

GOYAL ALUMINIUMS LIMITED

(FORMERLY KNOWN AS ADVITIYA TRADE INDIA LIMITED)

CIN: L74999DL2017PLC314879

Reg. Off: 2814/6 Ground Floor, Chuna Mandi Paharganj New Delhi-110055

E-mail: goyals2729@gmail.com, Website: www.advitiyatrade.co

Tel No.: 011-49536409

Date: 24.04.2023

To,

BSE Limited
Phiroze jeejeebhoy Towers,
Dalal Street, Mumbai-400001
BSE Scrip Code: 541152

National Stock Exchange of India Ltd.
Exchange Plaza Bandra Kurla Complex
Bandra (E) Mumbai - 400051
NSE Symbol: GOYALALUM

Dear Sir/Madam,

Sub: Outcome of board meeting held on 24th April, 2023

In continuation of our letter dated April 17, 2023 and pursuant to Regulation 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we attach the Audited Financial Results (Consolidated and Standalone) for the quarter and year ended March 31, 2023 and Auditors' Reports with unmodified opinions on the aforesaid Audited Financial Results.

The said Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at their respective meetings held today.

The meeting of the Board of Directors commenced at 04:00 P.M. and concluded at 05:00 PM.

You are requested to take the above on your records and do the needful.

Thanking you

Yours faithfully,

For and on behalf of
Goyal Aluminiums Limited
(Formerly known as Advitiya Trade India Limited)

For Goyal Aluminiums Limited


Sandeep Goyal
Managing Director Director
DIN:07762515

Encl.: as above

Name of the Company : GOYAL ALUMINIUMS LIMITED
(Formally known as Advitiya Trade India Limited)
CIN NO.L74999DL2017PLC314879
Address: 2814/6 Ground Floor, Chuna Mandi Paharganj New Delhi DL- 110055 IN
Email ID: goyals2729@gmail.com

Statement of Audited Standalone Financial Results for the quarter and year ended 31st March, 2023

(Rupees in lakhs except EPS)

S. No.	Particulars	Quarter ended			Year ended	
		1-01-2023 to 31-03-2023	1-10-2022 to 31- 12-2022	01-01-2022 to 31-03-2022	01-04-2022 to 31-03-2023	01-04-2021 to 31-03-2022
		Refer Note 5	Unaudited	Unaudited	Audited	Audited
1	Income			The Company		
(a)	Revenue From Operations	946.13	1,984.78	was	6,599.01	8,242.61
(b)	Other Income	11.21	0.02	listed on SME	11.51	1.15
	Total Income	957.34	1,984.81	Platform during	6,610.52	8,243.76
2	EXPENSES			the		
(a)	Cost of materials consumed	-	-	relevant period		-
(b)	Purchases of Stock-in-Trade	699.00	1,876.78	on	6,122.53	7,538.04
(c)	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	169.76	(60.26)	BSE.	40.47	426.76
(d)	Employee benefits expense	8.60	10.95	As per Listing	31.55	37.48
(e)	Finance Cost	7.53	24.49	norms/ requirements	41.53	31.48
(f)	Depreciation and amortization expense	4.92	14.73	of	19.65	24.13
(g)	Other expenses	26.62	(0.86)	SME Platform,	64.84	39.59
	Total expenses	916.44	1,865.82	quarterly financial	6,320.58	8,097.48
3	Profit/(loss) before exceptional items and tax (1-2)	40.90	118.98	results was not	289.94	146.28
4	Exceptional items	-	-	required to be	-	-
5	Profit/ (loss) before tax	40.90	118.98	reported.	289.94	146.28
6	Tax expense:			Hence the		
(a)	Current tax	9.33	64.96	same	74.29	39.96
(b)	Deferred tax	1.60	(0.93)	was not	0.67	(0.85)
	Total expense tax	10.94	64.03	prepared	74.97	39.11
7	Profit after tax (5-6)	29.97	54.95	and reported to	214.98	107.17
8	Other Comprehensive Income			Stock Exchange		
(a)	(i) Items that will not be reclassified to profit or loss	-	-		-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-		-	-
(b)	(i) Items that will be reclassified to profit or loss	-	-		-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-		-	-
	Total Other Comprehensive income, net of tax	-	-		-	-



