



## **Bansal Wire Industries Limited**

Manufacturers of Steel Wires

08th August, 2024

National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra-Kurla Complex, Bandra (E) <u>Mumbai - 400 051</u>

**BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street **Mumbai - 400 001** 

Scrip Code: 544209

**Trading Symbol: BANSALWIRE** 

## <u>Sub:</u> <u>Intimation under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements)</u> <u>Regulation, 2015</u>

Dear Sir/Madam,

In furtherance to our earlier intimation dated August 05, 2024, notifying the exchange(s) about the execution of the Share Purchase Agreement to purchase the 23.85% stake from existing shareholders of M/s Bansal Steel & Power Limited, we would like to inform you that the Company has today i.e. August 08, 2024 completed the acquisition by purchase of the remaining 23.85% stake.

Consequent to completion of this acquisition and other closing conditions as mentioned in the Share Purchase Agreement, the Company's shareholding in M/s Bansal Steel & Power Limited has increased from 76.15% (pre-acquisition) to 100% (post-acquisition) and M/s Bansal Steel & Power Limited has become a Wholly Owned Subsidiary of the Company with effect from today.

Please refer to our earlier intimation dated August 05, 2024, for the disclosure under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

You are hereby requested to take the above information on record.

Thanking you,

Yours faithfully, For **Bansal Wire Industries Limited** 

Sumit Gupta Company Secretary and Compliance officer