

RattanIndia

September 04, 2020

Scrip Code- 534597

RTNINFRA

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East),
MUMBAI-400 051

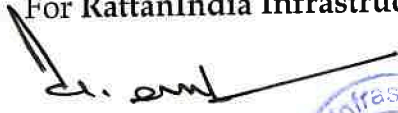
Sub: Submission of standalone and consolidated unaudited financial results of RattanIndia Infrastructure Limited for the quarter ended June 30, 2020 and the Limited Review Report thereon.

Dear Sir,

In continuance to our letter dated August 28, 2020 and pursuant to Regulation 33 read with Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose hereto, for your information and record,

- (i) the unaudited standalone and consolidated financial results of RattanIndia Infrastructure Limited ("the Company") for the quarter ended June 30, 2020, recommended by the Audit Committee and duly approved by the Board of Directors of the Company at its meeting held today, i.e. on September 04, 2020 (which commenced at 07:30 P.M. and concluded at 08:15 P.M.).
- (ii) Limited Review Report thereon dated September 04, 2020 issued by Statutory Auditors of the Company, on the aforesaid financial results of the Company.

Thanking you,
Yours faithfully,
For RattanIndia Infrastructure Limited


R.K. Agarwal
Company Secretary



Encl : as above

RattanIndia Infrastructure Limited

Registered Office: H.No. 9, First Floor, Vill. Hauz Khas, New Delhi-110016

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Website: www.rattanindia.com/ril

CIN: L40101DL2010PLC210263



Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
RattanIndia Infrastructure Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of RattanIndia Infrastructure Limited (the "Company") for the quarter ended June 30, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (IND AS) specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sharma Goel & Co. LLP
Chartered Accountants
FRN: 000643N/N500012


Amar Mittal
Partner
Membership No: 017755



Place: New Delhi
Date: September 04, 2020

UDIN: 20017755AAAAHP5641

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FIRM REGISTRATION NO. 000643N/N500012



Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
RattanIndia Infrastructure Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of RattanIndia Infrastructure Limited (the "Holding Company") and its share of net profit / (loss) after tax and total comprehensive income / (loss) of its associate for the quarter ended June 30, 2020 (the "Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 as amended, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The accompanying Statement includes unaudited interim financial results /statements and other unaudited financial information in respect of its associate:

RattanIndia Power Limited

5. We did not review the interim financial results and other financial information in respect of associate, whose interim financial results/information reflects Group's share of net loss after tax of Rs. Nil and total comprehensive loss of Rs. Nil for the quarter ended June 30, 2020. These interim financial results and other financial information have been reviewed by the other auditor, whose reports have been furnished to us by the management.

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SHARMA GOEL & CO. LLP
CHARTERED ACCOUNTANTS

Our conclusion, in so far as it relates to the affairs of such associate, is based solely on the report of the other auditor. Our conclusion is not modified in respect of this matter.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of other auditor referred to in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('IND AS') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sharma Goel & Co. LLP
Chartered Accountants
FRN: 000643N/N500012



Amar Mittal
Partner
Membership No: 017755

Place: New Delhi
Date: September 04, 2020

UDIN: 20017755AAAAHQ3569

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RattanIndia

RattanIndia Infrastructure Limited
Statement of Unaudited Standalone Financial Results
for the Quarter Ended June 30, 2020

(Rs. In Lakhs)

Statement of Unaudited Standalone Financial Results for the Quarter Ended June 30, 2020

