | <p>कार्पोरेट कार्यालय 254-260, अव्वै शम्भुगमसालै रायपेट्टा, चेन्नई - 600 014 Corporate Office 254-260, Avvai Shanmugam Salai Royapettah, Chennai - 600 014 दूरभाष/Phone: 044-28134076/28134698/ 28134484</p> |
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Ref. No.: ISC/367/2021-22

Date: 21.03.2022

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| <p>The Vice President National Stock Exchange of India Ltd. Exchange Plaza, Bandra- Kurla Complex Bandra East, Mumbai-400 051 NSE Symbol: INDIANB</p> | <p>The Vice President BSE Ltd. 25, P. J. Towers Dalal Street, Mumbai-400001 BSE Scrip Code- 532814</p> |
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Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

In continuation of our letter No. ISC/217/ 2021-22 dated 01.10.2021 informing you about subscription of 1,98,00,000 equity shares of National Asset Reconstruction Company Ltd. (NARCL), we have to inform you further that consequent upon issue and allotment of 125,98,45,000 new additional equity shares of Rs.10/- each by NARCL through preferential allotment on private placement basis to the identified investors, including Indian Bank, the Bank's stake in NARCL has reduced from 13.27% to 9.90%.

The details are as under:

| Preferential Allotment of additional new equity shares by NARCL of face value of Rs. 10/- each | No. of shares allotted to Indian Bank in recent preferential allotment by NARCL and cost of acquisition | No. of equity shares held in NARCL by Indian Bank prior to recent preferential allotment & percentage of shareholding | Total No. of shares post recent preferential allotment & percentage of shareholding |
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| 125,98,45,000 | 11,96,95,455, Rs.119,69,54,550 | 1,98,00,000 13.27% | 13,94,95,455 9.90% |

The reduction in percentage shareholding of the Bank in NARCL is due to issue and allotment of additional 125,98,45,000 new equity shares of Rs.10/- each by NARCL through preferential allotment on private placement basis to the identified investors, including Indian Bank. The cash consideration paid by Indian Bank for subscribing to 11,96,95,455 new equity shares of face value of Rs.10/- each in the said preferential allotment by NARCL is Rs.119,69,54,550/-.

This is for your information, records and dissemination please.

Yours faithfully,



(Dina Nath Kumar)

AGM & Company Secretary