



09th November, 2023

To
The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G
BandraKurla Complex, Bandra-East
Mumbai-400 051
Stock code: STARCEMENT

The Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400 001
Stock code: 540575

Dear Sir(s)/Madam(s),

Sub: Outcome of the Board meeting held on 09th November, 2023
Ref. : Regulation 33 and 30 of SEBI (LODR) Regulations, 2015

Further to our letter dated 31st October, 2023, please note that as per recommendation made by the Audit Committee, the Board of Directors of the Company at their duly convened meeting held on today i.e., 09th November, 2023, inter alia, has taken on record and approved the Unaudited Standalone and Consolidated financial results of the Company for the second quarter and half year ended 30th September, 2023.

A copy of the Unaudited Standalone and Consolidated financial results of the Company for the second quarter and half year ended 30th September, 2023 along with Limited Review Reports as submitted by the Company's Statutory Auditors are enclosed for your information and record.

The meeting commenced at 02:00 p.m. and concluded at 03:30 p.m.

Thanking you,
For Star Cement Limited



Debabrata Thakurta
(Company Secretary)

Encl. as stated.

STAR CEMENT LIMITED

Limited Review Report on the Unaudited Standalone Financial Results of Star Cement Limited for the quarter and half year ended September 30, 2023 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors,
Star Cement Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of M/s. Star Cement Limited ('the Company') for the quarter and half-year ended September 30, 2023 together with notes thereon (hereinafter referred to as 'the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Listing Regulation').
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on November 9, 2023, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," as specified under section 143(10) of the Companies Act, 2013. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principle laid down in the applicable Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singhi & Co.
Chartered Accountants
Firm Registration No.302049E




(Gopal Jain)

Partner
Membership No. 059147
UDIN:23059147BGYQEB4355

Place: Kolkata
Dated: November 9, 2023

Limited Review Report on the Unaudited Consolidated Financial Results of Star Cement Limited for the quarter and half year ended September 30, 2023 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors,
Star Cement Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of M/s. Star Cement Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and half year ended September 30, 2023 together with notes thereon (herein after referred to as 'the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Listing Regulation').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors in their meeting held on November 9, 2023 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", as specified under section 143(10) of the Companies Act, 2013. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the financial results of the Parent and the following entities:

Name of the Entity	Relationship
Star Cement Meghalaya Limited	Subsidiary
Megha Technical and Engineers Private Limited	Subsidiary
Meghalaya Power Limited	Subsidiary
NE Hills Hydro Limited	Subsidiary
Star Century Global Cement Private Limited	Subsidiary
Star Cement North East Limited	Subsidiary
Star Cement (I) Limited	Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the management reviewed financial information / financial results in case of two subsidiaries referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principle laid down in the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

6. The consolidated unaudited financial results also include the interim financial information & financial results of two ("2") subsidiaries namely NE Hills Hydro Limited & Star Century Global Cement Private Limited, which have not been reviewed by their independent auditors, whose interim financial information & financial results reflects total assets of Rs.56.30 lakhs and net assets of Rs.51.74 lakhs as at September 30, 2023, total revenue is Rs.0.14 lakhs & Rs.0.14 lakhs, total net loss is Rs.2.60 lakhs & Rs.2.87 lakhs and total comprehensive income is (Rs.2.49 lakhs) & (Rs.2.67 lakhs) for the quarter and half year ended on September 30, 2023 respectively and net cash inflow of Rs.0.71 lakhs for the half year ended on September 30, 2023, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the management, these interim financial information & financial results are not material to the Group. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the above subsidiaries, is based solely on the financial information & financial results certified by the management.

Our conclusion on the Statement is not modified in respect of the above matters.



For Singhi & Co.
Chartered Accountants
Firm Registration No.302049E

(Gopal Jain)
Partner

Membership No. 059147
UDIN:23059147BGYQEC8247

Place: Kolkata
Dated: November 09, 2023

Statement of Unaudited Financial Results for the Quarter/Half year ended 30th September, 2023

(₹ in Lacs unless otherwise stated)

