



# DHANLAXMI COTEX LIMITED

285, PRINCESS STREET, JHAVAR HOUSE,  
2ND FLOOR, MUMBAI - 400 002. • PHONE : 022-4976 4268  
E-mail : dcotex1987@gmail.com / accounts@dcl.net.in  
Website : www.dcl.net.in  
CIN : L51100MH1987PLC042280

**Date: 07.09.2021**

**To,**  
**The Bombay Stock Exchange Ltd**  
Corporate Relationship Dept,  
1st Floor, New Trading Ring,  
Rotunda Building, P. J. Towers,  
Dalal Street, Fort, Mumbai - 400001

**BSE Scrip Code: 512485**

**Sub: Discrepancy: Financial Result in PDF file is not exactly as per Ind As of  
Schedule III of Companies Act, 2013 as following item shown separately - Finance Cost**

Dear Madam/Sir,

Please find enclosed financial results for quarter and half year ended 30.0.2020 in accordance with Schedule III format of Companies Act, 2013. Please note that there was no error in submitted results. However we have carried out the changes as suggested and Finance Cost has been shown according as per Ind\_As of Schedule III of Companies Act, 2013.

Please note that there is no change in XBRL reporting for the financial results and was submitted as per requirement only.

Request you to take the same on records and oblige.

Thanking You  
Yours Faithfully

**For Dhanlaxmi Cotex Limited**

  
**Mahesh Jhawar**  
**(Whole Time Director)**  
**DIN: 00002908**



**Encl: a/a**

# Dhanlaxmi Cotex Limited

Regd. Off: 285, 2nd Floor, Jhavar House, Princess Street, Mumbai - 400002

PHONE : 022-4976 4268 | CIN: L51100MH1987PLC042280 | Website : www.dcl.net.in | E-mail : dcotex1987@gmail.com / accounts@dcl.net.in


## Statement of standalone Unaudited financial results for the quarter ended September 30, 2020

Sr. No.	Particulars	(Rs. In Lakhs except EPS)					
		Quarter Ended			Six Months Ended		Year Ended
		30/09/2020	30/06/2020	30/09/2019	30/09/2020	30/09/2019	31/03/2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
<b>1</b>	<b>Income</b>						
	(a) Revenue from operation	139.55	45.92	32.20	185.47	66.97	507.13
	(b) Other income	25.78	30.42	484.56	56.20	384.81	481.31
	<b>Total income</b>	<b>165.33</b>	<b>76.34</b>	<b>516.76</b>	<b>241.67</b>	<b>451.78</b>	<b>988.44</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	134.98	93.68	69.59	228.66	227.94	657.91
	(c) (Increase) / Decrease in stock in Trade and Work in Progress	43.73	(66.42)	(40.91)	(22.70)	(167.42)	(150.28)
	(d) Employee benefits expense	18.32	6.30	28.93	24.62	45.31	83.83
	(e) Finance Cost	1.93	-	-	1.93	-	-
	(f) Depreciation and amortisation expense	0.07	0.07	-	0.13	-	0.26
	(g) Other operating expenses	6.28	3.30	7.23	9.58	14.24	32.11
	<b>Total expenses</b>	<b>205.30</b>	<b>36.92</b>	<b>64.84</b>	<b>242.22</b>	<b>120.07</b>	<b>623.83</b>
<b>3</b>	<b>Profit before exceptional item &amp; tax</b>	<b>(39.97)</b>	<b>39.42</b>	<b>451.92</b>	<b>(0.55)</b>	<b>331.71</b>	<b>364.62</b>
<b>4</b>	<b>Exceptional item</b>	<b>19.87</b>	<b>-</b>	<b>-</b>	<b>19.87</b>	<b>-</b>	<b>-</b>
<b>5</b>	<b>Profit before tax</b>	<b>(59.84)</b>	<b>39.42</b>	<b>451.92</b>	<b>(20.42)</b>	<b>331.71</b>	<b>364.62</b>
<b>6</b>	<b>Tax expense</b>						
	a) Current tax	-	4.00	-	4.00	-	35.75
	b) Deferred tax	0.01	0.00	-	0.01	-	(0.02)
	<b>Total tax expenses</b>	<b>0.01</b>	<b>4.00</b>	<b>-</b>	<b>4.01</b>	<b>-</b>	<b>35.73</b>
<b>7</b>	<b>Net profit for the period</b>	<b>(59.84)</b>	<b>35.42</b>	<b>451.92</b>	<b>(24.43)</b>	<b>331.71</b>	<b>328.88</b>
	<b>Attributable to:</b>						
	Shareholders of the company	(59.84)	35.42	451.92	(24.43)	331.71	328.88
	Non controlling interest	-	-	-	-	-	-
<b>8</b>	<b>Other comprehensive income/(loss)</b>	<b>215.44</b>	<b>465.56</b>	<b>-</b>	<b>681.00</b>	<b>(1,641.42)</b>	<b>(1,708.39)</b>
<b>9</b>	<b>Total comprehensive income/(loss) for the period</b>	<b>155.60</b>	<b>500.98</b>	<b>(1,155.52)</b>	<b>656.57</b>	<b>(1,309.71)</b>	<b>(1,379.50)</b>
	<b>Attributable to:</b>						
	Shareholders of the company	155.60	500.98	(1,155.52)	656.57	(1,309.71)	(1,379.50)
	Non controlling interest	-	-	-	-	-	-
<b>10</b>	<b>Paid up equity share capital (Face value Rs. 10)</b>	<b>487.14</b>	<b>487.14</b>	<b>487.14</b>	<b>487.14</b>	<b>487.14</b>	<b>487.14</b>
	<b>Total reserve</b>						
	Basic and diluted earning per share (In Rs.)	<b>0.03</b>	<b>0.73</b>	<b>(0.24)</b>	<b>0.13</b>	<b>(0.27)</b>	<b>6.75</b>