Particulars	Quarter Ended			Year Ended
	30.06.2020 (Unaudited)	31.03.2020 (Unaudited) refer note 4	30.06.2019 (Unaudited)	31.03.2020 (Audited)
1 Revenue from operations	-	-	-	-
2 Other income	20.90	18.01	27.89	156.59
Total income	20.90	18.01	27.89	156.59
3 Expenses				
(a) Employee benefits expense	1.50	1.85	4.01	9.32
(b) Finance cost	0.01	(89.87)	-	122.71
(c) Depreciation and amortisation expense	0.04	0.04	0.04	0.16
(d) Other expenses	10.56	8.30	23.85	62.33
Total expenses	12.11	(79.68)	27.90	194.52
4 Profit/ (loss) before exceptional items and tax (1+2-3)	8.79	97.69	(0.01)	(37.93)
5 Exceptional items	-	-	-	-
6 Profit/ (loss) before tax (4-5)	8.79	97.69	(0.01)	(37.93)
7 Tax expense				
(a) Current tax	1.25	-	-	-
(b) Deferred tax	-	-	-	-
Total tax expense	1.25	-	-	-
8 Profit/ (loss) for the period (6-7)	7.54	97.69	(0.01)	(37.93)
9 Other comprehensive income/ (loss)				
Items that will not be reclassified to profit or loss	-	(0.11)	-	(0.11)
Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
Other comprehensive income/ (loss) (net of tax)	-	(0.11)	-	(0.11)
10 Total comprehensive income/ (loss) for the period (8+9)	7.54	97.58	(0.01)	(38.04)
11 Paid-up equity share capital (Face Value of Rs. 2 per Equity Share)	27,645.39	27,645.39	27,645.39	27,645.39
12 Other equity				40,085.41
13 Earnings Per Share (EPS) (Face Value of Rs. 2 per Equity Share)				
*EPS for the quarters are not annualised				
-Basic (Rs.)	0.001*	0.007*	(0.000)*	(0.003)
-Diluted (Rs.)	0.001*	0.007*	(0.000)*	(0.003)

(See accompanying notes to the unaudited standalone financial results)

Notes to the Unaudited Standalone Financial Results :

- The Unaudited Standalone financial results of RattanIndia Infrastructure Limited ("RIL" or "the Company") for the quarter ended June 30, 2020 have been reviewed by the Audit Committee and approved at the meeting of the Board of Directors ("the Board") held on September 04, 2020. The financial results have been subjected to a limited review by the Statutory Auditors of the Company.
- The Company is engaged in power generation and the setting up of power projects for generating, transmitting and supplying all forms of electrical energy and to undertake allied/ incidental activities. Considering the nature of the Company's business and operations, and the information reviewed by the Chief Operating Decision Maker (CODM) to allocate resources and assess performance, the company has one reportable business segment i.e. "Power generation and allied activities" as per the requirements of Ind AS 108 - 'Operating Segments'.
- Due to ongoing impact of COVID-19 globally and in India, the Company has made initial assessment of likely adverse impact on economic environment in general and financial risks on account of COVID-19. The Company has been monitoring the situation closely and has taken proactive measures to comply with various directions/ regulations/ guidelines issued by the government and local bodies to ensure safety of workforce across its offices. The management has estimated its future cash flows for the company which indicates no major change in the financial performance as estimated prior to COVID-19 impact and hence, the company believes that there is no impact on its ability to continue as a going concern and meeting its liabilities as and when they fall due as of now. However, the impact assessment of COVID-19 is a continuing process given in the uncertainties associated with its nature and duration. Management will continue to monitor any material changes to future economic conditions and the impact thereof on the Company, if any.
- The figures for the quarter ended 31 March 2020 are the balancing figures between audited figures for the financial year ended 31 March 2020 and published unaudited year to date figures up to 31 December 2019.

Rajan Rattan



**Statement of Unaudited Consolidated Financial Results
for the Quarter Ended June 30, 2020**

(Rs. In Lakhs)