9	Total comprehensive income for the year (7+8)	29.97	54.95	214.98	107.17
10	Paid up equity share capital [See Note 6]	1,427.33	1,427.33	1,427.33	1,427.33
11	Reserve excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	107.47	107.47	107.47	437.69
12	Earnings per equity share (for continuing operation): [See Note 6]				
	(1) Basic	0.02	0.04	0.15	0.08
	(2) Diluted	0.02	0.04	0.15	0.08

Notes :

- (1) Additional Information Pursuant to regulation 52(4) of SEBI (Listing & Obligation & Disclosure Requirements) Regulations 2015 is enclosed herewith.
- (2) The above audited standalone financial results for year ended 31st March, 2023 has been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 24th day of April, 2023.
- (3) These Results are also updated on the company's website <https://www.goyalaluminiums.com>
- (4) In accordance with provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above results have undergone audit by the statutory auditors of the Company. The statutory auditors have carried out the audit on the above results for the year ended 31st March, 2023. However, the management has exercised necessary due diligence to ensure that the financial results provided true and fair view of its affairs.
- (5) Figures for the quarter ended on 31st March 2023 are balancing figures between the audited figures for the full financial year and the reviewed year to date figures for the quarter ended on 31st December 2022.
- (6) During the year ended 31st March 2023, the company has made sub- division of its equity shares of Rs. 10 each into the new nominal value of Rs. 1 each. Necessary approvals were received from members through postal ballot resolution closed on 15th February 2023 and relevant intimation was filed including with the Registrar of Companies, BSE, NSDL, CDSL and share transfer agent. The split will take effect on BSE with effect from record date i.e. 25th April 2023 under the new ISIN **INE705X01026**.
- (7) The Company is primarily engaged in the trading of aluminium hardware and allied products that comes under single operating segment. The organisational structure of the company and its internal financial reporting system normally does not separately identify the predominant sources of risks and returns within its products for the purpose of its segment reporting. Basis on above, the management has concluded that no separate segment disclosures are required under IND AS 108.
- (8) Figures for the previous period have been regrouped wherever considered necessary so as to confirm to the classification of the current period.

For and on behalf of Board of Directors
Goyal Aluminiums Limited
(formerly Known as Advitiya Trade India Limited)


Sandeep Goyal
Managing Director
DIN: 07762515

Place: New Delhi
Date: 24th April, 2023

Name of the Company : GOYAL ALUMINIUMS LIMITED
(Advitiya Trade India Limited)
CIN NO.L74999DL2017PLC314879
Address: 2814/6 Ground Floor, Chuna Mandi Paharganj New Delhi DL- 110055 IN
Email ID: goyals2729@gmail.com

Standalone Statement of Assets and Liabilities

(Rupees in Lakhs)

Particulars	As at 31.03.2023	As at 31.03.2022
ASSETS		
Non-Current Assets		
(a) Property, plant and equipment	40.57	50.26
(b) Intangible assets	-	-
(c) Financial assets		
(i) Investments	94.00	60.00
(ii) Loans	137.84	71.28
(d) Deferred tax assets	2.92	3.59
Total Non-Current Assets	275.33	185.14
Current Assets		
(a) Inventories	209.30	249.77
(b) Financial assets		
(i) Investments	-	-
(ii) Trade receivables	1,276.62	2,971.30
(iii) Cash and cash equivalents	277.86	37.47
(iv) Other non-current assets	6.92	3.00
(c) Other current assets	138.55	400.31
(d) Current tax assets	-	-
Total Current Assets	1,909.25	3,661.85
TOTAL ASSETS	2,184.58	3,846.99
EQUITIES AND LIABILITIES		
EQUITY		
(a) Equity share capital	1,427.33	1,427.33
(b) Reserves & surplus	322.45	107.47
Total Shareholder's Funds	1,749.78	1,534.80
LIABILITIES		
Non-Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	70.66	141.13
(ii) Other financial liabilities	-	-
(b) Deferred tax liabilities (net)	-	-
(c) Long term provisions	-	-
Total Non-Current Liabilities	70.66	141.13
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	70.57	91.16
(ii) Trade payables	261.83	1,706.08
(iii) Other financial liabilities	-	-
(b) Other current liabilities	12.23	338.67
(c) Current tax liability	19.51	35.14
Total Current Liabilities	364.14	2,171.05
TOTAL EQUITIES AND LIABILITIES	2,184.58	3,846.99