Sl. No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter ended 30.09.2023 Unaudited	Quarter ended 30.06.2023 Unaudited	Quarter ended 30.09.2022 Unaudited	Half year ended 30.09.2023 Unaudited	Half year ended 30.09.2022 Unaudited	Year ended 31.03.2023 Audited	Quarter ended 30.09.2023 Unaudited	Quarter ended 30.06.2023 Unaudited	Quarter ended 30.09.2022 Unaudited	Half year ended 30.09.2023 Unaudited	Half year ended 30.09.2022 Unaudited	Year ended 31.03.2023 Audited
1	Income												
	Revenue from Operations	60,222.55	77,271.61	59,532.62	1,37,494.16	1,25,336.37	2,70,747.82	58,525.95	76,047.10	59,327.57	1,34,573.05	1,25,848.91	2,70,484.68
	Other Income	524.60	571.83	788.09	1,096.43	1,560.25	2,667.57	576.93	873.17	1,355.23	1,450.10	2,760.73	5,208.27
	Total Income	60,747.15	77,843.44	60,320.71	1,38,590.59	1,26,896.62	2,73,415.39	59,102.88	76,920.27	60,682.80	1,36,023.15	1,28,609.64	2,75,692.95
2	Expenses												
	Cost of materials consumed	24,728.95	34,882.14	25,510.58	59,611.09	54,165.88	1,16,420.62	13,001.63	19,222.72	13,850.88	32,224.35	31,315.06	64,358.96
	Purchase of traded Goods	89.45	1,269.13	39.74	1,358.58	49.29	2,093.53	-	-	-	-	-	-
	Changes in Inventories of finished goods, work-in-progress and stock-in-trade	731.84	291.02	1,208.92	1,022.86	(251.05)	(1,768.72)	(1,051.02)	808.65	2,187.75	(242.37)	714.15	(1,786.32)
	Employee benefits expense	4,004.85	3,450.17	3,157.44	7,455.02	6,308.90	13,410.52	5,712.47	4,839.03	4,845.02	10,551.50	9,647.24	19,693.13
	Finance costs	354.67	265.28	358.93	619.95	730.55	1,251.13	324.50	224.14	263.54	548.64	521.86	969.50
	Depreciation and amortisation expense	2,011.84	1,932.06	1,792.16	3,943.90	3,542.57	7,751.63	3,601.55	3,180.85	3,153.77	6,782.40	6,197.10	13,111.22
	Power and Fuel expense	5,893.19	7,666.50	4,726.58	13,559.69	10,639.18	23,823.33	13,116.89	17,307.01	10,728.24	30,423.90	23,262.88	54,064.66
	Carriage Outward expense	9,207.39	12,725.13	11,757.92	21,932.52	25,223.35	50,754.03	9,019.90	12,604.09	11,738.57	21,623.99	25,237.30	50,673.91
	Other expenses	7,843.64	7,683.20	8,055.44	15,526.84	16,334.78	34,795.16	8,870.14	8,337.81	9,010.92	17,207.95	16,293.24	36,641.14
	Total Expenses	54,865.82	70,164.63	56,607.71	1,25,030.45	1,16,743.45	2,48,531.23	52,596.06	66,524.30	55,778.69	1,19,120.36	1,13,188.84	2,37,726.20
3	Profit before exceptional items /extraordinary items(1-2)	5,881.33	7,678.81	3,713.00	13,560.14	10,153.17	24,884.16	6,506.82	10,395.97	4,904.11	16,902.79	15,420.80	37,966.75