### Notes:

- The results for the quarter ended 30th September, 2020 were reviewed by the audit committee and approved by the board of directors in its meeting held on 09th November 2020. The company has adopted Indian Accounting Standards (IND-AS) from 1st April, 2017. The above financial results have been prepared following the IND-AS recognition and measurement principals.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND-AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable beginning from April, 2017.
- The Limited Review of the above result for the quarter ended 30 September, 2020 has been carried out by the Auditor in accordance with Regulation 33 of the SEBI'S (LODR), Regulation, 2015.
- The prior period's figures have been regrouped or reclassified wherever necessary to conform to current period's classification.
- During the Quarter, the Company has considered Inventories at Fair Value i.e. Mark-to- Market. However Corresponding figures of previous periods were stated at Cost Value. The Effect of the Fair Value measurements is recognised through FVOCI.
- There has been an accounting error in books of accounts and the same have been rectified in the current quarter through Extraordinary Items

For Dhanlaxmi Cotex Limited

  
Mahesh Jhavar  
Whole Time Director

Place: Mumbai

Date: November 13, 2020

# Dhanlaxmi Cotex Limited

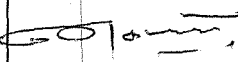
Regd. Off: 285, 2nd Floor, Jhawar House, Princess Street, Mumbai - 400002  
 PHONE : 022-4976 4268 | CIN: L51100MH1987PLC042280 | Website : www.dcl.net.in | E-mail :  
 dcotex1987@gmail.com / accounts@dcl.net.in

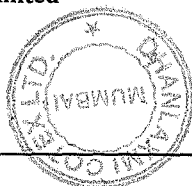
## Statement of Assests and Liabilities as at 30th September, 2020

(Rs. In Lakhs)