For and on behalf of Board of Directors
Goyal Aluminiums Limited
(formerly Known as Advitiya Trade India Limited)


Sandeep Goyal
Managing Director
DIN: 07762515

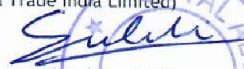
Place: New Delhi
Date: 24th April, 2023

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Standalone Statement of Cash Flows

	(Rupees in Lakhs)	
	31st March 2023	31st March 2022
CASH FLOW FROM OPERATING ACTIVITIES		
Net profit/ (loss) before tax and after extra- ordinary items	289.94	146.28
Adjustments for items: -		
Interest paid	41.53	31.48
Interest received	(11.43)	(1.15)
Depreciation on Property, plant & equipment	19.65	24.13
Operating Profit before working capital changes	<u>339.69</u>	<u>200.73</u>
Working capital adjustments: -		
(Increase)/ decrease in trade receivables	1,694.68	(1,155.58)
(Increase)/ decrease in Inventories	40.47	426.76
(Increase)/ decrease in Other financial assets	(3.92)	(74.28)
Increase/ (decrease) in Current Assets	261.76	(342.98)
Increase/ (decrease) in Trade payables	(1,444.26)	605.15
(Increase)/ decrease in Other financial Liabilities	(326.43)	393.72
Cash generated from operations	561.99	53.53
Direct Taxes Paid	(89.92)	(8.70)
Net cash flow from operating activities (A)	<u>472.07</u>	<u>44.83</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Sale/ (Purchase) of Property, plant & equipment	(9.96)	(35.43)
Sale/ (Purchase) of investments	(34.00)	(60.00)
Loans recovered	(66.56)	-
Interest received	11.43	1.15
Net cash flow from investing activities (B)	<u>(99.09)</u>	<u>(94.28)</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds From Issue of Share Capital	-	-
Net proceeds from borrowings	(91.07)	108.54
Interest paid	(41.53)	(31.48)
Net cash flow from financing activities (C)	<u>(132.60)</u>	<u>77.07</u>
Net cash flow during the year (A + B + C)	240.39	27.61
Add: Opening cash and cash equivalents	37.47	9.86
Closing cash and cash equivalents	<u>277.86</u>	<u>37.47</u>
Components of cash and cash equivalents		
Cash in hand	10.58	14.70
Cheque in hand	-	21.06
Deposit with banks		
In current accounts	267.27	1.70
Total cash and cash equivalents	<u>277.86</u>	<u>37.47</u>

For and on behalf of Board of Directors
Goyal Aluminiums Limited
(formerly Known as Advitiya Trade India Limited)


Sandeep Goyal
Managing Director
DIN: 07762515

Place: New Delhi
Date: 24th April, 2023

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CIN NO.L74999DL2017PLC314879
Address: 2814/6 Ground Floor, Chuna Mandi Paharganj New Delhi DL- 110055 IN
Email ID: goyals2729@gmail.com

Statement of Audited Consolidated Financial Results for the quarter and year ended 31st March, 2023

(Rupees in lakhs except EPS)

