

entertainment network (India) limited

Corporate Office: 14th Floor, Trade World, D-Wing, Kamala Mills Compound, Senapati Bapat Marg,
Lower Parel (West), Mumbai – 400 013, India. Tel: 022 6753 6983.

October 26, 2021

BSE Limited, Rotunda Building, P. J. Towers, Dalal Street, Fort, Mumbai- 400001	National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051
--	---

BSE Scrip Code: 532700/ Symbol: ENIL

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 – Change in Statutory Auditors

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [‘Listing Regulations’], read with SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019, we wish to inform that S. R. Batliboi & Associates LLP, Chartered Accountants (ICAI Firm Registration number - 101049W/ E300004), Statutory Auditors of the Company have tendered their resignation vide their letter dated October 26, 2021 informing their inability to continue as the Statutory Auditors of the Company, as well as Alternate Brand Solutions (India) Limited- wholly owned subsidiary Company, for the reasons as stated in the said letter.

Based on the recommendation of the Audit Committee, the Board of Directors of the Company at its meeting held on October 26, 2021, have noted and accepted the resignation of S. R. Batliboi & Associates LLP with effect from October 26, 2021, immediately post submission of the standalone and consolidated limited review reports for the quarter and half year ended September 30, 2021. Audit Committee and Board of Directors have noted that the Statutory Auditors have not raised any concern or issue with respect to their resignation except for the reasons as stated in their resignation letter. SRB has signed the limited review report for the quarter and half year ended September 30, 2021.

The copy of the relevant disclosure as required under SEBI circular dated October 18, 2019 and resignation letter as received from the Statutory Auditors are attached herewith.

Further, based on the recommendation of the Audit Committee and subject to the approval of the members of the Company, the Board of Directors of the Company at its meeting held on October 26, 2021, have approved the appointment of Walker Chandiok & Co LLP, Chartered Accountants (ICAI Firm Registration No: 001076N/ N500013) as the Statutory Auditors of the Company for the periods as stated below:

- With effect from October 27, 2021 till the conclusion of the 23rd Annual General Meeting to be held in the year 2022, to fill the casual vacancy caused due to resignation of the existing statutory auditors - S. R. Batliboi & Associates LLP.
- From the conclusion of the 23rd Annual General Meeting till the conclusion of the 28th Annual General Meeting, i.e. for a consecutive period of five years.

entertainment network (India) limited

Corporate Office: 14th Floor, Trade World, D-Wing, Kamala Mills Compound, Senapati Bapat Marg,
Lower Parel (West), Mumbai – 400 013, India. Tel: 022 6753 6983.

The appointment of Walker Chandiook & Co LLP. as the statutory auditors of the Company for the aforesaid period is pursuant to the applicable provisions of the Companies Act, 2013 and the Listing Regulations.

Details with respect to the change in Auditors of the Company as required under Regulation 30 of the Listing Regulations, read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 and CIR/CFD/CMD1/114/2019 dated October 18, 2019 are annexed herewith.

Kind request to place the same on record.

Thanking you,

For Entertainment Network (India) Limited



Mehul Shah

EVP - Compliance & Company Secretary

(FCS no- F5839)

Encl: a/a

Details with respect to change in Auditors of the Company as required under SEBI Circular no. CIR/CFD/CMD1/114/2019 dated October 18, 2019:**Resignation of the Statutory Auditors**

Sr. No.	Particulars	Details
1	Name of the listed entity	Entertainment Network (India) Limited
2	Details of the Statutory Auditor	
	Name:	S.R. Batliboi & Associates LLP
	Address:	12 th Floor, The Ruby, 29 Senapati Bapat Marg, Dadar (West), Mumbai- 400 028
	Phone number:	+91 22 6819 8000
	Email	srba@srb.in
3	Details of association with the listed entity:	
	Date on which the statutory auditor was re-appointed:	Re-appointed as statutory auditors of Entertainment Network (India) Limited ("the Company") in twentieth Annual General Meeting ("AGM") held on August 5, 2019 for a second term of 5 consecutive years to hold the office commencing from the conclusion of twentieth AGM till the conclusion of twenty fifth AGM.
	Date on which the term of the statutory auditor was scheduled to expire	Till the conclusion of the 25 th AGM of the Company to be held in 2024.
	Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission	Limited review report for the quarter and six months ended September 30, 2021 dated October 26, 2021.
4	Detailed reasons for resignation:	<p>There has been a change in the statutory auditors of Bennett Coleman and Company Limited ("the Holding Company").</p> <p>We have enquired and observed that there are certain non-audit services proposed to be provided by another member firm of global network to the Holding Company.</p> <p>In these circumstances, we will not be able to continue as statutory auditors of the Company as per our internal independence requirements.</p>
5	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Not applicable

S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

6	In case the information requested by the auditor was not provided, then following shall be disclosed:	
	a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.	Not applicable
	b. Whether the lack of information would have significant impact on the financial statements/results.	
	c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	
	d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	
7	Any other facts relevant to the resignation	Not applicable

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of our firm.