4	Exceptional items												
5	Profit before tax (3+4)	5,881.33	7,678.81	3,713.00	13,560.14	10,153.17	24,884.16	6,506.82	10,395.97	4,904.11	16,902.79	15,420.80	37,966.75
6	Tax expenses												
	a) Current Tax	1,065.40	1,339.56	649.32	2,404.96	1,774.70	4,397.01	1,223.20	1,816.44	832.41	3,039.64	2,691.47	6,721.57
	b) Deferred Tax (Refer Note no 4)	1,142.73	1,417.89	708.35	2,560.62	1,891.62	4,857.92	1,216.67	(71.59)	966.00	1,145.08	2,868.10	7,244.51
	c) Tax for earlier years	-	(487.76)	-	(487.76)	-	(772.82)	-	(674.42)	-	(674.42)	-	(759.74)
7	Profit after tax for the period (5-6)	3,673.20	5,409.12	2,355.33	9,082.32	6,486.85	16,402.05	4,066.95	9,325.54	3,105.70	13,392.49	9,861.23	24,760.41
8	Other Comprehensive Income (net of tax)												
	a) Items that will not be reclassified to Profit or loss (net of tax)	(131.79)	7.73	(10.41)	(124.06)	(9.83)	30.94	(129.59)	4.75	(15.97)	(124.84)	(20.39)	33.76
	b) Items that will be reclassified to Profit or loss (net of tax)	-	-	-	-	-	-	0.20	-	-	0.20	-	-
9	Total Comprehensive Income for the period (7+8)	3,541.41	5,416.85	2,344.92	8,958.26	6,477.02	16,432.99	3,937.56	9,330.29	3,089.73	13,267.85	9,840.84	24,794.17
10	Net Profit for the period attributable to:												
	Shareholders of the Company	3,673.20	5,409.12	2,355.33	9,082.32	6,486.85	16,402.05	4,066.95	9,325.54	3,105.70	13,392.49	9,861.23	24,760.41
	Non-controlling interest	-	-	-	-	-	-	-	-	-	-	-	-
11	Other Comprehensive Income attributable to:												
	Shareholders of the Company	(131.79)	7.73	(10.41)	(124.06)	(9.83)	30.94	(129.39)	4.75	(15.97)	(124.64)	(20.39)	33.76
	Non-controlling interest	-	-	-	-	-	-	-	-	-	-	-	-
12	Total Comprehensive Income attributable to:												
	Shareholders of the Company	3,541.41	5,416.85	2,344.92	8,958.26	6,477.02	16,432.99	3,937.56	9,330.29	3,089.73	13,267.85	9,840.84	24,794.17
	Non-controlling interest	-	-	-	-	-	-	-	-	-	-	-	-
13	Paid up Equity Share Capital (Face Value of ₹ 1/- each)	4,041.80	4,041.80	4,041.80	4,041.80	4,041.80	4,041.80	4,041.80	4,041.80	4,041.80	4,041.80	4,041.80	4,041.80
14	Other Equity						1,42,328.04						2,37,595.76
15	Earnings Per Share (EPS) - (Face Value of ₹ 1/- each) (not annualised) (in ₹)												
	- Basic	0.91	1.34	0.58	2.25	1.60	4.06	1.01	2.31	0.77	3.31	2.44	6.13
	- Diluted	0.91	1.34	0.58	2.25	1.60	4.06	1.01	2.31	0.77	3.31	2.44	6.13

