



## HFCL Limited

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HFCL/SEC/23-24/Online

Date: August 28, 2023

<b>BSE Limited</b> <b>Corporate Relations Department</b> Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai 400 001 Maharashtra, India <a href="mailto:Corp.relations@bseindia.com">Corp.relations@bseindia.com</a> <b>Security Code No.: 500183</b>	<b>National Stock Exchange of India Limited</b> <b>Listing Department</b> Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051 Maharashtra, India <a href="mailto:cmlist@nse.co.in">cmlist@nse.co.in</a> <b>Security Code No. : HFCL</b>
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**Subject: Qualified institutions placement (“QIP”) of equity shares of face value of ₹ 1 each (the “Equity Share(s)”) by HFCL Limited (the “Company”) under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”) and Sections 42 and 62 of the Companies Act, 2013 (including the rules made thereunder), as amended (the “Issue”).**

Dear Sir(s)/Madam

This is in continuation to our earlier letter dated September 2, 2022 on the above subject.

We further wish to inform you that pursuant to the approval accorded by the board of directors of the Company (the “**Board**”), at its meeting held on September 2, 2022, and the shareholders of the Company, pursuant to the special resolution passed in the Annual General Meeting held through Video Conferencing (“**VC**”) / Other Audio-Visual Means (“**OAVM**”) facility on September 30, 2022, the Fund Raising Committee of Directors (the “**Committee**”) has, at its meeting held today i.e. August 28, 2023, approved that the proposed fund raise shall be by way of issue of Equity Shares through a qualified institutions placement in accordance with the provisions of the SEBI ICDR Regulations and the Companies Act, 2013 and the rules made thereunder, each as amended.

We request you to kindly take this on record and the same be treated as compliance under Regulation 30 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations Disclosure Requirements) Regulations, 2015, as amended.

The meeting of the Committee commenced at 12:30 p.m. and concluded at 12:50 p.m.

Thanking you

Yours faithfully  
**For HFCL Limited**

**(Manoj Baid)**  
**President & Company Secretary**