

SUMMIT SECURITIES LIMITED

Corporate Identification Number: L65921MH1997PLC194571

Registered Office: 213, Bezzola Complex, B Wing, 71, Sion-Trombay Road, Chembur, Mumbai - 400071

Tel Nos.: +91-22-46098668 / 69

Website : www.summitsecurities.net Email : investors@summitsecurities.net ; compliance@summitsecurities.net

September 08, 2023

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor
Plot No C/1, G Block
Bandra Kurla Complex
Bandra East
Mumbai 400 051

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Symbol: SUMMITSEC

Security Code: 533306

Security ID: SUMMITSEC

Sub: Disclosure under Regulation 30 and 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") - Summary of the proceedings and details of the voting results of the Twenty-Sixth Annual General Meeting of the Company.

Dear Sir,

Pursuant to Regulation 30 of the SEBI Listing Regulations read with Para A of Part A of Schedule III, please find enclosed herewith the summary of the proceedings of the Twenty-Sixth Annual General Meeting of the Company held today i.e. Friday, September 08, 2023 at 03.30 p.m. (I.S.T.) through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") as **Annexure-A**.

Further, pursuant to Regulation 44(3) of the Listing Regulations and Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, we are also submitting herewith the details regarding the voting results of the business transacted at the AGM in the prescribed format along with the Consolidated report of the Scrutinizer on the remote e-voting and e-voting conducted at the AGM as **Annexure-B** and **Annexure-C** respectively.

Based on the Scrutinizers Report, all the resolutions as set out in the Notice convening the Twenty-Sixth AGM have been passed by the members with requisite majority.

The above information shall also be uploaded on the website of the Company i.e. www.summitsecurities.net and on the website of National Securities Depository Limited ("NSDL") i.e. www.evoting.nsdl.com.

You are requested to take the same on record.

Thanking you,
Yours faithfully,
For Summit Securities Limited

Jiya Gangwani
Company Secretary & Compliance Officer
Encl: As above

SUMMIT SECURITIES LIMITED

Corporate Identification Number: L65921MH1997PLC194571

Registered Office: 213, Bezzola Complex, B Wing, 71, Sion-Trombay Road, Chembur, Mumbai - 400071

Tel Nos.: +91-22-46098668 / 69

Website : www.summitsecurities.net Email : investors@summitsecurities.net ; compliance@summitsecurities.net

Brief proceedings of the Twenty-Sixth Annual General Meeting of Summit Securities Limited held on Friday, September 08, 2023:

The Twenty-Sixth Annual General Meeting of the Company (AGM) was held on Friday, September 08, 2023 at 03.30 p.m. (I.S.T) through Video Conferencing or Other Audio-Visual means (VC/OAVM), in accordance with various circulars issued by the Ministry of Corporate Affairs ('MCA') and the Securities and Exchange Board of India ('SEBI') in this regard and in compliance with the applicable provisions of the Companies Act, 2013, read with rules made thereunder and SEBI (Listing Obligations and Disclosure Requirements), Regulation, 2015.

Mr. Ramesh D. Chandak, Chairman of the Company, chaired the meeting and after ascertaining the quorum, called the meeting to order at 3:30 p.m. Total 60 members were present at the AGM through the Video Conferencing or Other Audio-Visual Means facility provided through WebEx and Webcast Facility of National Securities Depository Limited (NSDL).

The Chairman then commenced the proceedings by welcoming the members to the AGM. The Chairman informed the Members that the AGM was convened through Video Conferencing or Other Audio-Visual Means, in accordance with various circulars issued by MCA and SEBI in this regard and in compliance with the applicable provisions of the Companies Act, 2013 and SEBI Listing Regulations.

The Chairman then introduced the members of the Board who were attending the meeting and in particular confirmed the presence of Mr. Abhay Nerurkar, Chairman of the Audit Committee, Mr. H. N. Singh Rajpoot, Chairman of Stakeholders Relationship Committee and Mr. Prem Kapil, Chairman of Nomination and Remuneration Committee. He further informed that the representatives of Statutory Auditors "Sharp & Tannan" and Secretarial Auditors "Parikh Parekh & Associates" were also attending this meeting.

The Chairman also informed the Members that since the meeting was being held through Video Conferencing or Other Audio-Visual Means there was no proxy facility available for this Meeting, as it was dispensed by the MCA and SEBI. The statutory registers which were required to be kept open were available for inspection electronically.

The Chairman informed that the Notice of the meeting and the Annual report was already sent to the members and therefore was taken as read. He further mentioned that there was no qualification, observation or comment in the Statutory Auditors Report or the Secretarial Auditors Report, hence, it was not required to be read at the meeting.