S. No.	Particulars	Quarter ended			Year ended	
		1-01-2023 to 31-03-2023	1-10-2022 to 31-12-2022	01-01-2022 to 31-03-2022	01-04-2022 to 31-03-2023	01-04-2021 to 31-03-2022
		Refer Note 5	Unaudited	Unaudited	Audited	Audited
1	Income					
(a)	Revenue From Operations	946.13	1,984.78		6,599.01	8,242.61
(b)	Other Income	11.21	0.02		11.51	1.15
	Total Income	957.34	1,984.81		6,610.52	8,243.75
2	EXPENSES					
(a)	Cost of materials consumed	-	-			
(b)	Purchases of Stock-in-Trade	699.00	1,876.78		6,122.53	7,538.04
(c)	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	169.76	(60.26)		40.47	426.76
(d)	Employee benefits expense	8.60	10.95		31.55	37.48
(e)	Finance Cost	7.53	24.49		41.53	31.48
(f)	Depreciation and amortization expense	4.92	14.73		19.65	24.13
(g)	Other expenses	26.62	(0.86)		64.84	39.59
	Total expenses	916.44	1,865.82		6,320.58	8,097.48
3	Profit/(loss) before exceptional items and tax (1-2)	40.90	118.98		289.94	146.28
4	Exceptional items	-	-		-	-
5	Profit/ (loss) before tax	40.90	118.98		289.94	146.28
6	Tax expense:					
(a)	Current tax	9.33	64.96		74.29	39.96
(b)	Deferred tax	1.60	(0.93)		0.67	(0.85)
	Total expense tax	10.94	64.03		74.97	39.10
7	Profit after tax (5-6)	29.97	54.95		214.98	107.17
8	Share of profit in associate (net)	30.29	(2.52)		1.92	(4.66)
9	Profit/ (loss) for the year	60.27	52.43		216.89	102.51
10	Other Comprehensive Income					
(a)	(i) Items that will not be reclassified to profit or loss	-	-		-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-		-	-

Company was listed on SME Platform during the relevant period on BSE. As per Listing norms/ requirements of SME Platform, quarterly financial results was not required to be reported. Hence the same was not prepared and reported to Stock Exchange



(b) (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
Total Other Comprehensive income, net of tax	-	-	-	-
10 Total comprehensive income for the year (5+6)	60.27	52.43	216.89	102.51
10 Paid up equity share capital (face value of Rs. 10)	1,427.33	1,427.33	1,427.33	1,427.33
11 Reserve excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	102.82	102.82	102.82	437.69
12 Earnings per equity share (for continuing operation):				
(1) Basic	0.04	0.04	0.15	0.07
(2) Diluted	0.04	0.04	0.15	0.07

Notes :

- (1) Additional Information Pursuant to regulation 52(4) of SEBI (Listing & Obligation & Disclosure Requirements) Regulations 2015 is enclosed herewith.
- (2) The above audited consolidated financial results for year ended 31st March, 2023 has been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 24th day of April, 2023.
- (3) These Results are also updated on the company's website <https://www.goyalaluminiums.com>
- (4) In accordance with provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above results have undergone audit by the statutory auditors of the Company. The statutory auditors have carried out the audit on the above results for the year ended 31st March, 2023. However, the management has exercised necessary due diligence to ensure that the financial results provided true and fair view of its affairs.
- (5) Figures for the quarter ended on 31st March 2023 are balancing figures between the audited figures for the full financial year and the reviewed year to date figures for the quarter ended on 31st December 2022.
- (6) During the year ended 31st March 2023, the company has made sub- division of its equity shares of Rs. 10 each into the new nominal value of Rs. 1 each. Necessary approvals were received from members through postal ballot resolution closed on 15th February 2023 and relevant intimation was filed including with the Registrar of Companies, BSE, NSDL, CDSL and share transfer agent. The split will take effect on BSE with effect from record date i.e. 25th April 2023 under the new ISIN **INE705X01026**.
- (7) The Company is primarily engaged in the trading of aluminium hardware and allied products that comes under single operating segment. The organisational structure of the company and its internal financial reporting system normally does not separately identify the predominant sources of risks and returns within its products for the purpose of its segment reporting. Basis on above, the management has concluded that no separate segment disclosures are required under IND AS 108.
- (8) Figures for the previous period have been regrouped wherever considered necessary so as to confirm to the classification of the current period.

For and on behalf of Board of Directors
Goyal Aluminiums Limited
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Sandeep Goyal
Managing Director
DIN: 07762515

Place: New Delhi
Date: 24th April, 2023

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Address: 2814/6 Ground Floor, Chuna Mandi Paharganj New Delhi DL- 110055 IN
Email ID: goyals2729@gmail.com