Sr. No.	Particulars	As at 30th September, 2020	As at 31st March, 2020
<b>I.</b>	<b>ASSETS</b>		
	<b>Non-current assets</b>		
(a)	Property, plant and equipment	0.18	0.31
(b)	Financial Assets		
(i)	Non- Current Investment	220.39	685.17
(c)	Other Tax assets(Net)	5.28	5.28
(d)	Other Non - Current Asset	747.79	645.23
	<b>Total non-current assets</b>	<b>973.64</b>	<b>1,335.99</b>
	<b>Current assets</b>		
(a)	Financial assets		
(i)	Investments	950.11	309.53
(ii)	Trade receivables	-	-
(iii)	Cash and cash equivalents	9.80	8.65
(iv)	Current Tax Assets(Net)	50.31	-
(v)	Other Current Asset	1.77	-
(b)	Other assets - Closing Stock (Shares)	1,045.48	618.07
	<b>Total current assets</b>	<b>2,057</b>	<b>936.25</b>
	<b>TOTAL ASSETS</b>	<b>3,031.11</b>	<b>2,272.24</b>
<b>II.</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
(a)	Share capital	487.14	487.14
(b)	Other equity	2,404.78	1,744.20
	<b>Equity attributable to shareholders of the Company</b>	<b>2,891.92</b>	<b>2,231.34</b>
(a)	Non-controlling interests	-	-
	<b>Total equity</b>	<b>2,891.92</b>	<b>2,231.34</b>
	<b>Liabilities</b>		
	<b>Non-Current Liabilities</b>		
(a)	Financial Liabilities		
(i)	Long Term Borrowings	101.76	-
(ii)	Other Financial Liabilities	-	-
(b)	Deferred Tax Liabilities	6.67	6.68
(c)	Other Tax Liabilities(Net)	-	-
	<b>Total Non-current liabilities</b>	<b>108.43</b>	<b>6.68</b>
	<b>Current liabilities</b>		
(a)	Financial Liabilities		
(i)	Trade Payables	(0.62)	0.60
(ii)	Other Financial Liabilities	6.38	8.62
(b)	Short Term Borrowings	25.00	25.00
(c)	Other Current Liabilities	-	-
	<b>Total current liabilities</b>	<b>30.76</b>	<b>34.22</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>3,031.11</b>	<b>2,272.24</b>

For Dhanlaxmi Cotex Limited

  
 Mahesh Jhawar  
 Whole Time Director



Place: Mumbai  
 Date: 13/11/2020

# Dhanlaxmi Cotex Limited

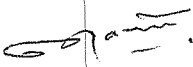
Regd. Off: 285, 2nd Floor, Jhawar House, Princess Street, Mumbai - 400002

PHONE : 022-4976 4268 | CIN: L51100MH1987PLC042280 | Website : www.dcl.net.in | E-mail :  
dcotex1987@gmail.com / accounts@dcl.net.in

## Cash Flow Statement for the Quarter ended 30th September, 2020

Particulars	(Rs. in Lacs)	
	For the Quarter ended 30th September 2020	For the year ended 31 <sup>st</sup> March 2020
<b>A. Cash flow from operating activities</b>		
Net Profit / (Loss) before extraordinary items and tax	(0.55)	364.62
<b>Adjustments for:</b>		
Dividend received	(2.52)	(25.44)
Depreciation	0.13	0.26
Interest income	(42.61)	(57.53)
Interest Paid	1.93	-
(Profit) (-) Loss (+) on sale of Investment	(10.60)	(450.66)
Fair Value Measurements / OCI/ Inventory Reclassification effects	-	-
Operating profit / (loss) before working capital changes	(54.23)	(168.75)
<b>Changes in working capital:</b>		
<i>Adjustments for (increase) / decrease in operating assets:</i>		
Inventories (increase / decrease)	(22.70)	(150.28)
Trade and other receivables	-	13.25
Other current assets	(53.49)	(34.12)
Other non-current assets	(102.56)	(613.18)
Trade and other Payables	(1.23)	0.60
Unsecured Loan	-	25.00
Other Financial Liabilities	(2.24)	6.87
Cash generated from operations	(182.21)	(751.86)
Net income tax (paid) / refunds	(236.44)	(920.61)
<b>Net cash flow from / (used in) operating activities (A)</b>	<b>(236.44)</b>	<b>(920.61)</b>
<b>B. Cash flow from investing activities</b>		
Purchase/Sale of Investment (Net)	82.02	341.97
Interest received	42.61	57.53
Dividend Received	2.52	25.44
Long Term and Short Capital Gains	10.60	450.66
Purchase of FA	-	(0.47)
<b>Net cash flow from / (used in) investing activities (B)</b>	<b>137.76</b>	<b>875.13</b>
<b>C. Cash flow from financing activities</b>		
Long Term Loans	101.76	-
Interest Paid	(1.93)	-
<b>Net cash flow from / (used in) financing activities (C)</b>	<b>99.83</b>	<b>-</b>
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>	<b>1.15</b>	<b>(45.48)</b>
Cash and cash equivalents at the beginning of the year	8.65	54.13
<b>Cash and cash equivalents at the end of the year</b>	<b>9.80</b>	<b>8.65</b>

For Dhanlaxmi Cotex Limited

  
Mahesh Jhawar  
Whole Time Director



Place: Mumbai  
Date: 13/11/2020