The Chairman addressed the shareholders highlighting inter-alia the financial performance of the Company for the financial year 2022-23 and business prospects for the current fiscal year.

Ms. Jiya Gangwani, Company Secretary & Compliance Officer, greeted the Members and informed them that the Company had provided the facility of "remote e-voting" for voting on the resolutions contained in the Notice convening the AGM, from Tuesday, September 05, 2023 to Thursday, September 07, 2023. She informed that the Company had provided the facility to vote at the Meeting through e-voting platform of NSDL to those Members who did not exercise their vote through remote e-voting.

She further informed that Mr. Mitesh Dhaliwala of Parikh Parekh & Associates, Practicing Company Secretaries, was appointed as Scrutinizer for remote e-voting as well as e-voting at the AGM and he would hand over the combined report on e-voting within two working days from the conclusion of the AGM, which shall be filed with the stock exchanges and uploaded on the website of the Company and that of NSDL.

The Chairman informed, that the Company had provided the facility to its Members to register themselves in advance to express their views or ask questions at the AGM, by sending a request from their registered email ID, within the prescribed period stated in the Notice of the AGM.

The Chairman then invited the Members who had registered themselves as Speakers by sending request from their registered email ID, to express their views / ask questions in the AGM. The Chairman then replied to the comments/queries raised at the AGM. The Chairman then replied to the comments/queries raised at the AGM.

The Chairman thanked the Members for attending the Meeting and declared the Meeting as concluded and informed that those Members who had not voted through remote e-voting may cast their votes during the next fifteen minutes and authorized the Company Secretary of the Company to receive the voting results and intimate the same to the Stock Exchanges.

Items of business as mentioned in the Notice convening the AGM, which were put to vote through remote e-voting and e-voting at the AGM.

Sr. No.	Business Conducted at the AGM	Type of Resolution
i.	Adoption of: a. the Audited Financial Statements of the Company for the financial year ended March 31, 2023, together with the Reports of the Auditors and the Board of Directors thereon. b. the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2023, together with the Report of the Auditors thereon.	Ordinary
ii.	Re-appointment of Mr. Manish Jain (DIN: 05307900), Non-executive, Non-Independent Director, as a Director of the Company, who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, has offered himself for re-appointment.	Ordinary

All the resolutions at AGM were passed with requisite majority.

The AGM concluded at 04.10 P.M. (I.S.T.) (including the time provided for e-voting at the AGM).

General information about company	
Scrip code	533306
NSE Symbol	SUMMITSEC
MSEI Symbol	Not Listed
ISIN	INE519C01017
Name of the company	Summit Securities Limited
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	08-09-2023
Start time of the meeting	3:30 PM
End time of the meeting	4:10 PM

Scrutinizer Details

Name of the Scrutinizer	Mr. Mitesh Dhabliwala
Firms Name	Parikh Parekh & Associates
Qualification	CS
Membership Number	8331
Date of Board Meeting in which appointed	23-05-2023
Date of Issuance of Report to the company	08-09-2023

Voting results

Record date	01-09-2023
Total number of shareholders on record date	49877
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	22
b) Public	38
No. of resolution passed in the meeting	2
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			Adoption of: a. the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2023, together with the Reports of the Auditors and the Board of Directors thereon. b. the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2023, together with the Report of the Auditors thereon.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8137866	8137655	99.9974	8137655	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		8137866	8137655	99.9974	8137655	0	100
Public-Institutions	E-Voting	89653	1413	1.5761	1413	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		89653	1413	1.5761	1413	0	100
Public- Non Institutions	E-Voting	2674262	129138	4.8289	108649	20489	84.134	15.866
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2674262	129138	4.8289	108649	20489	84.134
Total		10901781	8268206	75.8427	8247717	20489	99.7522	0.2478
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Mr. Manish Jain, Non-Independent, Non-Executive Director (DIN: 05307900), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, has offered himself for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8137866	8137655	99.9974	8137655	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		8137866	8137655	99.9974	8137655	0	100
Public- Institutions	E-Voting	89653	1413	1.5761	0	1413	0	100
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		89653	1413	1.5761	0	1413	0
Public- Non Institutions	E-Voting	2674262	129131	4.8287	108617	20514	84.1138	15.8862
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2674262	129131	4.8287	108617	20514	84.1138
Total		10901781	8268199	75.8426	8246272	21927	99.7348	0.2652
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Office: 111, 11th floor, Sai-Dwar CHS Ltd., SAB TV Lane, Opp. Laxmi Industrial Estate, Off Link Road, Above Shabari Restaurant, Andheri (West), Mumbai-400 053.
Tel.: 26301232 / 26301233 Email: cs@parikhassociates.com Website: www.parikhassociates.com Firm Unique Code: P1987MH010000

To,
The Chairman
Summit Securities Limited
213, Bezzola Complex, B Wing, 71,
Sion-Trombay Road, Chembur,
Mumbai – 400071.