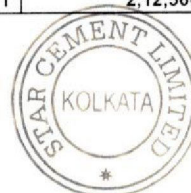




Balance Sheet as at 30th September 2023

(₹ in Lacs)

Particulars	Standalone	Standalone	Consolidated	Consolidated
	As on 30.09.2023	As on 31.03.2023	As on 30.09.2023	As on 31.03.2023
	Unaudited	Audited	Unaudited	Audited
ASSETS				
<i>Non-current assets</i>				
(a) Property, plant and equipment	45,873.44	48,427.22	1,00,805.82	87,325.95
(b) Capital work-in-progress	63,472.87	36,014.24	81,280.85	55,062.00
(c) Right-of-use assets	1,782.33	1,083.51	2,008.25	1,370.07
(d) Intangible assets	313.75	396.07	315.07	398.12
(e) Investment in subsidiaries	33,779.77	27,779.77	-	-
(f) Financial assets				
(i) Investments	4,121.71	6,892.65	9,888.89	17,254.93
(ii) Loans	1,630.76	-	1,630.76	-
(iii) Other Financial Assets	1,012.48	1,778.75	1,106.73	5,325.71
(g) Deferred tax assets (net)	16,156.21	18,162.43	28,507.22	28,903.96
(h) Non current tax assets (net)	92.04	105.87	1,080.55	1,057.31
(i) Other non-current assets	12,372.54	12,135.39	17,406.50	16,699.32
Total non-current assets	1,80,607.90	1,52,775.90	2,44,030.64	2,13,397.37
<i>Current assets</i>				
(a) Inventories	17,271.19	16,826.19	36,751.41	37,411.16
(b) Financial assets				
(i) Trade receivables	10,353.82	9,755.83	9,884.73	10,469.11
(ii) Cash and cash equivalents	2,593.32	11,641.48	2,830.30	12,162.23
(iii) Bank balances (other than (ii) above)	1,253.12	9,110.29	10,286.54	19,012.06
(iv) Loans	9,142.71	3,916.49	50.00	1,730.70
(v) Other financial assets	1,901.60	2,387.31	3,564.49	4,105.40
(c) Other current assets	6,727.35	6,147.29	16,143.61	14,851.97
Total current assets	49,243.11	59,784.88	79,511.08	99,742.63
Total assets	2,29,851.01	2,12,560.78	3,23,541.72	3,13,140.00
EQUITY AND LIABILITIES				
Equity				
(a) Equity share capital	4,041.80	4,041.80	4,041.80	4,041.80
(b) Other equity	1,51,286.30	1,42,328.04	2,50,863.61	2,37,595.76
Total equity	1,55,328.10	1,46,369.84	2,54,905.41	2,41,637.56
LIABILITIES				
<i>Non-current liabilities</i>				
(a) Financial liabilities				
(i) Borrowings	5,813.08	2,913.08	-	-
(ii) Lease liabilities	948.28	446.86	1,136.45	483.84
(iii) Other financial liabilities	-	-	-	-
(b) Provisions	875.72	579.82	1,087.87	772.53
(c) Other non current liabilities	20.19	21.80	690.63	745.12
Total non-current liabilities	7,657.27	3,961.56	2,914.95	2,001.49
<i>Current liabilities</i>				
(a) Financial liabilities				
(i) Borrowings	112.95	847.18	1,632.61	2,610.35
(ii) Lease liabilities	378.35	177.53	425.70	440.86
(iii) Trade payables				
Total outstanding dues of micro enterprises and small enterprises	1,426.64	840.62	1,726.25	942.31
Total outstanding dues of trade payable other than micro enterprises and small enterprises	29,897.26	26,008.70	21,796.80	26,803.72
(iv) Other financial liabilities	29,988.09	28,955.99	32,650.04	30,308.75
(b) Other Current Liabilities	4,542.24	5,126.55	6,890.38	8,087.96
(c) Provisions	139.53	166.88	176.50	197.58
(d) Current tax liabilities (net)	380.58	105.93	423.08	109.42
Total current liabilities	66,865.64	62,229.38	65,721.36	69,500.95
Total liabilities	74,522.91	66,190.94	68,636.31	71,502.44
Total equity and liabilities	2,29,851.01	2,12,560.78	3,23,541.72	3,13,140.00



STAR CEMENT LIMITED

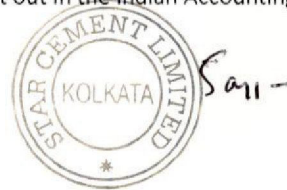
Regd. Office : Vill.: Lumshnong, PO: Khaliehriat, Dist. East Jaintia Hills, Meghalaya - 793210

Unaudited Statement of Cash Flow for the half year ended 30th September, 2023

(₹ in Lacs)

