



Dhampur Sugar Mills Limited

241, Okhla Industrial Estate, Phase- III

New Delhi – 110 020, India

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20.07.2020

To,
Asst. Vice President
National Stock Exchange of India Ltd.
Exchange plaza, Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051

Asst. General Manager
Dept of Corp. Services,
BSE Limited
P.J. Towers, Dalal Street, Fort,
Mumbai: 400001.

Dear Sir,

Sub: Impact of Covid-19 on Company's Business Operations

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ("the Listing Regulations"), read with SEBI Circular No. SEBI/HO/CFD/CMDI/CIR/P/2020/84 dated May 20, 2020; Please find enclosed herewith the disclosure on impact of Covid-19 pandemic on the Company.

Kindly take note of the same.

Thanking you,
Yours Faithfully,
For Dhampur Sugar Mills Limited

Aparna Goel
Company Secretary
M. No.- 22787

CIN: L15249UP1933PLC000511

Regd. Offc: Dhampur, Distt. Bijnor, Pin Code : 246761 (U.P.)

Branch Office : 1/125, Vijay Khand, Gomti Nagar, Lucknow -226010 (U.P.), Tel : +91-522-239243

Sugar Units:1. Dhampur,2. Mansurpur,3. Asmoli, 4. Rajpura,5. Meerganj

Distillery: Asmoli & Dhampur

Disclosure on impact of Covid-19 pandemic on the Company –

Sr. No.	Particulars	Disclosure
1.	Impact of the CoVID-19 pandemic on the business	There has been no material impact on the business of the Company.
2.	Ability to maintain operations including the factories/units/office spaces functioning and closed down	<p>The Company is engaged in manufacturing of sugar, generation of power and production of Industrial Alcohol (including Ethanol) falling under the category of essential commodities.</p> <p>Therefore the operations of the Company have been carried out in the normal course in accordance with the directives issued by the Ministry of Home Affairs.</p> <p>Segment wise status on the operations is provided below:</p> <p><u>Sugar Segment:</u> Company's all the five sugar plants in the state of Uttar Pradesh ("UP") were in operation throughout the lock-down period. The sugar cane crushing operations have now been completed for the season 2019-20.</p> <p><u>Cogen Segment:</u> Company's all the five co-generation plants in the state of UP were in operation throughout the lock-down period.</p> <p><u>Distillery Segment:</u> Both the distilleries of the Company have been continuing with their operations during the lock-down period and were not disrupted.</p>
3.	Steps taken to ensure smooth functioning of operations.	The employees of the corporate office are still working from Home as per "Work from Home" policy. The Company is complying with all the norms related to social distancing, thermal scanning, wearing of face mask, proper sanitization and hygiene at all its factories to ensure smooth functioning of operations.
4.	Estimation of the future impact of CoVID-19 on its operations.	The Company does not foresee any material impact on the operational results and the financial health as sugar and the allied products which the Company is manufacturing are all essential commodities.
5.	Details of impact of CoVID-19 on listed entity's –	
a)	Capital and Financial Resources	Company's capital and financial resources are well placed and have not been impacted because of the Covid-19.
b)	Profitability	In view of the lockdown the profitability in the ensuing quarters of financial year 2020-21 is not likely to be impacted adversely.

c)	Liquidity Position	There are no liquidity concerns as we have sufficient banking facilities available and are taking adequate measures.
d)	Ability to service debt and other financing arrangements.	All the debts/instalments/interests/ dues as per repayment schedule have been made even during this lock-down period without any extensions/ defaults and the Company does not foresee any difficulty in meeting its future financial commitments as well.
e)	Assets	The Company does not foresee any challenge in realizing its assets.
f)	Internal Financial Reporting and Control	There was no major impact as the Company has robust internal financial controls in place and even during lockdown, the IT/reporting systems worked seamlessly.
g)	Demand for its Products/Services	Owing to the lock-down demand for sugar, was impacted to some extent. With the opening of lockdown the demand of sugar is gradually coming to its normal level. In the distillery segment, demand was not impacted significantly due to proactive measures taken by the Oil Marketing Companies.
h)	Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business;	The Company is well positioned to fulfil its obligations under the contracts and also does not foresee any problem in respect of its agreements where non-fulfilment of obligations by any party would lead to any material impact on the business of the Company.