

Date: August 11, 2023

To

BSE Limited,
Listing Department,
P.J. Towers, Dalal Street,
Mumbai - 400001.
Scrip Code: 503101

NSE Limited,
Listing Department,
Exchange Plaza, Plot No. C/1, G Block,
BKC, Bandra (East), Mumbai - 400051
NSE Code: MARATHON

Sub: Announcement under Regulations 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Acquisition through investment

Ref: Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Dear Sir/Madam,

Pursuant to Regulation 30, Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the company has approved the Investment. Details are annexed herewith.

This is for your information and record.

Yours Truly,
Marathon Nextgen Realty Limited



K Raghavan
Company Secretary and Compliance Officer
Membership No.: A8269

'Annexure'

Acquisition(s) (including agreement to acquire), Scheme of Arrangement (amalgamation/merger/demerger/restructuring), or sale or disposal of any unit(s), division(s) or subsidiary of the listed entity or any other restructuring:

| Sr. No. | Particulars | Details |
|---------|---|---|
| a) | Name of the target entity, details in brief such as size, turnover etc | Nexzone Fiscal Services Pvt Ltd (NFSPL) a Marathon Group Company Turnover FY. 2021-22 - 1.01 Cr |
| b) | Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length" | Yes, Mr.Chetan R Shah & Mr.Mayur R Shah ,Shareholders of NFSPL holding 5000 equity shares each of FV of Rs.10 respectively. Mr. Chetan R Shah is one of the Board Members in NFSPL .Both of them are Promoters of the Marathon Nextgen Realty Limited. Mrs. Shailaja C Shah, a Director, wife of Mr. Chetan R Shah is also deemed to be interested in this RPT. Yes it is at arms length. |
| c) | Industry to which the entity being acquired belongs | Real Estate and Construction |
| d) | Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity | The acquisition would provide synergistic linkage by overseeing the operations and leveraging the assets for the overall benefit of the Company. |
| e) | Brief details of any governmental or regulatory approvals required for the acquisition | No |
| f) | Indicative time period for completion of the acquisition | One Month from the time of requisite approval/s. |
| g) | Nature of consideration - whether cash consideration or share swap and details of the same | Cash |
| h) | Cost of acquisition or the price at which the shares are acquired | Around Rs. 12 Crores |
| i) | Percentage of shareholding / control acquired and / or number of shares acquired | Around 90% |
| | Brief background about the entity | NFSPL is engaged in development of Slum |

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| | acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief); | rehab projects in and around Bhandup area. Since the growth potential in this vertical is increasing , especially around Bhandup/Kanjur Marg area and the with the existing presence of the Marathon Group, the proposed development and subsequent sale would help improving maximizing the return of Investment of the Company. NFSPL is incorporated under Companies Act, 1956 on 02/06/2008. Turnover FY. 2021-22 - Rs. 1.01 Cr Turnover FY. 2020-21 - Rs. 7.26 Lacs Turnover FY. 2019-20 - Rs. 6.69 Lacs |
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