For **S.R. Batliboi & Associates LLP**

Chartered Accountants

ICAI Firm Registration No: 101049W/E300004



per Govind Ahuja

Partner

Membership No: 048966

Date: October 26, 2021

Place: Mumbai

Encl: Letter of resignation

October 26, 2021

To,
The Board of Directors
Entertainment Network (India) Limited
4th Floor, A Wing, Matulya Centre,
Senapati Bapat Marg,
Lower Parel (West)
Mumbai – 400 013

For the attention of Mr. Vineet Jain

Sub: Resignation as statutory auditors of the Company

Dear Sir,

We were re-appointed as statutory auditors of Entertainment Network (India) Limited (“the Company”) in twentieth Annual General Meeting (“AGM”) held on August 5, 2019 for a second term of 5 consecutive years to hold the office commencing from the conclusion of twentieth AGM till the conclusion of twenty fifth AGM.

Further to our various discussions, your email dated August 19, 2021 and our email dated August 20, 2021, we understand that there has been a change in the statutory auditors of Bennett Coleman and Company Limited (“the Holding Company”). We have enquired and observed that there are certain non-audit services proposed to be provided by another member firm of global network to the Holding Company. In these circumstances, we will not be able to continue as statutory auditors of the Company as per our internal independence requirements. Accordingly, we hereby tender our resignation as the statutory auditors of the Company and request you to treat this as our letter of resignation with effect from October 26, 2021, immediately post submission of the standalone and consolidated limited review reports for the quarter and half year ended September 30, 2021. We have also discussed this matter with the management of the Company.

Kindly take this on your record and do the needful. As required by Companies Act, 2013, we shall file a statement in Form ADT-3 in the due course and we forward a copy to the Company for record.

We have completed the statutory audit for the financial year ended March 31, 2021 as well as the limited review for the quarter ended June 30, 2021 and issued our reports dated June 15, 2021 and August 13, 2021 respectively. We have not commenced the audit of the Company as at and for the year ending March 31, 2022.

We take this opportunity to reiterate our appreciation for the courtesies and co-operations extended to us by your organization.

Should you require any assistance in the future, please feel free to contact us.

Yours Sincerely,

For S.R. Batliboi & Associates LLP
Chartered Accountants
ICAI Firm registration No: 101049W/E300004



Govind Ahuja
Partner
Membership Number: 048966

entertainment network (India) limited

Corporate Office: 14th Floor, Trade World, D-Wing, Kamala Mills Compound, Senapati Bapat Marg,
Lower Parel (West), Mumbai – 400 013, India. Tel: 022 6753 6983.

Details with respect to change in Auditors of the Company as required under SEBI Circular CIR/CFD/ CMD/4/2015 dated September 09, 2015:

Resignation of the Statutory Auditors:

Sr. No.	Particulars	Details
1	Name of the Statutory Auditors	S. R. Batliboi & Associates LLP, Chartered Accountants (ICAI Firm Registration number - 101049W/ E300004)
2	Reason for change – viz. resignation	Resignation due to reason as stated in the attached resignation letter
3	Date of resignation	With effect from October 26, 2021, immediately post submission of the standalone and consolidated limited review reports for the quarter and half year ended September 30, 2021
4	Brief profile	Not applicable
5	Disclosure of relationship between directors	Non applicable.

Appointment of the Statutory Auditors:

Sr. No.	Particulars	Details
1	Name of the Statutory Auditors	Walker Chandiook & Co LLP, Chartered Accountants (ICAI Firm Registration No: 001076N/ N500013)
2	Reason for change – viz. appointment	Appointment to fill the casual vacancy caused by the resignation of the existing auditors - S. R. Batliboi & Associates LLP, Chartered Accountants (ICAI Firm Registration number - 101049W/ E300004).
3	Date of appointment and terms of appointment	Subject to the approval of the members of the Company, appointment of Walker Chandiook & Co LLP., as the statutory auditors of the Company for the periods as stated below: <ul style="list-style-type: none">• With effect from October 27, 2021 till the conclusion of the 23rd Annual General Meeting to be held in the year 2022, to fill the casual vacancy caused due to resignation of the existing statutory auditors - S. R. Batliboi & Associates LLP.• From the conclusion of the 23rd Annual General Meeting till the conclusion of the 28th Annual General Meeting, i.e. for a consecutive period of five years.

Registered Office: 'A' Wing, 4th Floor, Matulya Centre, Senapati Bapat Marg, Lower Parel (West),
Mumbai – 400 013, India. Tel: 022 6662 0600. Fax: 022 6661 5030. E-mail: mehul.shah@timesgroup.com www.enil.co.in
Corporate Identity Number: L92140MH1999PLC120516

entertainment network (India) limited

Corporate Office: 14th Floor, Trade World, D-Wing, Kamala Mills Compound, Senapati Bapat Marg,
Lower Parel (West), Mumbai – 400 013, India. Tel: 022 6753 6983.

4	Brief profile	Walker Chandiok & Co LLP, Chartered Accountants ('WCC LLP' or 'the Firm'), is a partnership firm established in 1935. With 13 offices across the country, 53 partners and a team of over 1,500 people, WCC provides audit, tax and advisory services in India. WCC LLP ranks among the top 5 Auditors in India on the basis of Market Capitalisation of the companies audited by them and has experience across a range of industries, market segments, and geographical corridors.
5	Disclosure of relationship between directors	Non applicable.

For Entertainment Network (India) Limited



Mehul Shah

EVP - Compliance & Company Secretary

(FCS no- F5839)