Sr. No.	Particulars	Standalone		Consolidated	
		Half year ended 30.09.2023	Half year ended 30.09.2022	Half year ended 30.09.2023	Half year ended 30.09.2022
		Unaudited	Unaudited	Unaudited	Unaudited
(A) Cash flow from Operating Activities					
Profit before tax	13,560.14	10,153.17	16,902.79	15,420.80	
Adjustments for :					
Depreciation and amortisation expense	3,754.77	3,444.11	6,575.94	6,077.15	
Amortisation of right-of-use assets	189.13	98.46	206.46	119.95	
(Profit)/ Loss on Sale of Property Plant and Equipment	0.33	(0.10)	27.51	(0.10)	
Interest Income	(970.39)	(1,462.98)	(1,331.36)	(2,460.59)	
Finance Costs	619.95	730.55	548.64	521.86	
(Gain)/ Loss on fair valuation of investments	(0.81)	(0.25)	(0.81)	(0.25)	
Allowance for Bad and Doubtful Debts	14.07	(4.22)	25.42	(4.22)	
Operating Profit before working Capital changes	17,167.19	12,958.74	22,954.59	19,674.60	
Adjustments for :					
(Increase)/Decrease in Trade receivables	(612.06)	(925.38)	558.96	(501.60)	
(Increase)/Decrease in Inventories	(445.00)	229.60	659.77	472.50	
(Increase)/Decrease in Other assets	(622.05)	(6,275.60)	(1,338.99)	(6,498.10)	
Increase/(Decrease) in Trade and other payables	4,474.56	95.00	(4,222.98)	3,767.44	
Increase/(Decrease) in Other Liabilities and Provisions	179.45	(1,582.68)	(63.36)	(1,899.73)	
Cash Generated from Operations	20,142.10	4,499.68	18,547.99	15,015.11	
Income Tax Paid	(2,116.48)	(1,825.00)	(2,755.47)	(2,375.00)	
Net Cashflow from Operating Activities (A)	18,025.62	2,674.68	15,792.52	12,640.11	
(B) Cash flow from Investing Activities					
Purchase of property, plant and equipment and intangible assets (including CWIP)	(28,756.93)	(4,580.52)	(45,661.49)	(12,659.83)	
Sale of property, plant and equipment	23.11	1.60	(95.48)	1.60	
Redemption / (investments) in fixed deposits (net)	7,857.17	(4,671.73)	13,134.11	(5,415.22)	
Loan given	(6,856.98)	(749.24)	49.94	1,659.88	
(Purchase)/ sale of investments (net)	(2,028.25)	4,550.00	7,366.85	(2,586.44)	
Interest received	1,053.53	1,452.50	1,719.59	2,460.59	
Net Cash used in Investing Activities (B)	(28,708.35)	(3,997.39)	(23,486.48)	(16,539.42)	
(C) Cash Flow from Financing Activities					
Interest paid	(293.38)	(719.24)	(396.92)	(474.49)	
Proceeds from Long Term Borrowings	2,900.00	-	-	-	
Repayment of Long Term Borrowings	-	(915.00)	-	-	
Proceeds from /(Repayment of) Short Term Borrowings (net)	(734.23)	2,896.97	(977.74)	4,356.26	
Payment of Lease liability	(237.82)	(11.31)	(263.31)	(47.36)	
Net Cash flow from Financing Activities (C)	1,634.57	1,251.42	(1,637.97)	3,834.41	
Net Increase/(decrease) in cash and cash equivalents (A+B+C)	(9,048.16)	(71.29)	(9,331.93)	(64.90)	
Cash and Cash Equivalents at the beginning of the year	11,641.48	477.45	12,162.23	807.55	
Cash and Cash Equivalents at the end of the period	2,593.32	406.16	2,830.30	742.65	

Note: The above statement of Cash flow has been prepared under the "indirect method" as set out in the Indian Accounting Standard (IND AS 7 - Statement of Cash flow)



NOTES TO FINANCIAL RESULTS:

- 1 The above financial results has been prepared in accordance with Indian Accounting Standard (IND AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (as amended). The above results were reviewed by the Audit Committee and approved by Board of Directors at their respective meeting held on 9th November, 2023. The same has been reviewed by the Statutory Auditors of the Company who have expressed an unmodified opinion thereon.
- 2 The Consolidated results include results of its subsidiaries Star Cement Meghalaya Limited (SCML), Megha Technical & Engineers Private Limited (MTEPL), Meghalaya Power Limited (MPL), NE Hills Hydro Ltd. (NEHL), Star Century Global Cement Private Limited (SCGCPL), Star Cement (I) Limited (SCIL) and Star Cement North East Limited (SCNEL). In the Board meetings held on 2nd February, 2023, the respective Board of Directors of SCML, MTEPL, MPL & NEHL had approved a proposal of amalgamation of MTEPL, MPL & NEHL into SCML with effect from 1st April, 2023. Necessary actions by the respective companies for the requisite approvals has been initiated. In view of pending approval, no impact of such amalgamation has been carried out in the consolidated results.
- 3 Segment Reporting as required under Ind AS -108 "Operating Segments" has been discontinued from the current year, as the Company is primarily engaged in business of Cement and Cement related products and the separate reporting criteria of such IND AS is no longer met.
- 4 Deferred Tax for the quarter ended 30th June, 2023 & half year ended 30th September, 2023 consolidated results includes Rs. 1930.59 lakhs towards Deferred Tax Assets recognized by a Subsidiary Company on timing difference in respect of Property Plant & Equipment which was not recognised earlier during tax holiday period as a matter of prudence. The same had been recognised in the quarter ended 30th June, 2023 based on the profitability projections of the such subsidiary and the management is confident to utilize the same against the taxable profits in future periods.
- 5 Figures of the previous period/year have been regrouped and reclassified to confirm to the classification of current period, wherever necessary.



By order of the Board
For Star Cement Limited



Sajjan Bhajanka

Sajjan Bhajanka
Chairman

Date: November 9, 2023

Place: Kolkata