

Date: June 26, 2020

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

**Scrip Code: 517214**

**National Stock Exchange of India Limited**

Exchange Plaza, Plot No. C/1, G Block  
Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051

**Scrip Code: DIGISPICE**

Sub.: **Outcome of Board Meeting pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

A Meeting of the Board of Directors of the Company was held on 26<sup>th</sup> June, 2020 and the Board inter-alia considered and approved the following matters:

**A. Audited Financial Results for the Quarter and Financial Year ended March 31, 2020 and Auditors' Reports thereon.**

In pursuance to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as 'Regulations'), please find enclosed herewith as the following for the quarter and financial year ended March 31, 2020 ("**Annexure-A**"):

1. Audited Financial Results both consolidated as well as standalone;
2. Auditors' Reports on the aforesaid results by M/s. Singhi & Co., Chartered Accountants, the Statutory Auditors of the Company; and
3. Declaration regarding Audit Reports with Unmodified Opinion issued by M/s. Singhi & Co., Chartered Accountants, the Statutory Auditors of the Company, on both the results, i.e. standalone as well as consolidated.

The above Audited Financial Results has been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meetings held on 25<sup>th</sup> June, 2020 and 26<sup>th</sup> June, 2020, respectively.

**B. Appointment of Mr. Ravindra Sarawagi as Chief Financial Officer**

The Board of Directors in its meeting held today i.e. on 26<sup>th</sup> June, 2020 has, on the recommendation of the Audit Committee and Nomination and Remuneration Committee, has appointed Mr. Ravindra Sarawagi as Chief Financial Officer (CFO) of the Company with immediate effect. Requisite details as required under Regulation 30 of the Regulations is given below:

Name of CFO	Reason for Change	Date of Appointment	Brief Profile
Mr. Ravindra Sarawagi	Appointment	26 <sup>th</sup> June, 2020	Brief profile of Mr. Ravindra Sarawagi is given below.

**Brief profile of Mr. Ravindra Sarawagi**

Mr. Ravindra Sarawagi is a fellow member of the Institute of Chartered Accountants of India and CFA, USA (Level II). He has an overall experience of more than 19 years in industries like IT Services, Publication and mobile Devices. He has been associated with the group for 9 years and has been managing various activities including financial analysis, audits, internal & regulatory reporting, accounting operations, formulation of business plans etc. He has also been actively working with the business teams in driving the Board strategy at the operating level. His last role was as Deputy CFO of the Company from 4<sup>th</sup> February, 2020.

**C. Authorization for intimation pursuant to Regulation 30(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In suppression to the earlier authorization, the Board of Directors has authorized the following KMPs of the Company for the purpose of determining materiality of an event or information and for making disclosure to the Stock Exchanges under Listing Regulations:

S. No.	Name	Designation	Email Id of the authorized KMPs
1.	Mr. M. R. Bothra	Vice President – Corporate Affairs & Company Secretary	mr.bothra@spiceglobal.com
2.	Mr. Rohit Ahuja	Executive Director	rohit.ahuja@spiceglobal.com
3.	Mr. Ravindra Sarawagi	Chief Financial Officer	ravindra.sarawagi@digispice.com

The contact number of the KMPs is 0120 – 3355131

The said Board Meeting commenced at 11:00 and concluded at 14:25.

You are requested to kindly take the aforesaid information on record.

Thanking you.

Yours faithfully,  
For **DiGiSPICE Technologies Limited**  
(formerly Spice Mobility Limited)

Sd/-  
**M.R. Bothra**  
Vice President – Corporate Affairs &  
Company Secretary

Ph. No. 0120 – 3355131  
Encl.: as above

**Note:** In view of the Guidelines issued by the stock exchanges for submission of the documents in the wake of CoVID-19 virus pandemic, this document is being submitted without signature of the aforesaid signatory i.e. with Sd/-.