

14th February, 2024

Scrip Code : ANSALAPI
National Stock Exchange of
India Ltd
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East)
Mumbai – 400 051

Scrip Code: 500013
BSE Limited
25th Floor,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001

Reg.: Outcome of the 03rd Meeting of Committee of Creditors for 'Serene Residency Group Housing Project at Sector ETA II, Greater Noida project of Ansal Properties and Infrastructure Limited held on the 05th February, 2024.

Ref: (i) Intimation sent on 01st February, 2024 regarding the convening of 03rd Meeting of Committee of Creditors for 'Serene Residency Group Housing Project at Sector ETA II, Greater Noida.

(ii) Initiation of Corporate Insolvency Resolution Process (CIRP) against "Serene Residency Group Housing Project" of Ansal Properties and Infrastructure Limited at Sector ETA II, Greater Noida, Uttar Pradesh vide NCLT order dated 20th October, 2023 submitted to the Exchanges on 21st October, 2023

(iii) Disclosure under Regulation 30 of SEBI Listing Regulations, 2015, as amended.

Dear Sir/Madam,

With reference to the captioned matter and pursuant to the compliance of Regulations 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find below the outcome of the 03rd Meeting of Committee of Creditors (COC), for Serene Residency Group Housing Project of the Company at Sector ETA II, Greater Noida (Project), held on the 05th February, 2024 (held through audio-visual means): -

COC meeting held on 05.02.2024 (Voting end date: 13.02.2024)

Item nos.	Agenda items of 03rd COC meeting held on 05.02.2024	Outcome
1.	Taking note of the minutes and voting results of Second (02 nd) CoC meeting held on 04 th January, 2024	Noted by the COC members
2.	Fixing the performance linked incentive to be paid to the Resolution Professional for timely resolution.	Rejected
3.	Fixing the performance linked incentive to be paid to Resolution Professional for value maximization.	Rejected
4.	Discussing and approving the CIRP cost budget to be incurred during CIRP and ratification of Receipts & payments.	Approved
5.	Discussing and approving the related party transactions in the event of fund inflow and outflow.	Rejected

Ansal Properties & Infrastructure Ltd.

(An ISO 14001 : 2004 OHSAS 18001 : 2007)
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6.	Updating the quotation received from Forensic/Transaction Auditor and deliberation on the appointment.	Noted by the COC members
7.	Discussing the marketing strategy adopted by Minerva Resolutions LLP (Insolvency Professional Entity) in terms of inviting the expression of interest.	Noted by the COC members
8.	Discussing and approving the price range for sale of selected unsold inventory.	Approved
9.	Discussing and approving the sale of scrap available at the project site.	Approved
10.	Updating the provisional list of Prospective Resolution Applicants ("PRAs") and approval of final list of Prospective Resolution Applicants.	Approved
11.	Discussing and approving the draft Request of Resolution Plan (RFRP) and bid Evaluation Matrix and Designated Lender.	Approved

This is for your information and record.

Thanking you,

Yours faithfully,

For **Ansal Properties & Infrastructure Ltd.**



(Abdul Sami)
General Manager (Corporate Affairs)
& Company Secretary
M. No. FCS-7135

Note: Ansal Properties and Infrastructure Limited was admitted into Corporate Insolvency Resolution Process under Insolvency and Bankruptcy Code, 2016, vide Order no (IB)-330(ND)2021 dated the 16.11.2022 passed by the Hon'ble National Company Law Tribunal (NCLT), New Delhi, Bench. Thereafter, Shri Ashwani Kumar Singla was appointed as Interim Resolution Professional (IRP) on the 16.11.2022 by NCLT. IRP is managing the affairs of Fernhill Project, Gurgaon of the Company consequent to NCLAT order dated 13.01.2023. Further vide order of NCLT dated 10.01.2024, Shri Ashwani Kumar Singla has been replaced with Shri Jalesh Kumar Grover in view of the, 12th COC meeting dated 21.12.2023.

Shri Navneet Kumar Gupta was appointed as an IRP on 20.10.2023 by NCLT qua "Serene Residency Group Housing Project", Sector ETA -II Greater Noida, of the Company. Currently designated as Resolution Professional