Dear Sir,

Sub: Consolidated Scrutinizer's Report on remote e-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 and remote e-voting during the AGM for the 26th Annual General Meeting of Summit Securities Limited held on Friday, September 08, 2023 at 3.30 p.m. (IST) through video conferencing ('VC') / other audio visual means ('OAVM').

I, Mitesh Dhaliwala, of Parikh Parekh & Associates, Practising Company Secretaries, had been appointed as the Scrutinizer by the Board of Directors of Summit Securities Limited pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, to conduct the remote e-voting process in respect of the below mentioned resolutions proposed at the 26th Annual General Meeting ("AGM") of Summit Securities Limited on Friday, September 08, 2023 at 3.30 p.m. (IST) through VC/OAVM.

I was also appointed as Scrutinizer to scrutinize the remote e-voting process during the said AGM.

The notice dated May 23, 2023, convening the AGM, as confirmed by the Company was sent to the shareholders in respect of the below mentioned resolutions proposed to be passed at the AGM of the Company through electronic mode to those Members whose email addresses are registered with the Company/ Depositories, in compliance with the MCA Circular No. 14/2020 dated April 08, 2020, Circular No.17/2020 dated April 13, 2020 issued by the Ministry of Corporate Affairs followed by Circular No. 20/2020 dated May 05, 2020, Circular No. 02/2021 dated January 13, 2021, Circular No. 21/2021 dated December 14, 2021, Circular No. 2/2022 dated May 05, 2022 and Circular No. 10/2022 dated December 28, 2022 (collectively referred to as 'MCA Circulars') and Circulars dated May 12, 2020,

January 15, 2021, May 13, 2022 and January 05, 2023 issued by the Securities and Exchange Board of India ('SEBI').

The Company had availed the e-voting facility offered by National Securities Depository Limited's ('NSDL') for conducting remote e-voting by the Shareholders of the Company.

The voting period for remote e-voting commenced on Tuesday, September 05, 2023 at 9:00 a.m. IST and ended on Thursday, September 07, 2023 at 5:00 p.m. IST and the NSDL e-voting platform was disabled thereafter.

The Company had also provided remote e-voting facility to the shareholders present at the AGM through VC / OAVM and who had not cast their vote earlier.

The shareholders of the Company holding shares as on the "cut-off" date of Friday, September 01, 2023 were entitled to vote on the resolutions as contained in the Notice of the AGM.

After the closure of e-voting at the AGM, the report on remote voting done during the AGM and the votes cast under remote e-voting facility prior to the AGM were unblocked and counted.

I have scrutinized and reviewed the remote e-voting prior to and during the AGM and votes cast therein based on the data downloaded from the NSDL e-voting system.

The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to remote e-voting prior to and during the AGM on the resolutions contained in the notice of the AGM.

My responsibility as scrutinizer for the remote e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolutions.

I now submit my consolidated report as under on the result of the remote e-voting prior to and during the AGM in respect of the said resolutions.

Resolution 1: Ordinary Resolution**To receive, consider and adopt:**

- a. **the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2023, together with the Reports of the Auditors and the Board of Directors thereon.**
- b. **the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2023, together with the Report of the Auditors thereon.**

(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
116	82,47,717	99.75

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
8	20,489	0.25

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
NIL	NIL

Resolution 2: Ordinary Resolution

To appoint a Director in place of Mr. Manish Jain, Non-Independent, Non-Executive Director (DIN: 05307900), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, has offered himself for re-appointment.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
113	82,46,272	99.73

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
10	21,927	0.27

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
NIL	NIL

Thanking you,
Yours faithfully,

Mitesh Dilip
Dhabliwala

Digitally signed by Mitesh Dilip
Dhabliwala
Date: 2023.09.08 16:55:47
+05'30'

Mitesh Dhabliwala
Parikh Parekh & Associates
Practising Company Secretaries
FCS: 8331 CP No.: 9511
111,11th Floor, Sai Dwar CHS Ltd
Sab TV Lane, Opp. Laxmi Indl. Estate,
Off Link Road, Above Shabari Restaurant,
Andheri West, Mumbai – 400053.
UDIN: F008331E000974417
Place: Mumbai
Dated: September 08, 2023

For Summit Securities Limited

JIYA
GANGWANI

Digitally signed by JIYA
GANGWANI
Date: 2023.09.08 20:19:30
+05'30'

Jiya Gangwani
Company Secretary & Compliance Officer