Consolidated Statement of Assets and Liabilities

Particulars	(Rupees in Lakhs)	
	As at 31.03.2023	As at 31.03.2022
ASSETS		
Non-Current Assets		
(a) Property, plant and equipments	40.57	50.26
(b) Intangible assets	-	-
(c) Financial assets		
(i) Investments	91.26	55.34
(ii) Loans	137.84	71.28
(d) Deferred tax assets	2.92	3.59
Total Non-Current Assets	272.59	180.48
Current Assets		
(a) Inventories	209.30	249.77
(b) Financial assets		
(i) Investments	-	-
(ii) Trade receivables	1,276.62	2,971.30
(iii) Cash and cash equivalents	277.86	37.47
(iv) Other financial assets	6.92	3.00
(c) Other current assets	138.55	400.31
(d) Current tax assets	-	-
Total Current Assets	1,909.25	3,661.85
TOTAL ASSETS	2,181.84	3,842.33
EQUITIES AND LIABILITIES		
EQUITY		
(a) Equity share capital	1,427.33	1,427.33
(b) Reserves & surplus	319.71	102.82
Total Shareholder's Funds	1,747.04	1,530.14
LIABILITIES		
Non-Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	70.66	141.13
(ii) Other financial liabilities	-	-
(b) Deferred tax liabilities (net)	-	-
(c) Long term provisions	-	-
Total Non-Current Liabilities	70.66	141.13
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	70.57	91.16
(ii) Trade payables	261.83	1,706.08
(b) Other current liabilities	12.23	338.67
(c) Current tax liability	19.51	35.14
Total Current Liabilities	364.14	2,171.05
TOTAL EQUITIES AND LIABILITIES	2,181.84	3,842.33

For and on behalf of Board of Directors
Goyal Aluminiums Limited
(formerly Known as Advitiya Trade India Limited)

Place: New Delhi
Date: 24th April, 2023


Sardeep Goyal
Managing Director
DIN: 07762515



Name of the Company : GOYAL ALUMINIUMS LIMITED
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Address: 2814/6 Ground Floor, Chuna Mandi Paharganj New Delhi DL- 110055 IN
Email ID: goyals2729@gmail.com

Consolidated Statement of Cash Flows

	(Rupees in Lakhs)	
	31st March 2023	31st March 2022
CASH FLOW FROM OPERATING ACTIVITIES		
Net profit/ (loss) before tax and after extra- ordinary items	289.94	146.28
<u>Adjustments for items: -</u>		
Interest paid	41.53	31.48
Interest received	(11.43)	(1.15)
Depreciation on Property, plant & equipment	19.65	24.13
Operating Profit before working capital changes	339.69	200.73
<u>Working capital adjustments: -</u>		
(Increase)/ decrease in trade receivables	1,694.68	(1,155.58)
(Increase)/ decrease in Inventories	40.47	426.76
(Increase)/ decrease in Other financial assets	(3.92)	(74.28)
Increase/ (decrease) in Current Assets	261.76	(342.98)
Increase/ (decrease) in Trade payables	(1,444.26)	605.15
(Increase)/ decrease in Other financial Liabilities	(326.43)	393.72
Cash generated from operations	561.99	53.53
Direct Taxes Paid	(89.92)	(8.70)
Net cash flow from operating activities (A)	472.07	44.83
CASH FLOW FROM INVESTING ACTIVITIES		
Sale/ (Purchase) of Property, plant & equipment	(9.96)	(35.43)
Sale/ (Purchase) of investments	(34.00)	(60.00)
Loans recovered	(66.56)	-
Interest received	11.43	1.15
Net cash flow from investing activities (B)	(99.09)	(94.28)
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds From Issue of Share Capital	-	-
Interest paid	(41.53)	(31.48)
Net proceeds from borrowings	(91.07)	108.54
Net cash flow from financing activities (C)	(132.60)	77.07
Net cash flow during the year (A + B + C)	240.39	27.61
Add: Opening cash and cash equivalents	37.47	9.86
Closing cash and cash equivalents	277.86	37.47
Components of cash and cash equivalents		
Cash in hand	10.58	14.70
Cheque in hand	-	21.06
Deposit with banks	-	-
In current accounts	267.27	1.70
Total cash and cash equivalents	277.86	37.47

Place: New Delhi
Date: 24th April, 2023

For and on behalf of Board of Directors
Goyal Aluminiums Limited
(formerly Known as Advitiya Trade India Limited)


Sandeep Goyal
Managing Director
DIN: 07762516