Statement of Unaudited Consolidated Financial Results for the Quarter Ended June 30, 2020				
Particulars	Quarter Ended			Year Ended
	30.06.2020 (Unaudited)	31.03.2020 (Unaudited) refer note 5	30.06.2019 (Unaudited)	31.03.2020 (Audited)
1 Revenue from operations	-	-	-	-
2 Other income	20.90	18.01	27.89	156.59
Total income	20.90	18.01	27.89	156.59
3 Expenses				
(a) Employee benefits expense	1.50	1.85	4.01	9.32
(b) Finance cost	0.01	(89.87)	-	122.71
(c) Depreciation and amortisation expense	0.04	0.04	0.04	0.16
(d) Other expenses	10.56	8.30	23.85	62.33
Total expenses	12.11	(79.68)	27.90	194.62
4 Profit/ (loss) before share of profit/ (loss) in associate (1+2-3)	8.79	97.69	(0.01)	(37.93)
5 Share of profit/ (loss) in associate	-	(15,816.01)	(19,512.29)	(15,265.98)
6 Profit/ (loss) before tax (4-5)	8.79	(15,718.32)	(19,512.30)	(15,303.91)
7 Tax expense				
(a) Current tax	1.25	-	-	-
(b) Deferred tax	-	-	-	-
Total tax expense	1.25	-	-	-
8 Profit/ (loss) for the period (6-7)	7.54	(15,718.32)	(19,512.30)	(15,303.91)
9 Other comprehensive income/ (loss)				
Items that will not be reclassified to profit or loss	-	(0.11)	-	(0.11)
Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
Other comprehensive income/ (loss) (net of tax)	-	(0.11)	-	(0.11)
10 Total comprehensive income/ (loss) for the period (8+9)	7.54	(15,718.43)	(19,512.30)	(15,304.02)
11 Paid-up equity share capital (Face Value of Rs. 2 per Equity Share)	27,645.39	27,645.39	27,645.39	27,645.39
12 Other equity				(19,184.59)
13 Earnings Per Share (EPS) (Face Value of Rs. 2 per Equity Share)				
*EPS for the quarter are not annualised				
-Basic (Rs.)	0.001*	(1.137)*	(1.412)*	(1.107)
-Diluted (Rs.)	0.001*	(1.137)*	(1.412)*	(1.107)

(See accompanying notes to the unaudited consolidated financial results)

Notes to the Unaudited Consolidated Financial Results :

- RattanIndia Infrastructure Limited ("the Parent Company") and its associate are together referred as "the Group" in the following notes. The Consolidated financial results are prepared in accordance with the recognition and measurement principles of Indian Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.
- The Unaudited Consolidated financial results of the group for the quarter ended June 30, 2020 have been reviewed by the Audit Committee and approved at the meeting of the Board of Directors ("the Board") held on September 04, 2020. The Consolidated financial results have been subjected to a limited review by the Statutory Auditors of the Company.
- The Group is engaged in power generation and the setting up of power projects for generating, transmitting and supplying all forms of electrical energy and to undertake allied/incidental activities. Considering the nature of the group's business and operations, and the information reviewed by the Chief Operating Decision Maker (CODM) to allocate resources and assess performance, the group has one reportable business segment i.e. "Power generation and allied activities" as per the requirements of Ind AS 108 – 'Operating Segments'.
- Due to ongoing impact of COVID-19 globally and in India, the Group has made initial assessment of likely adverse impact on economic environment in general and financial risks on account of COVID-19. The Group has been monitoring the situation closely and has taken proactive measures to comply with various directions/ regulations/ guidelines issued by the government and local bodies to ensure safety of workforce across its offices and plants and offices of its associate. The management has estimated its future cash flows for the Group which indicates no major change in the financial performance as estimated prior to COVID-19 impact and hence, the Group believes that there is no impact on its ability to continue as a going concern and meeting its liabilities as and when they fall due as of now. However, the impact assessment of COVID-19 is a continuing process given in the uncertainties associated with its nature and duration. Management will continue to monitor any material changes to future economic conditions and the impact thereof on the Group, if any.
- The figures for the quarter ended 31 March 2020 are the balancing figures between audited figures for the financial year ended 31 March 2020 and published unaudited year to date figures up to 31 December 2019.

Registered Office : H No. 9, First Floor, Vill. Hauz Khas, New Delhi-110016
CIN: L40101DL2010PLC210263

For and on behalf of the Board of Directors
RattanIndia Infrastructure Limited

Rajiv Rattan
Chairman

Place : New Delhi
Date : September 04, 2020

